

ANNUAL REPORT  
**2025<sup>TH</sup>**  
ANNIVERSARY



Foundation of Greater Montréal



Photo credit: Annie Paquin Photographie

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# TERRITORIAL ACKNOWLEDGEMENT

The Foundation of Greater Montréal (FGM) would like to highlight the presence of the Kanien'kehá:ka of the Kahnawà:ke and Kanehsatà:ke communities, which have historically been established on the lands now known as Greater Montreal. We would also like to acknowledge that this land has been home to many other Indigenous Nations over several historical periods. A diverse Indigenous population, including First Nations, Métis, and Inuit, continues to live here today, in a range of socioeconomic conditions.

This land has long served as a site of meeting and exchange for many First Peoples, and it is here that the Great Peace of Montreal was signed by 39 First Nations in 1701. In the spirit of peace, justice, and reconciliation, and in drawing inspiration from the ancestral knowledge of Indigenous Peoples, FGM is working to enhance the well-being of the communities in Greater Montreal, and to protect this territory, for now and for future generations.



For further details on our commitment to reconciliation with Indigenous Peoples, please refer to our **ROADMAP TOWARDS RECONCILIATION**.

# JUSTICE, EQUITY, DIVERSITY AND INCLUSION

The values of justice, equity, diversity, and inclusion are at the heart of our mission at the Foundation of Greater Montréal, which aspires to reflect the community it serves. In order to break down barriers and work towards an inclusive society, FGM is listening, learning, and implementing deliberate measures in our own organizational culture, grantmaking activities, investments, decisions, and actions. FGM acknowledges the existence of factors that discriminate against individuals and groups, both directly and systemically in our society. We also acknowledge that multiple intersecting forms of discrimination can be experienced simultaneously, that they are interrelated, and that they should not be treated hierarchically.

## FGM is committed to the following:

- making structural changes to our practices, including our investments and grantmaking activities, on an ongoing basis
- continuously educating ourselves on issues of justice, equity, diversity, and inclusion
- helping raise awareness among stakeholders and offering spaces for dialogue, discussion, and mutual understanding
- ensuring that the composition of our staff and volunteer pool, as well as other resources we draw upon, reflect the community we serve
- measuring and evaluating our progress in these areas

The Foundation of Greater Montréal supports sex and gender equality in all our practices, including our communications. We therefore favour an inclusive writing style and are committed to progressively adopting communication guidelines that favour the reduction of inequalities.

For further details, please refer to **OUR JEDI ACTION PLAN**



## VALEURS

### JUSTICE, EQUITY, DIVERSITY, INCLUSION

Work to eliminate all forms of discrimination. Amplify the voices of underrepresented groups and ensure that every individual feels included, valued, and respected.

### COLLABORATION

Facilitate the sharing of skills and ideas and pool the community's strengths.

### LISTENING

Be attentive to the needs and solutions identified by the community, and nurture relationships based on trust.

### CREATIVITY AND INNOVATION

Experiment with and adopt innovative approaches to increase our agility as well as our impact in the community.

### INTEGRITY

Demonstrate honesty, transparency, high ethical standards, humility, accountability, and professionalism.

## MISSION

The Foundation of Greater Montréal is committed to serving and listening to our community. In collaboration with our partners, we deploy philanthropic resources, disseminate knowledge, spark initiatives, and support the community, all while advancing the Sustainable Development Goals in Greater Montreal.

## VISION

The Foundation of Greater Montréal aspires to build a community free from poverty and discrimination, where everyone can fulfill their potential in a healthy environment—today and into the future.

TAKE A LOOK AT OUR 2022-2026 STRATEGIC PLAN

## A WORD FROM THE CHAIR OF OUR BOARD OF DIRECTORS AND FROM OUR INTERIM PRESIDENT AND CEO

The Foundation of Greater Montréal celebrated its 25th anniversary in 2025. While it was a significant milestone for us, it was also a challenging year in many respects. Marked by instability and precarity both here at home and around the world, these 12 months have put our community's resilience to the test. Yet, they have also inspired us to act with greater compassion, solidarity, and creativity.

Now more than ever, institutions like FGM must direct their resources and influence towards the most marginalized in our community, as well as the people, groups, and grassroots collectives defending their values, rights, and dignity.

Open to everyone, the Foundation of Greater Montréal is attentive to the issues affecting all those who live in this region. As such, FGM offers a forum where people from all walks of life can come together and pool their resources, talents, and ideas to build a more just and inclusive society. The need for such spaces has rarely been so great.

For example, this year's *Vital Signs* report on philanthropy in Black communities shed light on other ways of understanding and practicing philanthropy, as well as alternative approaches to the development and well-being of our communities. For philanthropy to truly fulfill its role in a rapidly changing society, it must pursue every path toward greater equity and inclusion.

FGM's role goes beyond merely managing and distributing funds: we are also here to listen, learn, build lasting relationships, and be a steadfast ally to our communities. The transformative philanthropy we practice empowers people and fosters the development of sustainable, equitable responses to the great challenges of our time and place. And we will continue to do so.

The Foundation held to its convictions throughout 2025. Together, we can keep supporting our community for the next 25 years. Thank you for your support, and happy reading!



**KAREN MACDONALD**  
Chair of the Board of Directors



**MARIE-ANDRÉE FARMER**  
Interim President and CEO

# FGM SERVICES

## THE FOUNDATION OF GREATER MONTRÉAL IS YOUR FOUNDATION

Donations to FGM are invested responsibly, generating returns that increase the value of your gift. We work to maximize the benefits of every dollar entrusted to us, taking into account local populations and communities, as well as wider social and environmental impacts. The Foundation of Greater Montréal is here to help bring your philanthropic project to life!

### ADVANTAGES OF WORKING WITH FGM

With the Foundation of Greater Montréal's support, our fund creators can:

- structure their philanthropic endeavours and sustain their values of sharing and mutual support, while inspiring people close to them
- recommend organizations to benefit from their donation or allow our team to advise them
- create a fund anonymously, in their own name, in their family's name, or in tribute to another person, organization, or event

### OUR SERVICES

#### Fund creation

Creating a philanthropic or endowment fund is like establishing your own private foundation—except that you don't have to worry about managing it. You choose the sectors or organizations you want to support and the FGM team will take care of the rest!

#### Donations to existing funds

Your donation to one of FGM's many existing funds, like one of our Collective Funds, will be pooled with those of other donors and invested to generate returns that will support causes that matter to you.

#### Planned giving

By planning to make a charitable gift upon your death, you can invest part of your estate in the well-being of future generations. This option allows you to extend your commitment to the community without impacting your current financial situation.

FGM also works with registered charities to:

- help them create their own philanthropic or endowment fund to finance their operations and mission
- manage an existing fund on their behalf, while providing access to a diversified, high-performance, and low-cost portfolio
- assist them in taking part in matching programs they are eligible for

### SEVERAL FUND TYPES TO CHOOSE FROM

FGM offers great flexibility thanks to our range of fund types, allowing the returns on your donation to be distributed as efficiently as possible.

#### Unrestricted fund

You entrust FGM with determining the issues your fund will support, ensuring that your donation will benefit the entire community as effectively as possible.

#### Sectorial fund

If you're looking to support a cause that matters to you but are unfamiliar with the organizations working in that field, a sectorial fund is the right option for you. FGM's team will follow your instructions in selecting the beneficiaries who best match your priorities.

#### Donor-advised fund

Each year, you advise FGM of which organizations you would like to see receive income from your fund. You can make these recommendations yourself, or name a family member or advisory committee to do so.

#### Donor-designated fund

You specifically recommend charitable organizations to benefit from the income generated by your fund each year.

#### Self-designated fund

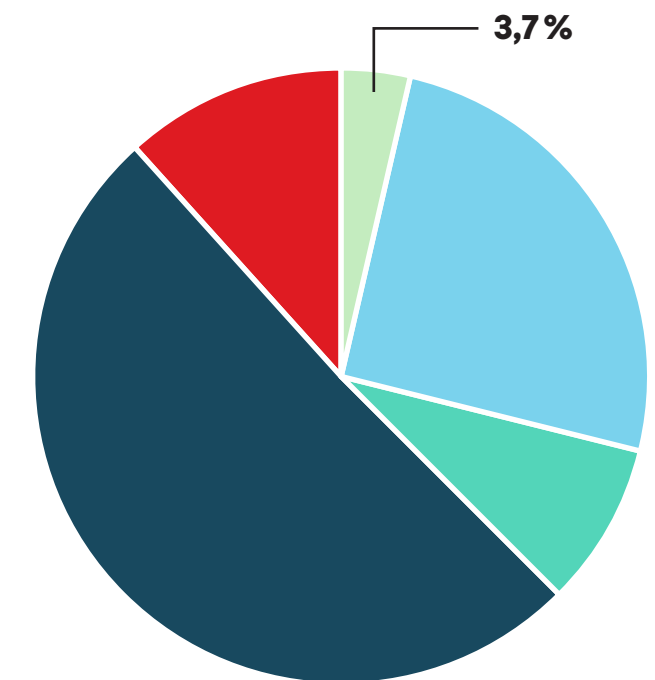
Non-profits and charities can also create their own "self-designated" fund with FGM, establishing a new income stream they can then use to support their activities.

#### FGM fund

You can also contribute to one of FGM's own funds to support our distribution programs.

The philanthropic and endowment funds offered by FGM can be held in perpetuity or for a fixed term (with a one-year minimum). You can also choose whether to distribute only the income generated by your fund, or part or all of the capital. It's up to you! The FGM team will help you find the option that best suits your philanthropic goals.

### SHARE OF GRANTS BY DONOR FUND TYPE (2025)\*



\* The pie chart above includes all the amounts distributed by FGM in 2025. To make it easier to read, unrestricted funds and sectorial funds have been combined.

For more information, visit our website  
**CONTRIBUTE / CREATE YOUR FUND**

# YEAR IN REVIEW

## 2025 AT THE FOUNDATION OF GREATER MONTRÉAL

For the Foundation of Greater Montréal, 2025 was a year of both celebration and significant change. We took every opportunity afforded by our 25th anniversary to showcase philanthropy and recognize all those who bring it to life. Our work also reached new milestones as we began a new chapter in our history.

Thank you to everyone who created or contributed to an FGM fund this year, as well as to all the organizations that partnered with or received support from the Foundation. Together, you form a dedicated community taking decisive action to defend your values, drive progress, and support the well-being of the people who make up Greater Montreal. You embody the Foundation's vision of building a community free from poverty and discrimination, where everyone can fulfill their potential in a healthy environment—today and into the future.



**\$523.3M**

IN ASSETS UNDER  
MANAGEMENT

**10.8%**

GROSS ANNUAL  
RATE OF RETURN

**790**

TOTAL NUMBER  
OF FUNDS

## 2025 AT A GLANCE

**\$21.6M**

IN CONTRIBUTIONS  
RECEIVED

**\$19.3M**

IN GRANTS  
DISTRIBUTED

**31**

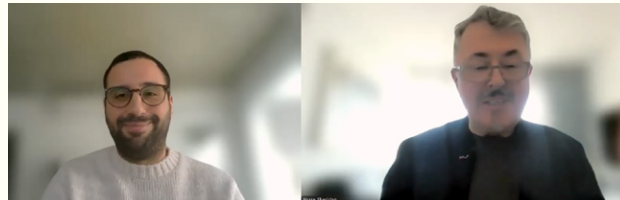
NUMBER  
OF FUNDS  
CREATED

For more information, go to  
**FGM BY THE NUMBERS**

# PHILANTHROPIC DEVELOPMENT

Throughout the year, our philanthropic development team worked side-by-side with fund creators to bring their impact-driven projects to fruition. The team was also very active on the ground across Greater Montreal, raising awareness about FGM and the services we provide to our communities.

As one example, the Foundation held a webinar on **creating an endowment fund** in March (available in French only). Hosted by Yacine Bouzid, Interim Director of Philanthropic Development, this *Rendez-Vous de la FGM* gave participants an opportunity to better understand the ins and outs of these funds, ask questions, and hear from Pierre Sheridan, a constituent of the Fonds Laurent McCutcheon and member of our Ambassadors Network, about his experience.



## A VERY SPECIAL BIRTHDAY

Janette Bertrand is a recognized champion of social change, women's liberation and empowerment, and the fight against inequalities. Now, she's also dedicating her efforts to advocating for seniors. Her inspiring social engagement has shaped Quebec's history, and she has left an indelible mark on our society.

It was no surprise then that nearly 150 people gathered in March to celebrate her 100<sup>th</sup> birthday with her. The event raised more than \$20,000 for FGM's Women's Impact Montréal Collective Fund (WIM Fund) and its future beneficiaries. Thank you to all those who joined us to mark this special occasion!



