



Foundation of Greater Montréal

ANNUAL
REPORT
2023



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**A WORD
FROM THE CHAIR
OF THE BOARD
OF DIRECTORS**

It is with enthusiasm that I took on the role of Chair of the Board of Directors of the Foundation of Greater Montréal in 2023, at a time when our community, and indeed the world, faces immense challenges. Issues that touch on justice, equity, diversity and inclusion are finally getting the attention they deserve; people's needs are increasing as gaps resulting from economic and social inequalities widen; and the impacts of climate change and other environmental issues are impacting more and more individuals.

These challenges are enormous, but they also highlight the fact that there is no better time to be involved in a community foundation like FGM. Because in order to meet these challenges, we must be able to count on, among other things, the creativity, generosity and commitment of all sectors of our community, without leaving anyone behind. This is where the Foundation, by virtue of its key position at the intersection of the philanthropic, economic, community and institutional sectors, and through its power to mobilize, exercises valuable leadership. And thanks to its fund creators, donors and all of its partner organizations, we are seeing results in our community.

FGM's impact on Greater Montreal goes far beyond the amount it distributes through grants, the number of funds it creates or the sum of the assets it manages. In developing and participating in innovative partnerships, in fostering the dissemination of knowledge about the community, and in speaking to a variety of audiences, the Foundation has multiple ways of supporting the actors who work towards the development of Greater Montreal and the well-being of its population. These approaches enable us to go even further, including in the necessary evolution of our own sector. Building a type of philanthropy that is for everyone and by everyone is a complex and ambitious undertaking, but one that is necessary if we are to meet the challenges of our times.

In the months and years to come, the Foundation will continue to use its influence to advance its guiding values and encourage cooperation across all sectors. In particular, it will do so by taking a distinctive stand and by amplifying the voices and perspectives that will enable us to move forward collectively. It's hard work at times, but with your support, we will make sure it continues. As you read this report, you will also see the many ways in which FGM supported our community's most dynamic elements this year, and what they have achieved.

Thank you, and I look forward to speaking with you very soon!

Karen Macdonald
Chair of the Board of Directors

For the Foundation of Greater Montréal, 2023 was a year of consolidation. Over the months, we made progress on several of the major areas of action set out in our 2022-2026 Strategic Plan.

We continued to integrate trust-based philanthropy principles into our granting practices, notably in the latest granting cycle of the Collective Fund for Social Equity. This Fund enabled us to support several organizations working to take in, integrate and defend the rights of asylum seekers, refugees, and migrants without status, or with temporary or precarious status, tens of thousands of whom arrived in Greater Montreal over the course of the year. Thanks to the support of our partners, more than \$2.8 million will be distributed between now and 2026 to meet this challenge, one of the most formidable our community currently faces.

As part of our global efforts to address issues of justice, equity, diversity and inclusion, we have also adopted a roadmap to guide our organization along the path toward reconciliation with the First Peoples. In collaboration with other Montreal foundations, we continue to work towards reconciliation with the region's Indigenous communities.

On the financial front, we deployed our first-ever impact investments, which, while generating the income we seek, will also support the health of women and children around the world, as well as the construction of affordable housing across Canada. Contributions to the Foundation are also on the rise, reaching more than \$41 million in 2023. And with a gross annual rate of return of 11.2% on its Investment Fund, FGM remains in an excellent position to maintain its capacity for action.