Photo credit: Victor Diaz Lamich



## FUNDS CREATED BY OUR BOARD MEMBERS

This year, members of FGM's Board of Directors created two new funds. First, the Fonds Karen Macdonald et François Vezina was created to support the missions of the Foundation of Greater Montréal and Centraide of Greater Montreal in perpetuity. Second, the Fonds Fondation Paquin was created by Raff Paquin to aid Quebec non-profit organizations in accelerating their digital transformation. Congratulations!

These two funds are the latest among many established over the years by people serving on the Board, including two current members. Created in 2011, the Fonds Sophie Labrecque et Jean Gattuso supports education, women, and FGM programs. Ms. Labrecque also created the Fonds Littératie in 2022. And for its part, the Fonds Fondation Famille Kenny Tang supports social development projects that emphasize equity and inclusion. Thank you all for your dedication and contributions!



Photo credit: Annie Paquin Photographe (the two photos on the page)

## IN MEMORIAM...

### Alex K. Paterson

A Foundation of Greater Montréal trailblazer passed away in 2025. Alex K. Paterson was a driving force behind the Foundation in its early years, serving as Chair of the Board of Directors from 2007 to 2009. He understood the power of philanthropy to give back to the community while creating a lasting legacy, having also created the Joan and Alex Paterson Fund at FGM. This fund will continue to support the causes he held dear in perpetuity. The Foundation will always remain grateful to Mr. Paterson for his support, hard work, and unwavering commitment.



### Jean E. Douville

It was with great sadness that we learned of the 2025 passing of Jean E. Douville, whose passion for education and entrepreneurship lies at the heart of his legacy. He created the Fonds Fondation Jean E. et Lucille Douville at the Foundation of Greater Montréal and established the **Jean E. Douville Bursaries** at four major Montreal universities, which stand as testament to his long-term vision and commitment. FGM is grateful for the trust and loyalty Mr. Douville showed our team through his philanthropic work.



### Stéfane Foumy

In 2017, Stéfane Foumy created the Fonds Fondation Stéfane Foumy at the Foundation of Greater Montréal. Right up until his death in 2025, he took a particular interest in the organizations that benefited from his fund's support, often writing them personalized letters. His passion for arts and culture is at the heart of the legacy he leaves behind, notably through his support for **many organizations** that strengthen the social fabric of Greater Montreal and Quebec. The Fonds Fondation Stéfane Foumy will continue to support several of these organizations' missions in perpetuity.



## PHILANTHROPY INCENTIVE PROGRAMS

In order to support the arts and promote cultural philanthropy in our community, FGM is a partner in matching programs that encourage philanthropy in these fields. Registered cultural organizations can create a fund at FGM and then submit grant applications for funds that will match the product of their fundraising efforts. The income generated by the investment of subsequent governmental or private contributions, coupled with the cultural groups' own endowments, serves to develop and maintain their activities for the benefit of creators, cultural workers, and the community as a whole.

### Mécénat Placements Culture

This program aims to ensure the independence and financial security of non-profit organizations in the fields of culture and communications. It fosters the creation of permanent funds and encourages these organizations' fundraising efforts by matching the funds raised.

As of December 31, 2025, this program was operating in **410 funds** at FGM, representing a total value of **\$166,640,869**.

In 2025, the Government of Québec distributed **\$1,081,740** in matching grants to participating organizations' funds.

### Canadian Heritage

Established in 2001 by Canadian Heritage, the Canada Cultural Investment Fund (endowment incentives component) encourages arts organizations to develop new revenue streams. The federal government provides a financial incentive which serves to supplement donations raised.

From the creation of this component in 2001 up to December 31, 2025, funds of participating organizations placed at FGM received **\$20,157,994** in grants from Canadian Heritage, for a minimum amount of **\$40,315,988** to be held in perpetuity as part of

the restricted assets of the Foundation, for the benefit of the **51** non-profit professional arts organizations that are the recipients of the income generated by the investments.

This year, FGM managed **111 funds** in connection with the Canadian Heritage program, including **two new ones**. In 2025, the Government of Canada distributed **\$922,159** in matching grants to funds of participating organizations placed at FGM.

### Mécénat Musica

Mécénat Musica is a cultural program created in 2013 by donors, for donors. It encourages individuals to make an in-perpetuity donation of \$25,000 to a cultural organization close to their hearts and encourages donating families to give \$250,000 or \$2,500,000 to match these individual donations, helping create a major shift in the cultural philanthropy landscape. Since the very beginning, the Foundation has been involved in the program, which celebrated its 10th anniversary in 2023.

Donations from Mécénat Musica are all the more impactful because they add to the initial amount that a cultural organization entrusts to FGM before even applying for a matching grant from the Mécénat Placements Culture and Canadian Heritage programs.

As of December 31, 2024, a total of **44 organizations** working with FGM have received funding from the program.

In 2024 alone, **four organizations'** funds at FGM were funded by the program. Over the course of the year, **\$200,023** in total (excluding government matches) was deposited to the funds of participating organizations, creating restricted assets of **\$64,703,816** (including government matches) for the benefit of the **44** non-profit professional arts organizations that receive the income produced by these investments.

# COMMUNITY ENGAGEMENT

A new edition of the Foundation of Greater Montréal's **Collective Fund for Climate and Ecological Transition** was launched in 2025. The fund aims to accelerate climate action and the socio-ecological transition in the Greater Montreal area, while enhancing climate adaptation and resilience. In recent years, it has primarily focused on climate and environmental justice, and actions led by the communities they serve.

More specifically, the 2025–2026 edition of the Fund aims to support community resilience, empowerment, and transformative capacity through the lens of environmental justice. It provides assistance through flexible funding and capacity-building support over a two-year period.

To find out more about the Fund, please consult our **Partners Guide**. You'll find information on our grantees and finalists, along with an overview of lessons learned through managing the Fund and advice for funders seeking to support citizen-led movements and initiatives.



In addition to publishing the Partners Guide, the Foundation's community engagement team also held a **webinar** on philanthropic funding for grassroots organizations (in French). In this *Rendez-Vous de la FGM* event, guests discussed the lessons learned and issues raised in this Collective Fund for Climate and Ecological Transition funding cycle, which prioritized support for grassroots movements addressing the climate crisis and environmental injustice.

## The Collective Fund for Climate and Ecological Transition in Numbers

### Out of 144 initiatives submitted to our call for projects:

- 40% are led by or co-created with the communities they serve
- 49% involve these communities in the consultation or implementation stage
- 70% are based on the Island of Montreal, 13% on the South Shore, and 10% on the North Shore or in Laval, while 27% operate across Greater Montreal

### Out of 16 grantees:

- 91% are grassroots groups or movements
- 38% are directly managed by the communities they serve
- 25% involve community members as volunteers

- 25% are based on the Island of Montreal, 19% on the South Shore, and 13% on the North Shore or in Laval, while 44% operate across Greater Montreal

The funded initiatives focus on urban agriculture, environmental conservation, popular education and research, community space development, the arts, and grassroots movement coordination.



Photo credit: Les jardins à partager - La bouffe du carrefour Saint-Hubert

## OTHER MAJOR ENVIRONMENTAL PROJECTS

Given that environmental action, democracy, and collective rights are interconnected, FGM also granted a total of \$100,000 in 2025 to groups that defend community interests, particularly through legal action and popular education. They include:

- The Quebec Environmental Law Centre
- A coalition fighting hazardous waste imports (*La Coalition contre l'importation de déchets dangereux*), bringing together a dozen organizations and citizen-led groups

Demonstrating the Foundation's commitment to the advancement of human and environmental rights, this support aligns with our values of justice, equity, diversity, and inclusion.

## OUR COMMITMENT TO HISTORICALLY MARGINALIZED POPULATIONS

In our **2022–2026 Strategic Plan**, the Foundation of Greater Montréal committed to allocating at least 50% of the amounts we grant from our own funds to organizations led by historically marginalized groups or organizations that serve these communities. In 2025, we exceeded this goal: this commitment accounted for 75% of such grants, representing 72% of the total amount disbursed from these funds.

## Women's Impact Montréal (WIM) Collective Fund

The **WIM Fund** aims to support initiatives that foster the well-being of women and girls in our community. It centres around four main areas: combatting violence against women, improving access to employment and entrepreneurship, supporting mental health, and defending the rights of women and girls. All members of the WIM Fund are involved in selecting recipient organizations.

Since its creation in 2021 by a group of volunteers, the WIM Fund has distributed over \$900,000 to more than 37 organizations in various sectors across Greater Montreal.



Photo credit: La Maison d'Haïti

## Collective Fund for Social Equity

The mission of FGM's **Collective Fund for Social Equity** is to address social inequalities, thereby advancing justice, equity, diversity, and inclusion.

Through its 2024–2026 funding cycle, the Fund is supporting organizations and initiatives assisting asylum seekers, refugees, and migrants without status or with temporary or precarious status, in three key areas: administrative and legal support, individual and community empowerment, and

public policy advocacy. This includes multi-year, unrestricted financial support as well as a capacity-building project.

Created in 2025, the **capacity-building support project** provides grantees with additional funding for organizational needs such as strategic planning, mitigating staff burnout, and administrative assistance in obtaining a charity registration number. It also helps fund knowledge-sharing, awareness-raising, and empowerment activities. A total of 16 organizations benefitted from this program in 2025.

Since its creation in 2021, the Collective Fund for Social Equity has provided nearly \$4 million to 60 groups and organizations. By the end of the current funding cycle in 2026, this sum will have exceeded \$5 million.



Photo credit: Clinique Droits devant

In 2025, the Foundation team and Community Engagement Committee began developing the next edition of the Fund, which will support new and existing spaces and resources that enable marginalized communities to come together, mobilize, and build solidarity. The call for initiatives for this funding cycle is set to open in early 2026.

## OTHER MAJOR SOCIAL EQUITY PROJECTS

Without the unifying bedrock of our democratic institutions, it would be impossible to address the challenges facing our communities. That is why the Foundation launched a pilot project offering one-time, unrestricted funding in the form of \$20,000 grants to five independent media outlets in the Greater Montreal area. Both French-language and English-language media figure among our grantees, who offer province-wide (*Le Devoir*) and local coverage (The Eastern Door, serving the communities of Kahnawà:ke and Kanehsatà:ke; Le Journal des Voisins, serving the Ahuntsic–Cartierville borough of Montreal), investigative journalism (The Rover), and citizen journalism (La Converse).

In addition, Vira Kovalova, our Community Partnerships Advisor, participated in a panel organized by Concordia University's **SHIFT Centre for Social Transformation**, where she discussed the various ways that FGM endeavours to make its governance structures more transparent, democratic, and community-responsive.



Photo credit: SHIFT

## Indigenous Initiatives Support Fund

In 2025, the Foundation increased its contribution to the Indigenous Initiatives Support Fund, bringing the total budget for these projects to over \$200,000. In response to the communities' and our partners' stated needs, grant distributions focused on cultural and linguistic revitalization and the preservation of Indigenous knowledge, which translated to financial support for the **Land InSIGHTS festival, Musique Nomade, Wapikoni Mobile, and Sacred Fire Productions**. We also renewed our support for

("Sharing Our Stories"), **Tshuapamitin** ("I see you") and the **Kanien'kehá:ka Onkwawén:na Raotitíohkwa Language and Cultural Center**. Last but not least, we entered into a new partnership

with **Tahatikonhsontóntie'**, the Quebec Network Environment for Indigenous Health Research, in supporting a scholarship program intended to foster the transmission of Indigenous knowledge.



Photo credit: Productions Feux Sacrés - Exposition Enfants du silence de Félícia Vollant-Dubé

# FINANCE AND INVESTMENT

Alongside its commitment to financial performance, FGM continues to advance the integration of sustainability considerations across its investment portfolio to strengthen its mission. Following a series of structural and governance enhancements, in 2025 we have further evolved our investment practices to better limit the negative environmental and social externalities financed through the portfolio, while laying the groundwork to develop an institutional grade impact investing allocation.

We believe that the thoughtful integration of sustainability considerations strengthens long-term risk management and return potential, while reducing adverse impacts on the environmental and social systems upon which durable financial performance ultimately depends.

## FINANCIAL EXCELLENCE AND RESPONSIBLE DISCLOSURE

While sustainability objectives are fundamental to FGM's approach, we maintain a strong and unwavering commitment to financial excellence. We believe that disciplined investment management and sustainability integration are mutually reinforcing, and that both are essential to delivering strong financial outcomes.

In a context in which concerns about eco-labelling are increasing, we take our representations and disclosures seriously. As such, we limit our claims to those that can be substantiated by credible data and robust methodologies. Looking ahead, we will indeed continue working with our partners to strengthen our capabilities in this regard while ensuring our investment decisions remain both quantitatively rigorous and qualitatively informed.

## ADVANCING IMPACT INVESTING

In 2024, FGM committed to allocating 8% of its investment portfolio to impact investing, thus adhering to a broader movement among foundations to mobilize more of their capital more deliberately in support of their missions. Throughout 2025, we made commitments to the following funds.

### Amplifier Fund (investment of \$10M)

The result of a partnership between Desjardins, the Société d'habitation du Québec (SHQ), and a collective of major philanthropic foundations including FGM, the **Amplifier Fund** will inject \$50M into projects aimed at accelerating the development of affordable housing with a low environmental footprint across Quebec. More specifically, the fund will support non-profits and cooperatives in the construction or acquisition of affordable housing units by providing financing in the form of patient capital. These projects must notably demonstrate energy efficiency at least 35% higher than the National Energy Code, offer universally accessible housing adapted to the needs of families, completely exclude fossil fuels, and charge rents in accordance with the affordability standards of the Quebec Affordable Housing Program (*Programme d'habitation abordable Québec - PHAQ*).

### Theia Workforce Housing Decarbonization Fund IV (investment of \$2.5M)

**Theia** owns, manages, and operates a portfolio of affordable housing in the Gatineau region. Maintained in a way that balances quality, tenant experience, sustainability, and long-term affordability, these buildings are located in neighbourhoods well served by public transit and local services. Over time, their fossil fuel-based heating systems are being replaced and other GHG emission reduction strategies are being implemented. At least 85% of units must meet the affordability criteria established by the Canada Mortgage and Housing Corporation (CMHC).

Impact investing complements FGM's granting activities by increasing the depth and breadth of its overall impact, while contributing to portfolio diversification. As an institutional investor, we are committed to executing this strategy with the same level of rigor and discipline we apply to all other investments. To that end, we have:

- Established an impact investing sub-committee composed of experienced foundation leaders;
- Updated our Investment Policy Statement to formally incorporate impact investing; and
- Conducted capacity-building sessions for Board members and staff.

The Foundation of Greater Montréal is committed to the highest standards of investment governance and stewardship. Guided by its fiduciary duty and a long-term investment horizon, it manages its portfolio with prudence, diligence, and care. Through this disciplined approach, we seek to preserve and grow our capital on behalf of future generations, while responsibly mobilizing it in support of healthier, more just and more resilient communities.

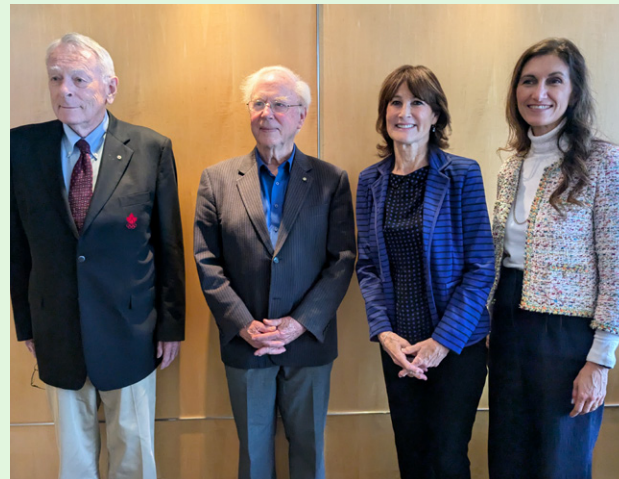


# PUBLIC AFFAIRS, COMMUNICATIONS, AND MAJOR PROJECTS

The Foundation's 25<sup>th</sup> anniversary made 2025 a momentous year, though two major events bear specific mention. Throughout the year, we gathered the community that gravitates around FGM and spread our message farther and wider than ever before.

## ANNUAL MEETING

At our annual meeting in May, FGM members and partners gathered to review the previous year and to honour many trailblazers who have helped the Foundation take root, grow, and become what it is today. We extend our warm congratulations to Tim Brodhead, Robert Kleinman, Kathy Fazel, Richard Pound, Kathleen Weil, and Michael Weil, who were all made honorary members of the Foundation of Greater Montréal on this occasion.



## MILESTONE CELEBRATION

In October, the Foundation celebrated its first quarter century with members, partners, and friends at a **cocktail dinner reception** held at the Maison Alcan. Together, we looked back on how far we've come since our founding in 2000, and **looked ahead** to the Greater Montreal we hope to build together. We extend our warm thanks to all 350 guests who joined us for this special evening!



## AWARENESS CAMPAIGN

Developed and run with the collaboration of Republik, a creative agency, our 2025 **You donate, we make money** campaign raised awareness about the Foundation among diverse audiences. The catchy, provocative slogan highlights the unique value of the services FGM offers to philanthropists and donors across Greater Montreal.

Launched in February, the first phase of the campaign significantly increased the Foundation's visibility across many platforms, generating hundreds of thousands of views. The second phase, launched in November, led to a surge in traffic to our website. It's safe to say: mission accomplished!

## GÉNÉRATION D'IMPACT

In 2025, our accounting technician Samuel Michel participated in the third cohort of Génération d'Impact, a co-development program offered by the Junior Chamber of Commerce of Montreal that gives impact intrapreneurs the tools to implement new practices at their organizations. In so doing, he followed in the footsteps of our former Philanthropic Development Director Linda Tchombé, who participated in the program in 2022-2023. Samuel Michel took advantage of this opportunity to develop FGM's new employee recognition program. Marion Daul, FGM's Internal Communications and Events Advisor, will be taking part in the fourth cohort (2025-2026), in which she will create an impact event charter for the Foundation.

## PRESENTATION AT THE CCMM

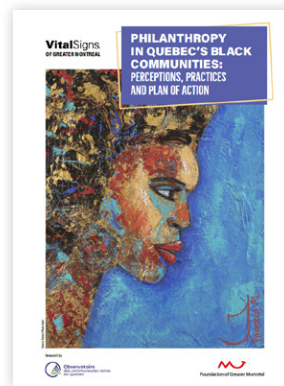
In April, FGM's then-President and CEO Karel Mayrand delivered a presentation at a Chamber of Commerce of Metropolitan Montreal business luncheon. Over 500 attendees came to hear Mr. Mayrand discuss the Foundation's emerging impact philanthropy model, as well as his open invitation to join the movement to transform philanthropy in Greater Montréal, so that it can meet the challenges of our time.



## VITAL SIGNS: PHILANTHROPY IN QUEBEC'S BLACK COMMUNITIES

In November, the Foundation published the latest edition of **Vital Signs of Greater Montreal**. The 2025 report focuses on philanthropy in Black communities in the province and was produced in collaboration with the Quebec Black Communities Observatory. The study helps break down prejudices, sheds light on alternative ways of defining and practicing philanthropy, and lays the groundwork for novel research and discussion for our sector.

A series of follow-up initiatives have been planned for 2026 to take the report from the page to the community, including a presentation at the **Afro Youth Summit**, a podcast, and a roundtable discussion between Black community leaders and philanthropists.



### Internal Communications

A small group of FGM staff members have been meeting monthly since 2024, with the goal of developing an internal communications action plan to strengthen team cohesion and employee engagement and well-being.

2025 saw the launch of the employee recognition program, mentioned above, which aims to highlight team members' contributions, celebrate their successes, and acknowledge their daily efforts.

In a similar vein, collaborative workshops culminated in a protocol governing the right to disconnect, designed to protect staff from the pressures of hyperconnectivity and its potential to lead to burnout.

Finally, team activities throughout the year—including our annual sugar shack trip, strategic retreat, and end-of-year party—provide opportunities for colleagues to connect and strengthen ties.



# GOVERNANCE AND FINANCIAL INFORMATION

The Foundation of Greater Montréal is governed by a diverse Board of Directors committed to the Greater Montreal community. Its members come from the business world, the public sector, and the non-profit sphere.



# BOARD OF DIRECTORS

To fulfill its mandate, the Board is supported by five standing committees made up of both Board members and external experts. Committee reports are available on [FGM's website](#).

## REPORT FROM OUR BOARD OF DIRECTORS

Over the past year, the Board of Directors held ten meetings, reviewing many matters related to the implementation of the Foundation's 2022-2026 *Strategic Plan*. Most notably, the Board:

- approved the committees' annual work plans, as well as the budgets and financial statements of FGM and the FGM Investment Fund (FGMIF)
- adopted FGM's *Politique sur les renseignements personnels pour les administratrices, administrateurs et membres externes des comités* (Board member privacy policy)
- recruited two new Board members (Claudine Gagnon and Élise Proulx)
- welcomed six new honorary members (Tim Brodhead, Kathy Fazel, Robert Kleinman, Richard Pound, Kathleen Weil, and Michael Weil)
- recruited new members to serve on the Investment Committee (Mariama Dupuis, Brigitte Langevin, and Miville Tremblay) and the Philanthropic Development Committee (Frédérique Steenackers)
- launched the work of the Impact Investment Committee (a subcommittee of the Investment Committee), adopted the Impact Investment Policy, and expanded FGM's impact investments, including a commitment of \$10 million to the Amplifier fund
- adopted a distribution rate of 4.25% for 2025
- supported two members' participation in the Community Foundations of Canada annual conference, held in Halifax

Two long-standing members left the Board in 2025. They are Suzanne Gouin, who had chaired the Governance Committee since joining it in 2015, and Diane Tsonos, who had been a Board member since 2015, as well as a member of the Community Engagement Committee since 2001 and later its chair. I extend my warmest thanks to them both for their outstanding work over the years.

### The year was marked by our celebration of the Foundation's 25<sup>th</sup> anniversary and other key events.

- We launched our very first awareness campaign, "You donate, we make money."
- Our then-President and CEO Karel Mayrand delivered an address at the Chamber of Commerce of Metropolitan Montreal, during which he presented our impact investment projects and ambitions.
- We held a 25<sup>th</sup> anniversary party attended by more than 350 volunteers, funders, and partners to celebrate our communitarian actions and commitment to Greater Montreal.
- We published our latest Vital Signs report on philanthropy in Black communities in Quebec.

Finally, the Board of Directors initiated a recruitment process to fill the position of President and CEO, following the departure of Karel Mayrand, who had headed up FGM for five years. We appointed Marie-Andrée Farmer, Director of Strategic Initiatives and Community Partnerships, as Interim President and CEO. Throughout this transition period, she ensured the continuity of our operations with diligence and kindness. We extend our deep gratitude to her for her dedicated service.

We formed a selection committee, made up of four Board members: Karen Macdonald (Chair), Frédéric Lavoie (Vice-Chair), Anick Morin (Chair of the Governance Committee), and Élise Proulx. The committee retained the services of Boyden, a leadership advisory firm, to assist with the process. After a public recruitment process and over 15 meetings, the Foundation hired our new President and CEO, Luc Rabouin, who will assume the role on January 19, 2026.

I would like to express my deep gratitude to the current members of the Board, external committee members, fund creators, our outgoing and interim CEOs, as well as the entire FGM staff and all of the Foundation's members. Your dedication is essential: it is thanks to all of you that the Foundation can fulfill its mission. Long live the Foundation of Greater Montréal!

#### KAREN MACDONALD

Chair of the Board of Directors  
Retired journalist and organizations administrator



Photo credit:  
Annie Paquin Photographe

## MEMBERS OF THE BOARD OF DIRECTORS

Jason Taylor also sat on FGM's Board of Directors in 2025.



**KAREN  
MACDONALD**

**Chair**  
Retired journalist  
and organizations  
administrator



**FRÉDÉRIC  
LAVOIE**

**CPA**  
**Vice-Chair**  
Partner  
PwC



**M<sup>re</sup> ANICK  
MORIN**

**Secretary**  
Lawyer and founder  
AM Solutions légales  
et de conformité



**TONI  
DILLI**

**CPA, CFA**  
**Treasurer**  
Managing Partner  
Audit & Assurance,  
Québec, KPMG



**M<sup>re</sup> NADIR  
ANDRÉ**

Partner  
JFK Law LLP



**VALÉRIE  
CECCHINI**

**M.S.C., CFA, CPA**  
Managing Partner  
Borealis Global Asset  
Management



**CORINNE  
CHARETTE**

**ING., IAS.A**  
Corporate Director,  
retired IT executive



**ANDREA  
CLARKE**

Executive Director  
Fondation  
Dents-de-Lion



**MARIAMA  
DUPUIS**

Partner, Chief  
Administrative Officer  
Sagard



**CLAUDINE  
GAGNON**

General Manager,  
Communities and  
Social Performance,  
Atlantic, Aluminium  
Rio Tinto



**PASCAL  
GRENIER**

CEO  
Sillons



**SOPHIE  
LABRECQUE**

Founding President  
and CEO  
Agence philanthropique  
MAGNET



**PHILIPPE  
TSARONSÉRÉ  
MEILLEUR**

Executive Director,  
Native Montreal  
and Vice-Chair  
Regroupement des  
centres d'amitié  
autochtones du Québec



**RAFF  
PAQUIN**

Tech Entrepreneur



**ÉLISE  
PROULX**

Vice-President  
Corporate Affairs and  
Chief of Staff to the CEO  
Hydro-Québec



**NADINE  
RAYMOND**

CEO  
Montreal YWCA



**KENNY  
TANG**

**CFA, CPA, FRM**  
Chief Compliance Officer  
and ESG Leader  
Trans-Canada Capital Inc.

# JUSTICE, EQUITY, DIVERSITY, INCLUSION AND RECONCILIATION

In 2020, the Foundation established an ad hoc committee to oversee the implementation of our **JEDI Action Plan** (Justice, Equity, Diversity, and Inclusion) and our **Roadmap Towards Reconciliation**. Made up of members of our staff and Board, the committee's mandate was to first define the objectives for both documents, and then to ensure their long-term implementation by the Foundation's Board, committees, and teams.