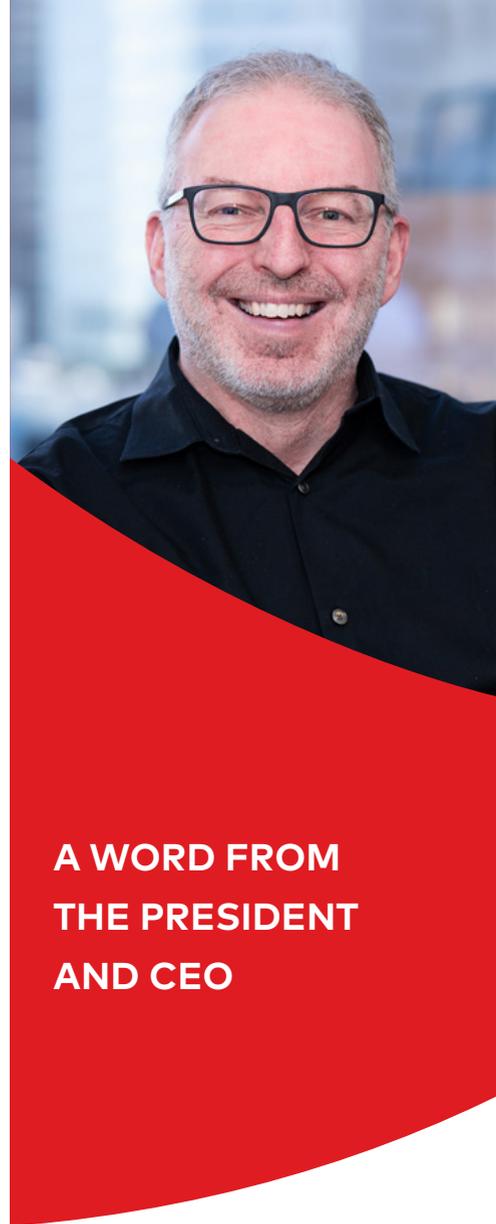
We have also benefitted from numerous forums to highlight the role of philanthropy, and of the transformative practices we champion. We are increasingly called upon to demystify philanthropy, how it works, its strengths, but also its blind spots. We have also reached out and opened our doors to new philanthropists from all walks of life. Many individuals from communities historically neglected by philanthropy now work with FGM to bring their projects to life and support their communities. We are also striving to strengthen our ties with our existing fund creators, without whom the Foundation could never have become what it is today.

In short, we have continued to implement our vision of impact philanthropy rooted in communities, and to utilize our capital to sustain our mission. We aspire to transform philanthropy, and push it to go further and support the emergence of the systemic changes that Greater Montreal needs to become a community free of poverty and discrimination, where all can realize their potential and live in a healthy environment, now and in the future. FGM's 25th anniversary is also rapidly approaching, and we intend to seize this opportunity to accelerate its development and impact in our community.

This report reflects our work over the past year, as well as our values and vision for Greater Montreal, and I hope you enjoy reading it. Thank you for your support!



Karel Mayrand
President and CEO
Foundation of Greater Montréal



A WORD FROM THE PRESIDENT AND CEO

Vision

The Foundation of Greater Montréal has a vision of a community that is free of poverty and discrimination, where all can realize their potential and live in a healthy environment, now and in the future.

Mission

The Foundation of Greater Montréal is here to serve and listen to its community. In collaboration with its partners, it mobilizes philanthropic resources, disseminates knowledge, sparks initiatives and supports its community, all with a view to advancing the Sustainable Development Goals (SDGs) in Greater Montreal.

Values

Justice, equity, diversity, inclusion

Work to eliminate all forms of discrimination. Amplify the voices of underrepresented groups and ensure that every individual feels included, valued and respected.

Collaboration

Facilitate the sharing of skills and ideas, and bring together the community's strengths.

Listening

Be attentive to the needs and solutions identified by the community, and nurture relationships based on trust.

Creation and innovation

Experiment with, and adopt, innovative approaches so as to increase our agility as well as our impact in the community.

Integrity

Demonstrate honesty, transparency, high ethical standards, humility, accountability and professionalism.



Territorial Acknowledgement

The Foundation of Greater Montréal (FGM) wishes to highlight the presence of the Kanien'kehá:ka of the Kahnawà:ke and Kanehsatà:ke communities, which have historically been established on the territory now known as Greater Montreal. It wishes to recognize as well that this territory has also been home over time to several Indigenous nations who established themselves here over several historical periods. Today, a diverse Indigenous population, including First Nations, Métis and Inuit individuals, continues to reside on this territory, in socioeconomically varied conditions.