Through this transfer of expertise and responsibilities, our teams and governing bodies have taken ownership of these important issues and will now ensure we uphold these fundamental commitments. Here are some of the many ways the Foundation applied a JEDI and reconciliation lens to our work in 2025.

### FGM's teams

- Ongoing monitoring of the objectives set out in the JEDI Action Plan and the Roadmap Towards Reconciliation
- Continued development of sincere and reciprocal relationships with the communities and organizations we support
- Offering JEDI and reconciliation training for the Board of Directors, the Community Engagement Committee, and the FGM team
- Strengthening collaboration across departments and committees

### Governing bodies (Board and committees)

- Integration of JEDI values into the revision of FGM's internal policies
- Integration of JEDI values into the recruitment criteria for board members and committee members
- Monitoring of the implementation of the JEDI Action Plan and the Roadmap Towards Reconciliation
- Launching a reflection on the ESG performance evaluation of external investment managers
- Launching a reflection on the mechanisms needed to advance in accordance with the objectives set out in the United Nations Declaration on the Rights of Indigenous Peoples (UNDRIP) and the United Nations Global Compact, as integrated into the Foundation's investment policy

# OUR TEAM

These individuals also worked at FGM in 2025  
Patricia Bravo, Lise Charbonneau, Thi Duc Dao Le, Leïla Faïda, Karel Mayrand, Linda Tchombé, Danièle Tremblay.



**YACINE BOUZID**  
Interim Director, Philanthropic Development



**MÉLANIE CYR**  
Technician, Administration



**MARION DAUL**  
Advisor, Internal Communications and Events



**SIMON L. DELORME**  
Advisor, Communications and Public Relations



**MARIE-ANDRÉE FARMER**  
Interim President and CEO and Director, Strategic Initiatives and Community Partnerships



**CATHERINE FISETTE**  
Director, Public Affairs and Communications



**LINH HO**  
Director, Administration and Finance



**ANH TUAN HOANG**  
Analyst, Finance and Accounting



**HATIB IDRISOU**  
Agent, Philanthropic Development



**KARIMÉ ISSA**  
Project Manager, Philanthropic Development



**KRYSTEL KENOL**  
Intern, Administration and Accounting



**VIRA KOVALOVA**  
Advisor, Community Partnerships



**M<sup>e</sup> YOLANDA MACIAS SCHAFFNER**  
Director, Legal Services, Corporate Secretariat and Privacy (on parental leave)



**SAMUEL SHARETZER MICHEL**  
Technician, Accounting



**IVANA MILUNOVIC**  
Executive Assistant



**CLAIRE NYIRASANGWA**  
Technician, Accounting



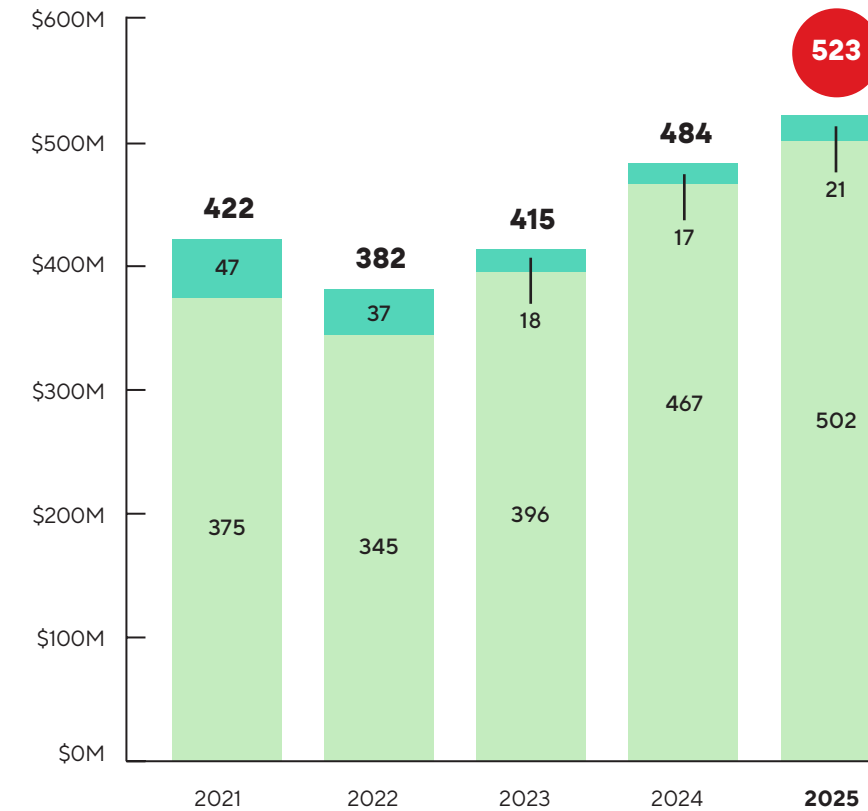
**SARAH OUAGUENI**  
Project Manager, Community Engagement



**SAMENTHAT THOBY**  
Agent, Philanthropic Development

# FGM IN NUMBERS

All of the Foundation's financial information are available online [on our website](#).

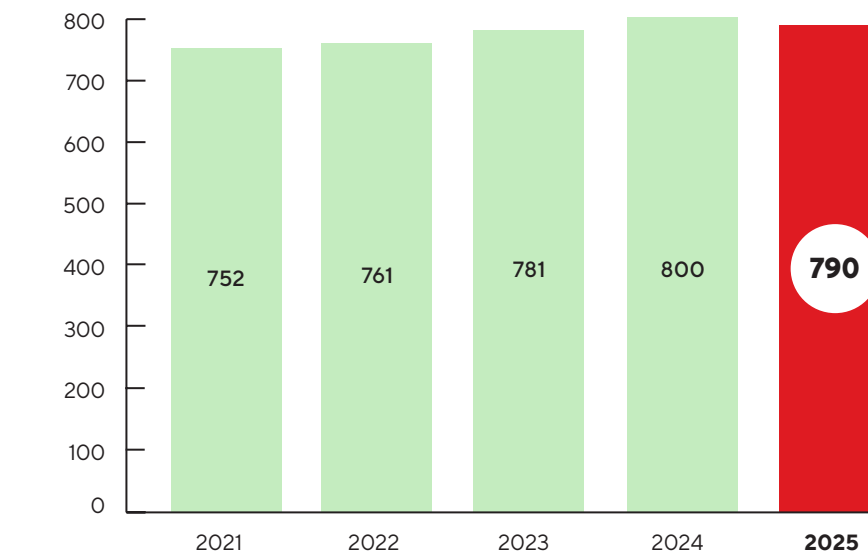


## TOTAL ASSETS UNDER MANAGEMENT, IN MILLIONS OF DOLLARS\* OVER FIVE YEARS

According to the financial results of the year ended December 31, 2025, the assets under management amounted to \$523,293,610 at the end of the year.

- Assets under management of the FGM Investment Fund (FGMIIF)
- Assets outside of FGMIIF

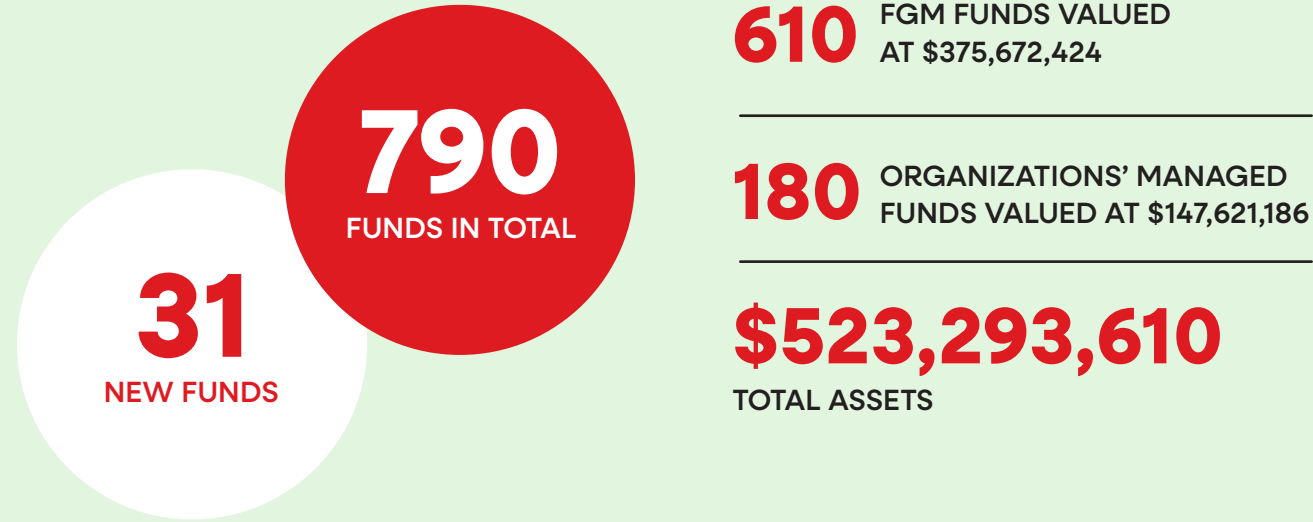
\*To make this chart easier to read, amounts were rounded to the closest million dollars.



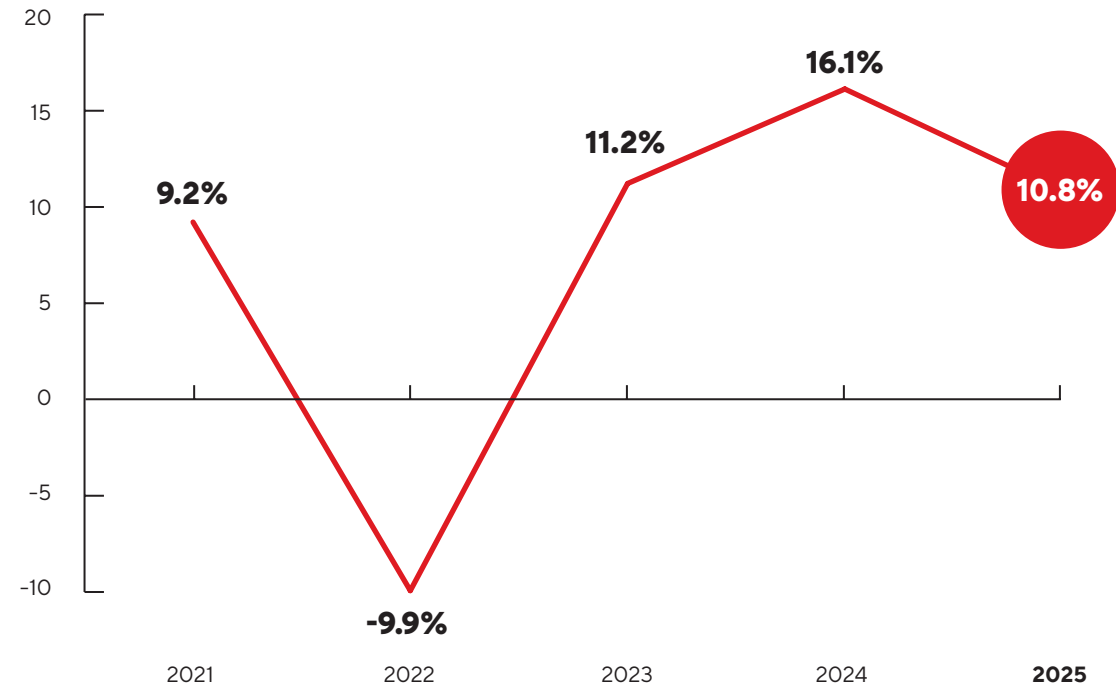
## TOTAL NUMBER OF FUNDS, OVER FIVE YEARS

This year, 31 individuals, families, organizations and businesses decided to create a fund that will support the causes they care about. Thanks to them, the Foundation of Greater Montréal boasted a total of 790 active funds as of December 31, 2025.

## FUND TOTALS AS OF DECEMBER 31, 2025



### GROSS ANNUAL RATE OF RETURN, OVER FIVE YEARS



The FGMIF's gross rate of return in 2025 was 10.8%, which brought the annualized gross rate of return over three years to 12.7%.

# CONDENSED FINANCIAL STATEMENTS

The complete versions of these verified financial statements (including notes) are available **ON FGM'S WEBSITE**.



## CONDENSED FINANCIAL STATEMENTS (FGM)

Year ended December 31, 2025

STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES	2025 (\$)	2024 (\$)
<b>REVENUE</b>		
Contributions	21 582 801	31 620 637
Realized investment income	27 843 079	23 157 982
Management and administration fees	1 487 430	1 127 965
Other	59 663	604 223
	<b>50 972 973</b>	<b>56 510 807</b>
<b>EXPENSES</b>		
Grants	19 410 727	17 392 594
Community engagement, public affairs and philanthropic development	3 474 319	3 109 845
Investment management and custodial fees	2 629 842	2 001 778
Administration	2 006 220	1 874 615
	<b>27 521 108</b>	<b>24 378 832</b>
<b>EXCESS OF REVENUE OVER EXPENSES BEFORE CHANGE IN UNREALIZED FAIR VALUE OF INVESTMENTS</b>	<b>23 451 865</b>	<b>32 131 975</b>
<b>CHANGE IN UNREALIZED FAIR VALUE OF INVESTMENTS</b>	<b>8 842 571</b>	<b>22 778 968</b>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>32 294 436</b>	<b>54 910 943</b>
Fund balance, beginning of year	348 809 504	293 898 561
<b>Fund balance, end of year</b>	<b>381 103 940</b>	<b>348 809 504</b>
STATEMENT OF FINANCIAL POSITION	2025 (\$)	2024 (\$)
<b>ASSETS</b>		
Current assets	9 427 348	10 394 961
Investments	373 441 522	339 686 821
	<b>382 868 870</b>	<b>350 081 782</b>
<b>LIABILITIES</b>		
Current liabilities	1 764 930	1 272 278
<b>FUND BALANCES</b>		
Externally restricted	378 471 721	346 222 499
Internally restricted	417 449	417 449
Unrestricted	2 214 770	2 169 556
	<b>381 103 940</b>	<b>348 809 504</b>
	<b>382 868 870</b>	<b>350 081 782</b>
STATEMENT OF CASH FLOWS	2025 (\$)	2024 (\$)
<b>OPERATING ACTIVITIES</b>	<b>24 004 727</b>	<b>31 917 793</b>
<b>INVESTING ACTIVITIES</b>	<b>(24 647 349)</b>	<b>(34 940 567)</b>
<b>NET DECREASE IN CASH</b>	<b>(642 922)</b>	<b>(3 022 774)</b>
Cash, beginning of year	3 717 193	6 739 967
<b>Cash, end of year</b>	<b>3 074 271</b>	<b>3 717 193</b>

## CONDENSED FINANCIAL STATEMENTS (FGMIF)

Year ended December 31, 2025

ÉTATS DE LA SITUATION FINANCIÈRE*	2025 (\$)	2024 (\$)
<b>ASSETS</b>	<b>501 928</b>	<b>466 896</b>
<b>NUMBER OF REDEEMABLE UNITS OUTSTANDING</b>	<b>420 831,488</b>	<b>401 063,248</b>
<b>NET ASSETS PER REDEEMABLE UNIT</b>	<b>1192,706</b>	<b>1164,146</b>
STATEMENTS OF NET INCOME AND COMPREHENSIVE INCOME**	2025 (\$)	2024 (\$)
Net investment income	(2984)	6 672
Realized net gains (losses) on disposal of investments	11 252	21 646
Unrealized change in fair value of investments	11 829	32 864
<b>INCREASE IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS</b>	<b>46 334</b>	<b>61 182</b>
STATEMENTS OF NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS	2025 (\$)	2024 (\$)
<b>NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS, BEGINNING OF YEAR</b>	<b>466 896</b>	<b>396 264</b>
Contributions	14 172	28 672
Withdrawals	(25 474)	(19 221)
Increase in net assets attributable to holders of redeemable units	46 334	61 182
<b>NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS, END OF YEAR</b>	<b>501 928</b>	<b>466 896</b>
STATEMENTS OF CASH FLOWS**	2025 (\$)	2024 (\$)
<b>OPERATING ACTIVITIES</b>	<b>3 824</b>	<b>(2 460)</b>
<b>FINANCING ACTIVITIES</b>	<b>(11 341)</b>	<b>(19 645)</b>
Net decrease in cash	(7 517)	6 567
Cash, beginning of year	10 332	3 765
<b>Cash, end of year</b>	<b>2 815</b>	<b>10 332</b>

\* En milliers de dollars canadiens, sauf le nombre de parts rachetables en circulation et les montants par part rachetable.

\*\* En milliers de dollars canadiens.

# APPENDICES



Photo credit: Annie Paquin Photographie

# APPENDIX 1

## LIST OF PHILANTHROPIC FUNDS AND ENDOWMENT FUNDS AS OF DECEMBER 31, 2025

ABSOLU THEATRE FUND	1	CIOT INC. - CIBPA BURSARY FUND	1
ACADÉMIE DE MUSIQUE DU QUÉBEC	1	CLAUDIO AND MARLA STABILE FAMILY - CIBPA	1
<b>AKI MIKINAK KITCHI SIBI FUND</b>	<b>1</b>	CLAVECIN EN CONCERT	1
AMIS DES JARDINS DE METIS	2	COMITE MUSIQUE MAISONNEUVE PETITS BONHEURS	1
ARDENE FOUNDATION FLOW THROUGH FUND	1	COMITÉ POUR LA PROTECTION DES FALAISES	2
ASSOCIATION QUEBECOISE DE CANOE-KAYAK DE VITESSE	1	COREY KOOROSH FAZEL FOUNDATION	1
ASSOCIATION DES CLUBS DE BIATHLON	1	CORPORATION DE KICK-BOXING AMATEUR DU QUÉBEC	1
ASSOCIATION SPORTIVE DES AVEUGLES	1	CURLING QUÉBEC	1
ASSOCIATION SPORTIVE DES SOURDS DUQUÉBEC	1	DANSE DANSE-CALQ	1
ASSOCIAZIONE ITALO-CANADESE DEL WEST ISLAND INC - CIBPA BURSARY FUND	1	DENISE ET GILLES NOLET	1
ATSA	1	DIANA & SAM SCALIA CIBPA BURSARY FUND	1
BARRY F. LORENZETTI - CIBPA BURSARY FUND	1	DIANE GOSSELIN	1
BEATRICE ENID PATTERSON FONDATION FUND	1	DOUGLAS FLETCHER BROWN FUND	1
BIBLIOTHEQUE COSTUME	1	DR. BILJAN MEMORIAL FOUN	1
BLOCH BAUER	1	ÉCOLE DE THEATRE DU CANADA TEC	1
BMO BANK OF MONTRÉAL- CIBPA BURSARY FUND	1	ÉCOLE NATIONALE DE L'HUMOUR	1
BOUGE DE LÀ	1	ÉCOMUSEE DU PATRIMOINE FUNÉRAIRE ET COMMEMORATIF	1
BOXE OLYMPIQUE DU QUÉBEC	1	ÉDITIONS DU REMUE MENAGE INC	1
BROCCOLINI CONSTRUCTION INC-CIBPA BURSARY FUND	1	ELINA & GIUSEPPE BORSELLINO FAMILY - CIBPA	1
C.D.G. GUIMOND	1	ENSEMBL'ARTS - MARC DJOKIC AND MENG MENG ZHAO	2
C.L COPLAND FAMILY FUND	1	ENSEMBLE CAPRICE	1
CACTUS FUND	1	ENSEMBLE CAPRICE 2	2
CAMMAC	1	ENSEMBLE CONTEMPORAIN DE MONTRÉAL	1
CANOE-KAYAK D'EAU VIVE	1	ENSEMBLE VOCAL GANYMEDE	1
CARLO MASTROGIUSEPPE-CIBPA BURSARY FUND	1	ENSEMBLE VOCAL POLYMNIE	1
CARRARA FAMILY FOUNDATION-CIBPA BURSARY FUND	1	ECOLE NATIONALE DE THEATRE DU CANADA DAVID AND CAROL APPEL BURSARY FUND	1
CATHERINE ROWE & JOHN DI GIRONIMO FAMILY FOUNDATION FUND	1	ERMINIO FORLINI FUND	1
CENTAUR FOUNDATION FOR THE PERFORMING ARTS	1	ESPACE GO	1
CHAMANDY FOUNDATION FUND	1	ESTRIE ANIMAL FUND	1
CHILWARD FOUNDATION FUND	1	FLORIANNA BRYANT AND DOROTHY MAPES FUND FOR THE CARE OF DOGS	1
CHLOE SMITH FUND	1	F.G.M. FONDS ECOLE NATIONALE DE THEATRE DU CANADA - CTV GLOBEMEDIA	1
CHOEUR SAINT-LAURENT	1	FAMILLE ROSAIRE MELOCHE POUR LA JEUNESSE	1
CHRISTINE LENGVARI FUND	1	FONDS MARIE PAULE ET MOKHTAR AMAMI	1
CIBL	1	FONDS CLAVECIN EN CONCERT- LUC BEAUSÉJOUR	2
CIBPA FOUNDATION FUND	1		

Funds created in 2025 appear in red

FONDS CENTRE D'ACTION BÉNÉVOLE VALCOURT ET RÉGION	1
FONDS ECOLE NATIONALE DE THÉÂTRE DU CANADA / ALAN BLEVISS	2
FONDS FONDATION DU THEATRE DU MARAIS DE VAL-MORIN	2
FONDS FEDERATION QUEBECOISE DE BALLON SUR GLACE	1
FONDS FESTIVAL CLASSICA	2
FONDS JEUNESSES MUSICALES CANADA - JOSEPH ROULEAU ET ANDRE BOURBEAU A PERPETUIE	2
<b>FONDS DU PATRIMOINE FUNÉRAIRE ET COMMÉMORATIF DES PATRIOTES DE 1837 ET 1838</b>	<b>1</b>
FONDS SERVICES DE SANTE GENERAUX ET SPECIALISES DE COURTE DUREE DE LA RÉGION DE GRANBY	1
FONDS STUDIO DE MUSIQUE ANCIENNE DE MONTRÉAL 2	2
FEDERATION BASEBALL QUÉBEC	1
FEDERATION D'AVIRON	1
FEDERATION BADMINTON QUÉBEC	1
FEDERATION DE BASKET-BALL	1
FEDERATION DE CHEERLEADING DU QUÉBEC	1
FEDERATION DE CROSSE DU QUÉBEC	1
FEDERATION DE GYMNASTIQUE DU QUÉBEC	1
FEDERATION DE LUTTE OLYMPIQUE DU QUÉBEC	1
FEDERATION DE NAGE SYNCHRONISEE DU QUÉBEC	1
FEDERATION DE NATATION DU QUÉBEC	1
FEDERATION DE PATINAGE DE VITESSE DU QUÉBEC	1
FEDERATION DE PETANQUE DU QUÉBEC	1
FEDERATION DES SPORTS À QUATRE MURS	1
FEDERATION DE TENNIS DE TABLE DU QUÉBEC	1
FEDERATION DE TIR DU QUÉBEC	1
FEDERATION DE VOILE DU QUÉBEC	1
FEDERATION DE WATER-POLO DU QUÉBEC	1
FEDERATION EQUESTRE DU QUÉBEC	1
FEDERATION ESCRIME DU QUÉBEC	1
FEDERATION QUEBECOISE DE LA MONTAGNE ET DE L'ESCALADE	1
FEDERATION QUEBECOISE D'ATHLETISME	1
FEDERATION QUEBECOISE DE HANDBALL OLYMPIQUE	1
FEDERATION QUEBECOISE DE KIN-BALL	1
FEDERATION QUEBECOISE DE TAEKWONDO	1
FEDERATION QUEBECOISE D'ULTIMATE FRISBEE	1
FEDERATION QUEBECOISE DES SPORTS CYCLISTES	1
FEDERATION DE TIR A L'ARC DU QUEBEC	1
FESTIVAL DE MUSIQUE DE CHAMBRE DE MONTRÉAL	1
FESTIVAL TRANSAMERIQUES	2
FGM FONDATION LAVALLOISE DES LETTRES	1
FGM OXFAM-QUÉBEC	1
FGM THÉÂTRE BANQUETTE ARRIÈRE	1