Greater Montreal has long been a place for interaction and exchange among the First Peoples, and is a historic site where the Great Peace of Montreal was signed by 39 First Nations in 1701. In the spirit of peace, justice, and reconciliation, and by drawing inspiration from the ancestral knowledge of the First Peoples, FGM is working to enhance the well-being of the communities of Greater Montreal, and to protect its territory, now and for future generations.

Statement on Justice, Equity, Diversity and Inclusion

The values of justice, equity, diversity and inclusion are at the heart of the Foundation of Greater Montréal's mission. FGM aspires to be a reflection of the community it serves.

In order to break down barriers, and work towards an inclusive society, FGM will listen, learn, and implement purposeful measures in its own organizational culture, its granting activity, its investments, its decisions and its actions.

It acknowledges the existence of factors of discrimination towards individuals and groups, manifested both directly and systemically in our society, as well as the intersectionality of different types of discrimination that can be experienced simultaneously, and should not be dissociated nor seen as having a hierarchy.

At the same time, FGM commits itself to:

- continuously making structural changes in its practices, including in its investments and its granting;
- pursuing a program of continuing education on issues of justice, equity, diversity and inclusion;
- contributing to raising awareness among stakeholders and offering spaces for dialogue, exchange and understanding;
- ensuring that the composition of its staff, its volunteer pool and the resources it draws upon reflect the community it serves;
- measuring and evaluating its progress in these areas.

The Foundation of Greater Montréal supports the equality of the sexes and of genders in all of its practices, including its communications. To that end, it utilizes an inclusive writing style. FGM commits itself to gradually adopting rules of communication that further the reduction of inequalities.



A photograph of a woman with dark hair, wearing a green shirt, smiling warmly and hugging another person. Her hands are visible, with white nail polish. In the bottom right corner, a man's hand wearing a black watch is visible, holding a document. The image is split by a diagonal white line.

OUR IMPACT



In 2021, the Foundation of Greater Montréal unveiled its 2022-2026 Strategic Plan, which set out actions to be taken in six areas of intervention: social equity, diversity and inclusion, ecological transition, culture, health and education. **These themes are not mutually exclusive and many initiatives are cross-sectional**, combining culture and education, for example, or social equity and ecological transition. Moreover, **the Foundation places historically marginalized populations at the core of its vision and, to better support them, wishes to assist initiatives based on intersectional approaches.** For this reason, this report does not include a section dealing strictly with diversity and inclusion. This area of intervention cuts across all the objectives, means of support and partnerships that FGM implements throughout the year. It is embodied in each of its other axes of intervention, in its culture and in its values, as you will notice throughout this report.

In the following pages, you will see just a few examples of the many ways in which Greater Montréal's community sector is working to build healthier, more sustainable and more inclusive living environments for all, and the different ways in which FGM, its partners and its fund creators are offering their support to realize this vision for the future.

2023 by the numbers

\$414.5M

Assets under management

\$41.3M

Contributions received

\$33.1M

Grants distributed

33

New funds

781

Total number of funds

11.2%

**Annual gross rate of return
of FGMIF**

Thanks to donors to FGM's programs!

This year, several FGM fund creators donated to the Foundation's programs: the Fonds Bloch-Bauer; Cogeco pour le développement social; Denise et Gilles Nolet; Fondation Denise Grenier; Fondation June Hébert; Fondation RG; Michael Novak II; Montrusco Bolton pour l'Éducation; Pierre Brunet; Suzanne Trépanier-Côté; and Yvon Roy. In addition to: the Corey Copeland and Betsy Martin Family; Jonathan and Susan Wener; Junior League of Montreal Legacy; Ke Chin Jimmy Ho Memorial; Laya & Harry Feldman Family; Marymount Alumni for Children & Youth; May Kersten Social Justice; Rainbow/Arc-en-ciel; Red Feather; Sedberg School; and The Miller Thomson Foundation Funds. FGM's programs have also been supported by individual donations, some anonymous.