FGM THEATRE DE LA MANUFACTURE	1
FGM CHOEUR DE L'OUTAOUAIS	1
FGM CHOEUR DES DISCIPLES DE MASSSENET	1
FGM CHOEUR DES ENFANTS DE MONTREAL	1
FGM FONDATION PIERRE CHAMBERLAND	1
FGM ICI PAR LES ARTS	1
FGM METIERS ET TRADITIONS	1
FGM ORCHESTRE SYMPHONIQUE DE LONGUEUIL	1
FGM ORCHESTRE SYMPHONIQUE DE DRUMMONDVILLE	1
FGM ECOLE DE MUSIQUE D'ABITIBI OUEST INC	1
FGM KATHARINE PEARSON MEMORIAL FUND	1
FGM LEANOR AND ALVIN SEGAL THEATRE	1
FGM FONDS MICHELINE ET PIERRE L. COMTOIS	1
FLATCAT FUND	1
FONDS CIRCA ART ACTUEL EN HOMMAGE À PAULINE DESAUTELS	2
FONDS CONCERTS LACHINE	1
FONDS LA COMPAGNIE MARIE CHOUINARD	1
FONDS LAM-NGOC	1
FONDS QMD POUR LA JEUNESSE	1
FONDS SMCQ	2
FONDS SMCQ JEUNESSE	2
FONDS THEATRE DU RIDEAU VERT	2
FONDATION GRANTHAM POUR L'ART ET L'ENVIRONNEMENT	2
FONDATION SANTÉ ET MIEUX-ÊTRE JEANNE-MANCE	1
FONDATION AZIMUT	1
FONDATION DENISE GRENIER	1
FONDATION DES ÉTOILES/FOUNDATION OF STARS	1
FONDATION DOCTEUR SADOK BESROUR	1
FONDATION DU COLLEGE STANISLAS	1
FONDATION DU THÉÂTRE DU NOUVEAU MONDE	1
FONDATION FAMILLE MOREAULT	1
FONDATION FRANCINE VEILLEUX	1
FONDATION GERMAINE GIBARA	1
FONDATION GILLES RICHARD POUR LA FAUNE	1
FONDATION JUNE HÉBERT	1
FONDATION LEO BUREAU BLOUIN	1
FONDATION LOUIS PIERRE	1
FONDATION MAISON THÉÂTRE	1
FONDATION MARIETTE ET GILLES VENDETTE	1
<b>FONDATION MARTIN NAWROCKI FUND</b>	<b>1</b>
<b>FONDS MPK (FAMILLE ARSENAULT)</b>	<b>1</b>
FONDS FONDATION DU MUSEE DES MAITRES ET ARTISANS DU QUÉBEC	1

FONDATION RG	1
FONDATION T & T	1
FONDATION TOUJOURS ENSEMBLE	1
FONDS ORIJIN VILLAGE	1
FONDS ACADÉMIE DE DANSE DE L'OUTAOUAIS	1
FONDS ADAM-PERRIN	1
FONDS ALAN AND JOAN LINDSAY	1
<b>FONDS ALEXANDRE POCE</b>	<b>1</b>
FONDS AMÉLIE CHAMPAGNE	1
FONDS ANNA ET PHILIP BELEC FOUNDATION	1
FONDS ANNE THISDALE	1
FONDS ANNE-MARIE ET JACQUES BOUGIE	1
FONDS ANONYME	1
FONDS ANONYME	1
FONDS ARAMUSIQUE	1
FONDS ARAMUSIQUE 2	2
FONDS ARC-EN-CIEL/RAINBOW	1
FONDS ARS LONGA VITA BREVIS	1
FONDS ASSOCIATION DES ORCHESTRES DE JEUNES DE LA MONTÉRÉGIE	1
FONDS ASSOCIATION QUEBEC SNOWBOARD	1
FONDS ATELIER DE L'ILE	1
FONDS ATSA	2
FONDS AVISEO CONSEIL	1
FONDS BERNADETTE GRATTON IN MEMORIAM	1
FONDS BOND FOUNDATION FOR ANIMAL WELFARE	1
FONDS BW MUSIQUE	1
FONDS CABIR	1
FONDS CAMMAC CRESCENDO	2
FONDS CAMMAC PROJET D'INFRASTRUCTURE	1
FONDS CCOC ALLEN/CARRIER	1
FONDS CENTAUR FOUNDATION FOR THE PERFORMING ARTS 2	2
FONDS CENTRE D'ARCHIVES MGR-ANTOINE-RACINE	2
FONDS CENTRE CULTURE KABIR	2
FONDS CENTRE D'ACTION BÉNÉVOLE D'IBERVILLE ET DE LA RÉGION	1
<b>FONDS CENTRE D'ARCHIVES DE VAUDREUIL-SOULANGES</b>	<b>1</b>
FONDS CENTRE D'HISTOIRE DE ST-HYACINTHE	1
FONDS CENTRE DU THEATRE D'AUJOURD'HUI	2
FONDS CENTRE QUÉBÉCOIS DU DROIT DE L'ENVIRONNEMENT	1
FONDS CHOEUR ST-LAURENT/ST LAWRENCE CHOIR FUND	1
<b>FONDS CHRISTIANE JODOIN</b>	<b>1</b>
FONDS CIVA CENTRE D'INTÉGRATION À LA VIE ACTIVE	1
FONDS CLAUDE LEBLANC	1

FONDS CLAUDE LEMIRE	1
FONDS CLAVECIN EN CONCERT - LUC BEAUSÉJOUR A PERPETUIE	1
FONDS COGECO POUR LE DEVELOPPEMENT SOCIAL	1
FONDS COLLECTIF FEMMES ACTION MONTRÉAL	1
FONDS CONCOURS MUSICAL INTERNATIONAL DE MONTREAL	2
FONDS CONCOURS MUSICAL INTERNATIONAL	1
FONDS CONSEIL DES ARTS DE MONTREAL	1
<b>FONDS CONSERVATION LAKEFIELD</b>	<b>1</b>
FONDS COREY COPELAND	1
FONDS CORPORATION D'ÉDUCATION JEUNESSE	1
FONDS CULTURE POUR TOUS	2
FONDS DANSE SPORT QUÉBEC INC	1
FONDS DAZIBAO	2
FONDS DBD FOR RECREATION AND YOUTH	1
FONDS DE BOURSES CIBPA	1
FONDS DE LA FAMILLE AFILALO	1
FONDS DE LA FAMILLE BOUCHARD-GEMME	1
FONDS DE LA FAMILLE DE PHILIPPE BÉLANGER	1
FONDS DE LA FEDERATION DE SKI ALPIN DU QUÉBEC	1
FONDS DE LA SOCIETE PARKINSON DU QUÉBEC	1
FONDS DE L'ARRIÈRE SCÈNE	1
FONDS DE PÉRENNITÉ NOUVEL HORIZON DE DUVERGER	1
FONDS DE SOUTIEN AUX ESPACES VERTS DE LA REGION DE SAINT-HYACINTHE	1
FONDS DENIS ROBILLARD	1
FONDS LAURENT MCCUTCHEON	1
<b>FONDS DU PATRIMOINE FUNÉRAIRE ET COMMÉMORATIF</b>	<b>1</b>
FONDS DYNAMO THÉÂTRE INC.	2
FONDS ECOMARIS POUR LA JEUNESSE ET LES OCÉANS	1
FONDS ECOMUSEE DE LA MAISON DU FIER MONDE	3
<b>FONDS EDITH BOLDUC ET JEAN-JACQUES LEDOUX</b>	<b>1</b>
<b>FONDS ÉNERGIE</b>	<b>1</b>
FONDS DE L'ÉCOLE DE THÉÂTRE DU CANADA	1
FONDS DE L'ÉCOLE DE THÉÂTRE DU CANADA - POWERCORP BURSARY FUND	1
FONDS DE L'ÉCOLE DE THÉÂTRE DU CANADA - EJLB FOUNDATION BURSARY FUND	1
FONDS DE L'ÉCOLE DE THÉÂTRE DU CANADA - GROUPE FINANCIER BANQUE TD BOURSE D'ÉTUDES	1
FONDS DE L'ÉCOLE DE THÉÂTRE DU CANADA - SCOTIABANK BURSARY FUND	1
<b>FONDS ESPACE LGBTQ+</b>	<b>1</b>
FONDS ESPACE LIBRE	1
FONDS ESPACE VERRE	2
FONDS EXPRESSION, INSTITUTION MUSÉALE DE SAINT-HYACINTHE	2
FONDS FACE AUX VENTS	1

FONDS FAMILLE BUREAU-BEAUDRY	1
FONDS FAMILLE MÉNARD-DUMAS	1
FONDS FAMILLE RODIER-CHAGNON	1
FONDS FEDERATION QUEBECOISE DE SKI ACROBATIQUE	1
FONDS FEDERATION DE NETBALL AMATEUR DU QUÉBEC	1
FONDS FEDERATION QUEBECOISE DE DYNAMOPHILIE	1
<b>FONDS FERNAND-SEGUIN POUR LE SOUTIEN DE LA RELEVÉ EN JOURNALISME SCIENTIFIQUE</b>	<b>1</b>
FONDS FESTIVAL DE MUSIQUE DE CHAMBRE DE MONTRÉAL	1
FONDS FESTIVAL DES ARTS DE SAINT-SAUVEUR	4
FONDS FESTIVAL INTERNATIONAL DE LANAUDIÈRE	3
FONDS FESTIVAL INTERNATIONAL DE JARDINS	1
FONDS FONDATION CHRISTIAN GRENIER	1
<b>FONDS FONDATION CHRISTIANE AND FELIX FURST</b>	<b>1</b>
FONDS FONDATION DE L'ENSEMBLE ARION	4
FONDS FONDATION DES ÉCHECS FÉMININS DE ROWEEN	1
FONDS FONDATION DES INGENIEURS MUNICIPAUX DU QUEBEC	1
FONDS FONDATION ESPACE POUR LA VIE	1
FONDS FONDATION FAMIJEUNES	1
FONDS FONDATION FAMILLE COLETTE MARCIL	1
FONDS FONDATION FAMILLE DOUESNARD	1
FONDS FONDATION FAMILLE HADDAD	1
FONDS FONDATION FAMILLE JEAN BRASSARD	1
FONDS FONDATION FAMILLE KENNY TANG	1
FONDS FONDATION FAMILLE LUPIEN	1
FONDS FONDATION FAMILLE MORENCY	1
<b>FONDS FONDATION FAMILLE ROY CARON</b>	<b>1</b>
FONDS FONDATION FAMILLE TORANI	1
FONDS FONDATION FOISY BERNIER	1
FONDS FONDATION JEAN E. ET LUCILLE DOUVILLE	1
FONDS DE LA FONDATION JEAN ET CELINE GUILMETTE	1
FONDS FONDATION LISI	1
FONDS FONDATION LORRAINE PINTAL	1
FONDS FONDATION LUCIEN OUELLET	1
FONDS FONDATION MAISON ELIZABETH	1
FONDS FONDATION MAP	1
FONDS FONDATION METROPOLIS BLEU	1
FONDS FONDATION MONSELIN	1
FONDS FONDATION NICOLAS-MARTINEAU	1
FONDS FONDATION OPUS 3	1
<b>FONDS FONDATION PAQUIN</b>	<b>1</b>
FONDS FONDATION PATRICK FOLEY	1
FONDS FONDATION PAUL-A. FOURNIER	1
FONDS FONDATION PIERRE CHOUINARD	1