The Foundation of Greater Montréal also benefitted from donations to its operations from the Fonds Fondation Lucie et André Chagnon and the Fonds Pierre Brunet II, as well as donations to its various Collective Funds, which will be described in detail in the following pages.

We thank all these individuals and groups for their generous contributions and trust.

Thanks to Jules Charette, LL. B.

FGM would also like to acknowledge the contribution of Mr. Jules Charette over the past year. A senior partner at Norton Rose Fulbright, Mr. Charette provides legal counsel to FGM on a *pro bono* basis, and has done so since its creation. For this, we are extremely grateful to him.

ENHANCING WELL-BEING IN GREATER MONTREAL



SOCIAL EQUITY



Collective Fund for Social Equity

The Collective Fund for Social Equity (CFSE) at FGM was launched in 2022, to focus on three areas particularly affected by the COVID-19 pandemic: food security, homelessness and mental health. Since its inception, the Fund has reflected the Foundation's priority to support organizations working with historically marginalized populations, to help them realize their transformative vision. These populations include Black, Indigenous and racialized people, LGBTQ2S+ individuals, women and girls, as well as those who are neurodivergent or living with physical or intellectual functional limitations.

The CFSE operates according to the principles of **trust-based philanthropy**. Unlike in a traditional call for projects, this approach relies, in particular, on knowledge drawn from the entire community ecosystem, and on a peer-based decision-making process. Thus it was on the basis of its exchanges with the community, through a process of active and continuous listening, that FGM determined the theme for this year's granting cycle for the Fund. The 2024-2026 cycle, deployed in 2023, therefore focuses on support for **organizations and initiatives assisting asylum seekers, refugees and non-status, temporary or precarious migrants**, in response to the lack of funding for initiatives supporting these populations. The discussions with the community also guided the definition of the Fund's criteria and parameters, and helped identify three axes aimed at structuring support more precisely: administrative or legal guidance for individuals, advocacy designed to influence public policy, and the empowerment of individuals and communities.

One hundred and sixty diverse organizations expressed interest in the Fund, and FGM had in-depth conversations with nearly 80 of them, which formed the basis of their funding application process. This methodology aims to replace the traditional call for projects and build reciprocal, lasting relationships with these organizations. **To select the organizations to be supported, the Foundation called upon a participatory committee made up of several individuals involved with the target populations**, whom it thanks for their collaboration, time and commitment.

Following this process, FGM announced the recipients of funding from the Collective Fund for Social Equity in December. **Between now and 2026, a total of 16 organizations and groups will share just over \$2.8 million** to improve the essential services they offer to asylum seekers, refugees and non-status, temporary or precarious migrants living in the metropolitan area. Among these organizations are AGIR Montréal, whose profile you can read, [opposite](#).

In 2024, FGM will work to co-create, with the recipient organizations, support and learning mechanisms, and to highlight to other funders the excellent work being done by organizations that did not receive funding.

Thanks to the Fund's contributors:

The Collective Fund for Social Equity is a philanthropic fund to which anyone can contribute. In addition to FGM's contribution of \$500,000, the Fund's 2024-2026 granting cycle was made possible thanks to the generosity of the Lucie and André Chagnon Foundation, the Mirella and Lino Saputo Foundation, the Pathy Family Foundation, the Tiphane Fund at EBCF, the Trottier Family Foundation, and the World Education Services Mariam Assefa Fund.

Several individuals also contributed to the Fund through online donations, or in the case of FGM fund creators, by donating a portion of their annual grants: the DBD Fund for Recreation and Youth, the Gallop Family Fund, the Joan and Alex Paterson Fund, and the Fonds Fondation RG.

The Foundation of Greater Montréal gratefully acknowledges their support and trust!