FONDS FONDATION PLOUFFE RENAUD	1
FONDS FONDATION SERGE LECOMPTE	1
FONDS FONDATION STÉFANE FOU MY	1
FONDS FONDATION STÉPHANE BOURQUE	1
FONDS FONDATION TRISTAN-ROY	1
FONDS FRANCE GOEFFROY CORPUSCULE DANSE	2
FONDS FRANCINE ROBERT	1
FONDS FUSION JEUNESSE - BOURSE	1
FONDS GALERIE B-312	2
FONDS GATIEN PAQUETTE	1
FONDS GERMAIN BENOIT	1
FONDS GILLES CHARETTE	1
FONDS GIUSEPPE DI BATTISTA	1
FONDS GRIS-MONTRÉAL	1
FONDS HELENE CHARBONNEAU	1
FONDS HÉRITAGE AFRO-CANADA 2024	2
FONDS INIS	1
FONDS IRWIN HYP	1
FONDS ISIDORE ET ANNA BLANCHARD	1
FONDS JACQUES-TASCHEREAU ET LOUISE-THISDALE	1
FONDS JACQUES PARIZEAU	1
FONDS JEAN-PIERRE GUILBAULT	1
FONDS JEROME GENDRON	1
FONDS JEUNESSES MUSICALES CANADA - JOSEPH ROULEAU ET ANDRE BOURBEAU A PERPETUIE	1
FONDS JOAN AND ALEX PATERSON FUND	1
FONDS JONATHAN AND SUSAN WENER	1
FONDS JOSEE COALLIER	1
FONDS JOSEE ET MICHEL JACQUES	1
FONDS JULES FLORENT	1
FONDS KARATE QUEBEC	1
<b>FONDS KAREN MACDONALD ET FRANCOIS VEZINA</b>	<b>1</b>
FONDS KARUNA CANADA	1
FONDS KATERI	1
FONDS KATERI 2	1
FONDS LA BOUGEOTTE MARIO TOTARO	1
FONDS LA CONVERSE	1
FONDS LA VIE DES ARTS	2
FONDS L'ACADEMIE DE MUSIQUE DU QUEBECC - PRIX D'EUROPE A PERPETUIE	1
FONDS LAYA AND HARRY FELDMAN FUND	1
FONDS LE DOMAINE FORGET - À PERPÉTUITÉ	2
FONDS FESTIVAL INTERNATIONAL DE JARDINS	2
FONDS LE MUSEE MCCORD STEWART-MECENAT A PERPETUIE	2

FONDS LE PROJET HARMONIE	1
FONDS LECTURE EN CADEAU ALPHABETISATION	1
FONDS L'ENSEMBLE LES BOREADES DE MONTRÉAL	2
<b>FONDS LES AMIS DE LA CASA</b>	<b>1</b>
FONDS LES AMIS DES JARDINS DE MÉTIS 2	2
FONDS LES AMIS DES JARDINS DE MÉTIS CONSERVATION NATURE	1
FONDS LES ÉDITIONS ESSE	2
FONDS LES IDÉES HEUREUSES À PERPÉTUITÉ	2
FONDS LES PETITS VIOLONS	3
FONDS LES SCIENTIFINES	1
FONDS DE LA FONDATION LISE ET RICHARD FORTIN POUR LES CUIVRES DE L'OSDL	1
<b>FONDS LOUISE-CHARETTE</b>	<b>1</b>
FONDS LUTTE CONTRE LA PAUVRETE DE LA RÉGION SAINT-HYACINTHE	1
FONDS MICHELLE ROSSIGNOL DU CENTRE DU THEATRE D'AUJOURD'HUI	2
FONDS MAINNA	1
FONDS MAISON DE L'APHASIE	1
FONDS MAISON DES JEUNES L'ESCAPETTE	1
FONDS MAISON SAINT-GABRIEL	2
FONDS MAISON THEATRE	1
FONDS MALO	1
FONDS MALOUF	1
FONDS MARGARET K. DEACON	1
FONDS MARYMOUNT ALUMNI FUND	1
FONDS MCGILL CHAMBER ORCHESTRA - BORIS BROTT A PERPETUIE	2
FONDS MÉCÉNAT SAMS - MUSIQUE, SANTÉ, BIEN-ÊTRE	2
FONDS MEMPHREMAGOG CONSERVATION INC	1
FONDS MICHAEL NOVAK	2
FONDS MICHAEL NOVAK II	2
FONDS MICHAEL O'CONNOR	1
FONDS MICHEL NADEAU	1
FONDS MOISSON MONTRÉAL	1
FONDS MOISSON MONTRÉAL (PDL)	1
FONDS MOISSON RIVE-SUD	1
FONDS MOISSON-ESTRIE	1
FONDS MONIQUE ET GUY BISAILLON	1
FONDS MONTREAL BAROQUE - SUSIE NAPPER	1
FONDS MONTREAL BAROQUE - SUSIE NAPPER A PERPETUIE	2
FONDS MONTRUSCO BOLTON POUR L'EDUCATION	1
FONDS MORGAN'S HOPE MEMORIAL FUND	1
FONDS NATURE ACTION	1
FONDS OBORO	1

FONDS ODD - RESERVE FGM	1
FONDS OPCM (ORCHESTRE PHILHARMONIQUE ET CHŒUR DES MÉLOMANES)	2
FONDS ORCHESTRE DE CHAMBRE I MUSICI	1
FONDS D'ORCHESTRE DE LA FRANCOPHONIE CANADIENNE	1
FONDS ORCHESTRE DE L'AGORA	2
FONDS ORCHESTRE MÉTROPOLITAIN ARTISTES ÉMERGENTS A PERPETUIE	1
FONDS ORCHESTRE PHILHARMONIQUE DU NOUVEAU MONDE	1
FONDS ORCHESTRE SYMPHONIQUE DE DRUMMONDVILLE	4
FONDS ORCHESTRE SYMPHONIQUE DE LAVAL	2
FONDS ORCHESTRE SYMPHONIQUE DE LONGUEUIL	2
FONDS ORCHESTRE SYMPHONIQUE DES JEUNES DE MONTREAL	3
FONDS OSDL NOS ATHLETES	1
FONDS OSDL PRATT & WHITNEY CANADA	1
FONDS OULANNE	1
FONDS OUTILS DE PAIX POUR L'INNOVATIONEN PRÉVENTION DE LA VIOLENCE	1
FONDS PATRICK H. IRWIN	1
FONDS PAUL ANDRE FORTIER ET DENIS LAVOIE	1
FONDS PERSPECTIVES JEUNESSE	2
FONDS PHARMASANTE-SAMAAN	1
<b>FONDS PHILANTHROPIQUE DU CDCA</b>	<b>1</b>
FONDS PHILANTHROPIQUE NH	1
FONDS PIERRE BRUNET	2
FONDS PIERRE BRUNET III	1
FONDS POUR ACTION CANADA	1
FONDS PRIORY SCHOOL TOUCH TOMORROW FUND	1
FONDS PRIX HUBERT REEVES POUR LE MEILLEUR LIVRE DE VULGARISATION SCIENTIFIQUE	1
FONDS QUATUOR BOZZINI 3	1
FONDS QUEEN ELIZABETH HOSPITAL FOUNDATION HEALTH FUND	1
FONDS REFUGE JUAN MORENO	1
FONDS REGAIN SANTÉ	1
FONDS RENE POMERLEAU ACFAS	1
FONDS REVDEC	1
FONDS RICHARD OUELLET IN MEMORIAM	1
FONDS RINGUETTE-QUÉBEC	1
FONDS ROTARY CLUB OF MONTREAL FUND	1
FONDS FONDATION RUBEN ANTOINE POUR L'ÉLÉVATION FINANCIÈRE	1
FONDS S'EN SORTIR	1
FONDS SAMCON	1
FONDS SATELLITE	1
FONDS SERGE ET RENEE T. CHAPADOS	1
FONDS SERVICES DESSOINS PALLIATIFS DE L'OUEST-DE-L'ÎLE	1

FONDS SERVICES SANTE GÉNÉRAUX ET SPÉCIALISÉS DE COURTE DURÉE DE LA REGION DE ST-HYACINTHE	1
FONDS SIMONE BENOÎT-ROY	2
FONDS SOCIÉTÉ PRO MUSICA INC. - À PERPETUITE	1
FONDS SOCIÉTÉ SAINT-VINCENT DE PAUL	1
FONDS SOINS DE LONGUE DUREE DE LA RÉGION DE ST-HYACINTHE	1
FONDS ST-JOHN AMBULANCE	1
FONDS STUDIO DE MUSIQUE ANCIENNE DE MONTREAL	2
FONDS SUZANNE BOIVIN-FECTEAU	1
FONDS SUZANNE LAMARRE	1
FONDS SUZANNE TREPANIER COTE	1
FONDS THÉÂTRE BLUFF	1
FONDS THÉÂTRE BOUCHES DÉCOUSUES	2
FONDS THÉÂTRE DE LA VILLE	1
FONDS THÉÂTRE DE MUSIQUE ANCIENNE	1
FONDS THÉÂTRE DE MUSIQUE ANCIENNE (TEM)	1
FONDS THÉÂTRE DU MARAIS DE VAL MORIN	1
FONDS THÉÂTRE IL VA SANS DIRE	1
FONDS THEORET - ASSOCIATION QUEBECOISE DES PERSONNES APHASIQUES	1
FONDS TIPHANE	1
FONDS TOM ET OLGA MAXWELL	1
FONDS TREMBLAY-NEVEU	1
FONDS TROUBLE DU DEFICIT DE L'ATTENTION (TDA/H) - FONDATION JOSÉE CROTEAU	1
FONDS UN ET UN FONT MILLE	1
<b>FONDS VALÉRIE DUMAINE (IN MEMORIAM)</b>	<b>1</b>
FONDS VALLUM ADVANCEMENT 2	2
FONDS HOMMAGE DE LA FONDATION DES VICTIMES DU 6 DÉCEMBRE CONTRE LA VIOLENCE	1
FONDS VINCENT PAQUET ET FILS	1
FONDS VITAL D'AIDE AUX RÉFUGIÉS	1
FONDS VOX AETERNA KERRY ANNE KUTZ	1
FONDS VOX AETERNA-KERRY-ANNE KUTZ A PERPETUITE	2
FONDS VOX CENTRE DE L'IMAGE	1
FONDS W. JOHN GALLOP FAMILY FUND	1
FONDS YOHAN MORNEAU	1
FONDS YVON ROY	1
FONDS FONDATION FAMILLE J.W. MCCONNELL	1
FONDS FONDATION LUCIE ET ANDRE CHAGNON	1
FOOTBALL QUÉBEC	1
GIOVANNI (JOHN) MARCOVECCHIO FAMILY CIBPA BURSARY FUND	1
GIOVANNI SANTOIANNI - FONDS BOURSES CIBPA	1
GIRLS WRITE THE FUTURE FUND	1
GIUSEPPE DI BATTISTA-CIBPA BURSARY FUND	1

GIUSEPPE AND ANTONIETTA PAVENTI-CIBPA	1
GOLF QUÉBEC	1
GOZZO FAMILY FUND	1
GROUPE DI TOMASSO	1
GROUPE RODICAN CIBPA BURSARY FUND	1
GSC COMMUNITY IMPACT FUND	1
GUERRERA AND TEDESCHI FAMILY - CIBPA BURSARY FUND	1
HARRISON FAMILY FUND	1
HOCKEY QUÉBEC	1
J.S AND ASSOCIATES FUND	1
JEUX OLYMPIQUES SPECIAUX	1
JUDO QUÉBEC	1
JULIA CIANCI - CIBPA BURSARY FUND	1
JULIE THORN	1
JUNIOR LEAGUE OF MONTREAL LEGACY FUND	1
KE CHIN JIMMY HO MEMORIAL FUND	1
L'ENSEMBLE LES BOREADES DE MONTREAL	1
LA SCENE MUSICALE	1
LADIES MORNING MUSICAL CLUB	1
LADIES MORNING MUSICAL CLUB - CONSTANCE PATHY IN PERPETUITY	2
<b>LAMBDA FOUNDATION FUND</b>	<b>1</b>
LE MOULIN À MUSIQUE	1
LE THEATRE PETIT À PETIT	1
LES FILLES ELECTRIQUES	1
LES FOUNDATION	1
LES GRANDS BALLETS CANADIENS DE MONTREAL	2
LUCIE PETRELLI AND PAUL LUTFY FAMILY FUND	1
MARCEL NAUD FAMILY FOUNDATION	1
MARIE-THERESE DUGRE	1
MARY RIVARD/CLAUDE DAVID EDUCATION FUND	1
MAXWELL F. YALDEN BURSARY FUND	1
MAY KERSTEN SOCIAL JUSTICE FUND	1
MICASS FOUNDATION FUND	1
MICHAEL PRYTULA FAMILY FUND	1
MOMENTA BIENNALE DE L'IMAGE	1
MUSEE D'AYLMER	1
MUSEE FERROVIAIRE CANADIEN CPI	1
<b>NADYA AND ROBERTO SOLDERA BURSARY - CIBPA</b>	<b>1</b>
NICHOLAS DI TEMPORA - CIBPA BURSARY FUND	1
NIRO FAMILY - CIBPA BURSARY FUND	1
OBORO	1
OKTOECHO	1
OPTICA	1