AGIR Montréal



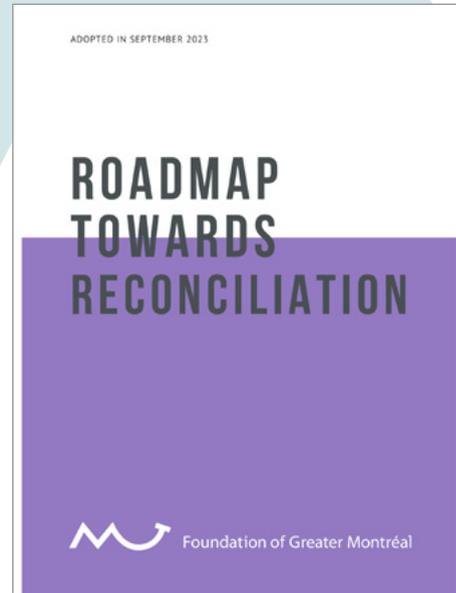
AGIR Montréal (Action LGBTQIA+ avec les Immigrant-e-s et Réfugié-e-s) is an organization that works with and for the LGBTQIA+ migrant community of Greater Montreal. Serving individuals from 45 countries in four main languages (French, Spanish, English and Arabic), it is the only organization in Quebec that has an explicit mandate to serve this population.

To do so, it develops and offers services and resources aimed at protecting and defending the legal, social and economic rights of migrants (in particular asylum seekers and refugees) from LGBTQIA+ communities. It does so in two main ways, both of which focus on breaking down social isolation by building links and community. First, it supports migrants from LGBTQ+ communities, notably through group activities, individual follow-up and psychosocial support. And second, it raises public awareness of the issues facing these groups through training and presentations geared to service providers, as well as through advocacy work.

While access to public services is very limited for migrants and asylum seekers, it is even more so for LGBTQIA+ individuals, who frequently face the risk of discrimination and even violence based on their identity.

The project entitled “Strengthening and broadening AGIR’s capacity to offer administrative support and legal services to LGBTQIA+ migrants in precarious situations or without status”, supported in the amount of \$195,000 over three years by the Collective Fund for Social Equity, will allow the organization to strengthen and expand its service offering, and thus respond to these issues. The organization assists some 350 people per year, but has a long waiting list. The funding received will enable AGIR to consolidate both its team and programs. More people will be able to take advantage of personalized administrative support (accompaniment for administrative procedures, advice on access to existing services, psychosocial support) and access to legal information.

Our approach to justice, equity, diversity and inclusion



The 2022-2026 Strategic Plan, drawn up in 2021, emphasizes that the values of justice, equity, diversity and inclusion (JEDI) are at the heart of FGM's mission and vision for the future. In previous years, FGM had developed a JEDI statement, an inclusive writing guide and a territorial acknowledgement. Drawing on the work of the Data for Equity collaborative group, a working collective made up of five foundations—including FGM—seeking to advance their practices in diversity, equity and inclusion, FGM also identified six groups to prioritize in its actions: Indigenous, Black and racialized communities, women and girls, members of LGBTQ2S+ communities, neurodivergent people and those living with physical or intellectual functional limitations.

This year, FGM staff and the Board of Directors' JEDI Committee finalized a four-year JEDI Action Plan and a Roadmap for Reconciliation, both of which were approved by the Board. The Action Plan aims to guide the Foundation's thinking, decisions and actions, in support of the fight against discrimination and its impact on historically marginalized or excluded communities. The Roadmap for Reconciliation serves to guide the development of the Foundation's actions in decolonizing its organizational and philanthropic practices, and in building mutually reinforcing and lasting relationships with the Indigenous Nations and communities that have traditionally resided, and continue to reside, on territories served by FGM.

In that vein, FGM is a member of an informal group of foundations that exchange lessons learned and practices in support of reconciliation. This year, its members notably travelled to Kahnawà:ke to learn more about the realities of the community and to meet representatives of a number of organizations, as well as the individuals who are the driving forces behind the Kahnawà:ke Cultural & Arts Centre. FGM has committed to participating in the Centre's major funding campaign starting in 2024, in the amount of \$50,000 per year for three years. The Foundation also supports several organizations run by and for Indigenous communities through the operations of its Collective Funds, its Fund to Support Indigenous Initiatives, and its discretionary programs.

Fund to Support Indigenous Initiatives

To respond to the issues facing the Indigenous populations living in Greater Montreal, **FGM distributed a total of \$100,000 to six organizations via its Fund to Support Indigenous Initiatives.** These contributions are part of a process of reconciliation and learning undertaken by FGM in recent years. With trust-based philanthropy as a starting point, the Foundation targeted organizations to be supported on the basis of discussions with the community and active, ongoing listening. It provides financial support in response to expressed needs and in recognition of the work done on behalf of the community.

The First Peoples Justice Centre of Tiohtià:ke/Montreal is one of the organizations supported.



The First Peoples Justice Centre of Tiohtià:ke/Montreal team

First Peoples Justice Centre of Tiohtià:ke/Montreal



Centre de justice
des Premiers Peuples de Montréal
First Peoples Justice Center
of Montréal

The Center is a registered charity providing culturally adapted and holistic services to urban Indigenous community members living in Tiohtià:ke who are involved with the justice system. Its mission is to support, inform, and empower First Nations, Inuit and Métis individuals aged 16 and older who are navigating the Canadian judicial and carceral systems by creating and offering alternative community-led justice processes and services rooted in Indigenous values.

Those services include alternative measures, support for those who have been harmed, Gladue reports which contain information on the unique circumstances of Indigenous people accused of an offence, support to community members exiting incarceration, and supervision of individuals completing community service or compensatory hours. The Center's work is directly informed by the realities of the Indigenous community members, and focuses extensively on healing, culture and collective well-being. Working closely with Elders, Knowledge Keepers and community partners, the Center's team provides one-on-one support, accompaniments, cultural programming, workshops, sharing circles and land-based activities. In addition, it advocates for structural change within the judicial and carceral systems to move towards healthier and safer communities.

The Center's vision is to have strong Indigenous communities accessing justice processes rooted in respect, healing, decolonization, and Indigenous law. It believes that Indigenous-led initiatives contribute to diminishing recidivism, victimization and the over-incarceration of Indigenous people.

"We are extremely grateful for the financial support that the Foundation of Greater Montréal has provided to our organization, and by extension the community members we serve. Over the last two years, the \$40,000 in unrestricted funds we have received has provided us with the agility, autonomy, and stability needed to respond to emergent community needs, to fulfill our mission, and to navigate the complex funding landscape of the nonprofit sector with ease."

FGM discretionary programs that support its commitment to the principles of justice, equity, diversity and inclusion

This year, through its discretionary programs, FGM has, in particular, supported initiatives that meet the essential needs of asylum seekers, refugees, and non-status, temporary or precarious migrants, and that help to empower them.



Housed in a former presbytery in Montréal-Nord, the **Centre d'hébergement Latraverse** is a community initiative that provides temporary, safe and homelike accommodation for refugees and immigrants. Founder Kicha Estimé, her family and volunteers offer room and board, as well as administrative support, to some 30 people at a time. Opened in March of 2020, the Centre is the only shelter of its kind in the borough. It maintains its activities, without government subsidies, thanks to donations as well as contributions requested from residents, once they receive social assistance. FGM has supported this important resource with \$10,000 from its discretionary funds. The Centre is also supported by the Collective Fund for Social Equity, in the amount of \$195,000 over three years.



Windmill Microlending is an organization operating across Canada to promote the economic integration of immigrants and refugees. It offers them affordable loans to help them cover costs related to accreditation, training and career development in Canada. Since affordable credit is rarely available for newcomers who don't have either a credit history or collateral, this support can be extremely beneficial. Going beyond financial assistance, the organization also offers guidance on preparation for employment, recognition of qualifications and financial education. By supporting their employability, the organization helps each person attain their goals and reach their full potential.