ORCHESTRE METROPOLITAIN DE MONTREAL	1
PARALYTIQUES CEREBRAUX	1
PARASPORTS QUÉBEC	1
PATINAGE QUÉBEC	1
PENTAÈDRE, QUINTETTE À VENT	1
PERSEPHONE PRODUCTIONS FUND	1
PLONGEON QUÉBEC	1
POUND FAMILY FUND	1
PRAXIS ART ACTUEL	1
PRODUCTIONS TRAQUEN'ART INC.	1
QWF QUEBEC WRITERS FEDERATION	2
RED BIRD SKI CLUB FUND	1
RED FEATHER	1
REPOS ST-FRANCOIS D'ASSISE CIBPA	1
<b>ROSEMARY BRINKEMA FUND</b>	<b>1</b>
RUGBY QUÉBEC	1
SABINO GRASSI - CIBPA BURSARY FUND	1
SALVATORE NICASTRO FAMILY- CIBPA BURSARY	1
SAM & LINDA GATELARO FUND	1
SBC GALERIE D'ART CONTEMPORAIN	1
SEGAL CENTRE FOR PERFORMING ARTS FUND	1
SKI DE FOND QUÉBEC	1
SKI NAUTIQUE	1

SMITH RAPP BURSARY	1
SOCIETE D'HISTOIRE ET DE GENEALOGIE DU PLATEAU MONT-ROYAL	1
SOCIETE DE MUSIQUE CONTEMPORAINE DU QUÉBEC	1
SOCIETE DE SAUVETAGE	1
SOFTBALL QUÉBEC	1
SOPHIE LABRECQUE ET JEAN GATTUSO	1
ST.MICHAEL'S FINNISH MONTRÉAL COMMUNITY	1
TALISMAN THEATRE FUND	2
TANGENTE	1
TENNIS QUÉBEC	1
THE DISTRIBUTIONS RVI/MTD CANADA FUND	1
THE MILLER THOMSON FOUNDATION FUND	1
THE SEDBERGH SCHOOL FUND	1
THE THREE PINES FOUNDATION FUND	1
THEATRE AUX ÉCURIES	1
THEATRE DU DOUBLE SIGNE	1
THEATRE DU NOUVEAU MONDE-CALQ	1
TRIATHLON QUÉBEC	1
VALLUM ADVANCEMENT FUND	1
VINCENT CHARETTE	1
VOLLEYBALL QUÉBEC	1
WILLIAM GARNETT STRONG BURSARY FUND	1

# APPENDIX 2

## LISTE DES FONDS GÉRÉS AU 31 DÉCEMBRE 2025

ABSOLU THÉÂTRE	1	FONDATION DU CEAD	1
ACADEMIE DE MUSIQUE DE QUÉBEC	1	FONDATION DU MUSÉE POINTE-À-CALLIÈRE	1
AGORA DE LA DANSE	1	FONDATION DU MUSÉE POINTE-À-CALLIÈRE (RÉSERVE)	1
AGORA DE LA DANSE (RÉSERVE)	1	FONDATION ENSEMBLE ARION	1
AMIS ET PROPRIETAIRES DE MAISONS ANCIENNES DU QUÉBEC	2	FONDATION ENSEMBLE ARION (RÉSERVE)	1
ASSOCIATION DES AUTEURS ET AUTEURES DE L'OUTAOUAIS	1	FONDATION GÉRARD DELAGE	1
ASSOCIATION DES GALERIES D'ART CONTEMPORAIN	1	FONDATION JEAN DUCEPPE	1
CENTRE CANADIEN D'ARCHITECTURE	1	FONDATION LAVALLOISE DE LETTRES	1
CENTRE D'EXPOSITION DE VAL D'OR	1	FONDATION MAISON TRESTLER	1
CENTRE D'ART ET DE DIFFUSION CLARK	1	FONDATION MAISON TRESTLER (RÉSERVE)	1
CENTRE MUSICAL EN SOL MINEUR	1	FONDATION ORCHESTRE SYMPHONIQUE DE MONTRÉAL	1
CHOEUR DE L'OUTAOUAIS (RÉSERVE)	1	FONDATION DU THEATRE DU MARAIS VAL-MORIN	2
CHOEUR POLYPHONIQUE DE MONTREAL	1	FONDATION USHKET-ANDRÉ MICHEL	1
COMPAGNIE MUSICALE LA NEF	2	FONDS ARAMUSIQUE	2
CIRCUIT-EST	1	FONDS AUTOUR DE LA FLUTE	1
CONCOURS MUSICAL INTERNATIONAL DE MONTREAL (RÉSERVE)	1	FONDS BW MUSIQUE	1
CONCOURS MUSICAL INTERNATIONAL DE MONTREAL	1	FONDS CAMP YMCA KANAWANA	1
DARE DARE	1	FONDS CENTRE CULTUREL KABIR	2
DARE DARE (RÉSERVE)	1	FONDS CHOEUR CLASSIQUE DE MONTRÉAL	2
DAZIBAO	2	FONDS CHORALE DONOVAN	1
DIFFUSIONS AMAL'GAMME	1	FONDS CONCERTS NONCERTO	1
DR FATMA AMER EDUCATIONAL CHARITY FUND	1	<b>FONDS DE BOURSE DES ET DU CONSERVATOIRE</b>	<b>1</b>
DULCINEE LANGFELDER & CIE	1	<b>FONDS DE SOLIDARITÉ MICHELINE LABELLE - PATRICE ROBILLARD</b>	<b>1</b>
DYNAMO THÉÂTRE	1	FONDS DES EMPLOYÉS DE LA FONDATION QUÉBÉCOISE DU CANCER	1
DYNAMO THÉÂTRE (RÉSERVE)	1	FONDS DIAGONALE	2
ÉCOLE DE MUSIQUE HARRICANA	1	FONDS DOCTEUR MICHEL GÉLINAS	1
ÉCOMUSÉE DE LA MAISON DU FIER MONDE	1	FONDS DOCTEUR PIERRE AUDET-LAPOINTE	1
ÉCOMUSÉE DU PATRIMOINE FUNÉRAIRE ET COMMÉMORATIF	1	FONDS ENSEMBLE ANONYMUS	2
EDGAR AND JESSIE FIEDLER FUND	1	FONDS ENSEMBLE ARTCHORAL INC	1
EMSEMBLE MUSICA ORBIUM	1	FONDS FAMILLE FRIZON PERESA	1
ENSEMBLE VOCAL POLYMNIE	1	FONDS FESTIVAL INTERNATIONAL DE LANAUDIÈRE	1
<b>FONDS FONDATION FESTIVAL INTERNATIONAL DE LANAUDIÈRE 3</b>	<b>1</b>	FONDS FGM-ACTIVITÉS	1
FONDS IMPERATIF FRANCAIS	1	FONDS FONDATION CHORALE QUÉBEC	2
FONDATION CENTRAIDE	1	FONDS GALERIE B-312	1
FONDATION CENTRAIDE-FONDS JEAN GAULIN	1	FONDS INSTITUT CANADIEN D'ART VOCAL (ICAV)	1
FONDATION CONCOURS MUSICAL INTERNATIONAL DE MONTRÉAL	2	<b>FONDS JEAN-MARIE LAFORTUNE</b>	<b>1</b>
		FONDS LES PRODUCTIONS HÔTEL-MOTEL	1

Funds created in 2025 appear in red

FONDS LUCIANO BORSATO	1	MUSÉE CHATEAU RAMEZAY	1
FONDS MAISON MERRY	1	MUSÉE D'ART CONTEMPORAIN DES LAURENTIDES	1
FONDS MUSÉE DE SOCIÉTÉ DES DEUX-RIVES	1	MUSÉE DES BEAUX ARTS DE SHERBROOKE	1
FONDS MUSEE DU HAUT-RICHELIEU	2	MUSÉE DES BEAUX-ARTS DE MONTREAL	1
FONDS NATURE ACTION (GÉRÉ)	1	MUSÉE DES BEAUX-ARTS DE MONTREAL FONDS (RÉSERVE)	1
FONDS OPERA THEATRE VOXPOPULI	1	MUSEE REGIONAL DE VAUDREUIL-SOULANGES	1
FONDS ORCHESTRE SYMPHONIQUE DES JEUNES DE MONTRÉAL	2	OBORO (FONDS RÉSERVE)	1
FONDS PARASPORTS QUÉBEC	1	OCCURRENCE ESPACE D'ART ET D'ESSAI	1
FONDS PROJECTIONS LIBERANTES	2	OMNIBUS, CORPS DU THÉÂTRE	1
FONDS QUATUOR BOZZINI 2	1	OPERA THÉÂTRE VOXPOP	1
FONDS RED FEATHER	1	OPTICA (RÉSERVE)	1
FONDS RENE POMERLEAU ACFAS	1	ORCHESTRE DES JEUNES DU MONT-ROYAL	1
FONDS ROSAIRE-TREMBLAY INC.	1	PENTAEDRE QUINTETTE À VENT	1
FONDS SAM LAZARUS	1	PHILHARMONIE JEUNESSE DE MONTRÉAL 2	1
FONDS SOCIÉTÉ ARTS ET CULTURE DE ST-PLACIDE	1	PIERRE-PAUL SAVOIE DANSE (RÉSERVE)	1
FONDS STANDARD LIFE	1	PRIORY SCHOOL FOUNDATION	1
FONDS SUNA EKMEKCIOGLU	1	PRODUCTION TOTEM CONTEMPORAIN	2
FONDS THÉÂTRE BISTOURI	1	PRODUCTIONS SUPERMÉMÉ	1
FONDS THÉÂTRE BLUFF (RÉSERVE)	1	PRODUCTIONS TRAQUEN'ART INC.	1
FONDS THÉÂTRE DE LA PIRE ESPÈCE	2	QUASAR QUATUOR DE SAXOPHONES	1
FONDS THÉÂTRE DU TANDEM	1	QUASAR QUATUOR DE SAXOPHONES (RÉSERVE)	1
FONDS TNM (RÉSERVE)	1	QUATUOR BOZZINI	1
GALERIE B-312	1	QUATUOR MOLINARI	2
ILLUSTRATION QUÉBEC	1	QUATUOR MOLINARI (RÉSERVE)	1
IMPÉRATIF FRANCAIS	1	SIBYLLINES	1
JEUNESSES MUSICALES DU CANADA	1	SINHA DANSE	1
JEUNESSES MUSICALES DU CANADA (RÉSERVE)	1	SINHA DANSE (RÉSERVE)	1
LA FONDATION DU FESTIVAL INTERNATIONAL DE LANAUDIÈRE	1	SOCIÉTÉ LITTÉRAIRE DE LAVAL	1
LA VIE DES ARTS	1	SOCIÉTÉ DE DÉVELOPPEMENT CULTUREL DE TERREBONNE	2
LE GROUPE MOLIOR	1	SOCIÉTÉ D'HISTOIRE ET DE GÉNÉALOGIE DU PLATEAU MONT-ROYAL	1
LE PETIT THÉÂTRE DE SHERBROOKE	1	SOCIÉTÉ ARTS ET CULTURE DE SAINT-PLACIDE	1
LE PETIT THÉÂTRE DE SHERBROOKE (RÉSERVE)	1	SOCIÉTÉ ENSEMBLE MASQUES	1
LE PETIT THÉÂTRE DU VIEUX NORANDA	1	SOCIÉTÉ DES MÉLOMANES DE L'ABITIBI-TEMISCAMINGUE	1
LES FILLES ÉLECTRIQUES (RÉSERVE)	1	STANSTEAD HISTORICAL SOCIETY	1
LES PRODUCTIONS HOTEL-MOTEL	1	STUKO-THÉÂTRE	1
L'IMPRIMERIE, CENTRE D'ARTISTES	2	STUKO-THÉÂTRE INC.	1
L'OPÉRA DE MONTRÉAL	1	THE VISUAL ARTS CENTRE FUND	1
MAISON QUEBÉCOISE DU THEATRE ENFANCE JEUNESSE	1	THÉÂTRE DU DOUBLE SIGNE	1
MAISON SAINT-GABRIEL	1	THÉÂTRE IL VA SANS DIRE FONDS (RÉSERVE)	1
MAISON SAINT-GABRIEL (FONDS DE RÉSERVE)	1	THÉÂTRE LE TANDEM	1
MOULIN A MUSIQUE	1	THOMAS MORE INSTITUTE	1
MUSÉE D'ART CONTEMPORAIN DES LAURENTIDES (RÉSERVE)	1	VUES D'AFRIQUE (RÉSERVE)	1
MUSÉE DES BEAUX-ARTS DE MONT-SAINT-HILAIRE	1	YMCA DU QUEBEC	1
MUSÉE DES BEAUX-ARTS DE MONT-SAINT-HILAIRE (RÉSERVE)	1		



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## THE FOUNDATION OF GREATER MONTRÉAL, A COMMUNITY FOUNDATION

FGM is a public community foundation dedicated to the collective well-being of Greater Montreal. Community foundations are organizations that pool and manage philanthropic funds to address priority needs in their region. They also play a key role in developing philanthropy, bringing community leaders together, and helping find and implement innovative, sustainable solutions to local issues.

### Honorary FGM members

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