For the third year in a row, FGM has supported Windmill Microlending with a grant of \$20,000. The Foundation's commitment, for four years in all, has enabled the organization to develop its services in Quebec, most notably through the creation of French versions of the tools it offers, and in the deployment of strategies to raise its profile here among members of the communities it seeks to support. Thanks to that, the organization has approved more loans to newcomers than ever before.

Women's Impact Montréal Collective Fund

In 2021, the Foundation of Greater Montréal launched the Women's Impact Montréal Collective Fund (WIM Fund), in collaboration with a group of women philanthropists. This giving circle (that now includes men and women donors) aims to create a network of people who share similar philanthropic interests, in order to support organizations dedicated to the development and well-being of women and girls in Greater Montreal.

Adopting a **trust-based philanthropy approach**, the Fund simplified application and accountability procedures for these organizations, while actively consulting them. The Fund's members are then called upon to decide collectively which organizations will be prioritized, favouring a multiyear commitment in line with the available budget.

In two years, thanks to the commitment of 100 or so members and the contributions of several donors and FGM, nearly \$500,000 has been distributed to projects and community organizations working directly with women and girls. These organizations work to combat violence committed against them, support their mental health, defend their rights and broaden accessibility to employment and entrepreneurship for women. **In 2023 alone, the WIM Fund supported eight organizations in the amount of \$30,000 each for a total of \$240,000.**



LA VOIX
DES JEUNES
COMPTE

This year, in the violence against women and girls category, the Fund supported, among others, the Collectif La voix des jeunes compte (*Youth Voices Matter*) and its project "Les violences sexuelles dans nos écoles, ça existe. Agissons maintenant! (*Sexual violence is really happening in our schools. Let's act now!*)".

The Collectif La voix des jeunes compte is a group of young women aged 12 to 21 which, since 2017, has been mobilizing against sexual violence in elementary and high schools, crucial places for prevention and awareness-raising. The Collectif is calling for the adoption of a legal framework that would bring about real and lasting change in all Quebec schools in relation to sexual violence. Its volunteer members want to legislative changes to better prevent and combat it in these establishments, thus providing healthy and safe environments for young people. The Collectif also supports victims of violence and raises awareness of these issues in the media.

A new Chair for the Advisory Committee

The Fund also renewed its Advisory Committee this year. After playing a key role in the creation of the WIM Fund, Deborah Shannon Trudeau passed the torch to Isabelle Ménard. Senior Vice President, Quebec & Atlantic Commercial Banking District and Commercial National Accounts (CNA) Quebec for TD Bank, Ms. Ménard has agreed to chair the Committee in order to support the Fund's growth and its impact on the ground.

Members of the 2023 WIM Fund Advisory Committee:

Isabelle Ménard, Chair
Melissa Drouin
Kathy Fazel
Monette Malewski
Sarah Mashhady
Isabelle Renaud

Learning and networking



Pictured left to right: Isabelle Ménard, Advisory Committee Chair, WIM Fund; Nesrine Siguerdjane, Director, Dress for Success; Carole Bilodeau, Participant, Dress for Success; Sophie Katz-Milo, Executive Director, Dress for Success; Marie-Christine St-Yves, Board Chair, Dress for Success; and Linda Tchombé, Director of Philanthropic Development, FGM.

The WIM Fund also aims to create opportunities for networking and learning about the issues facing women and girls. In June, Fund members were hosted by Dress for Success Montreal, whose mission is to give women the means to achieve economic independence, in particular by providing them with professional attire, support and development tools. This 5 à 7 was an opportunity for WIM Fund members to meet and to interact with representatives from beneficiary organizations to learn more about their work.

First impact investments for the Foundation

In keeping with its Responsible Investment Strategy, the Foundation took several steps this year to make its first impact investments. In December, in collaboration with Rally Assets, it brought two such investments into its portfolio:

The *Women's and Children's Health Technology Fund I* invests in healthcare technology companies specializing in women's and children's health, especially those in rural or marginalized communities, in several countries. These technology firms focus on maternal and reproductive health, non-communicable diseases and overall health and well-being, among other issues.

The *New Market Funds' Rental Housing Fund II* is the second affordable housing investment fund created by NMF. It is active both in the building of new units and in the acquisition of existing properties to make them permanently affordable, in Quebec and other provinces. NMF has a dual mandate, involving both affordable and sustainable housing.

Collectif des fondations québécoises contre les inégalités



For a third year, FGM continued its involvement with the Collectif des fondations québécoises contre les inégalités (Collective of Quebec Foundations Against Inequalities). At a time when inequalities in income and wealth distribution are on the rise in Quebec, undermining equality of opportunity, the Collectif recognizes the essential contribution of community organizations to social welfare, and the fact that they must be supported. **The member foundations are committed to ensuring the coherence and impact of their actions to reduce inequalities.**

This year, FGM, along with 14 other members of the Collectif, signed a paper entitled *Pour un plan d'action gouvernemental de lutte contre la pauvreté et l'exclusion sociale qui soit ambitieux : il y a urgence d'agir!* (For an ambitious government action plan to fight poverty and social exclusion: It's urgent!). The brief was submitted to the Ministère de l'Emploi et de la Solidarité sociale as part of the public consultation process for the 4th Government Action Plan to Combat Poverty and Social Exclusion.



Community Services Recovery Fund

In 2023, the Foundation of Greater Montréal participated in the **deployment of the Community Services Recovery Fund (CSRF), a \$400 million Canada-wide investment by the federal government** to help community organizations adapt to a post-pandemic context and acquire the tools they need to improve the effectiveness, accessibility and sustainability of the services they provide to their respective communities.

In Greater Montreal, the deployment of this fund was managed jointly by Centraide of Greater Montreal, the Canadian Red Cross and FGM. Together, the three organizations drew on their networks and expertise to ensure optimal, equitable and transparent distribution of CSRF funding in the metropolitan area. They also jointly organized **an information webinar**.

The Foundation was **mandated to assess 433 applications**. To do so, it built on the CSRF’s own evaluation criteria, paying particular and sustained attention to the needs of historically marginalized populations – which were also those most affected by the pandemic. At the close of the evaluation process, **it confirmed total funding of more than \$8.6 million to support 139 projects and charitable organizations** in the metropolitan area. The organizations and projects supported by FGM reflect the diversity of the populations and the challenges they face in Greater Montreal, both in terms of geographic distribution and the people receiving assistance.

The evaluation committee also made sure to include in its selection small- and medium-sized organizations, which are sometimes overlooked by the major philanthropic funders. As a result, 43% of the organizations selected had annual incomes of less than \$500,000.

The Club Joie de Vivre is one of the organizations supported by the Community Services Recovery Fund.

Club Joie de Vivre

Founded in 1979 by a group of parents, the Club Joie de Vivre offers adults from in and around Salaberry-de-Valleyfield who are living with an intellectual disability or autism spectrum disorder a warm and welcoming place where they can socialize and develop various skills. For more than 40 years, the Club has supported their personal development and the acquisition and maintenance of their autonomy through recreational and educational activities. At the same time, it provides respite for their loved ones.



Its team, which includes specialized educators and a personal care facilitator, offers various types of adapted leisure activities, by theme, as well as a program focusing on different spheres of development. Some 60 users can take part in yoga or pet therapy sessions, as well as in the creation of a collective garden or cooking workshops. Several outings are also organized to promote social integration and reduce isolation. Since the fall of 2023, the organization has also offered a daytime respite service, on Saturdays from 9 a.m. to 3 p.m.

Club Joie de Vivre received \$20,500 from the CSRF for its “Evolution Through Technology” project. The organization is currently undertaking a major modernization of its IT tools, which will enable it to improve the fluidity and security of its internal communications, as well as facilitate communications with its members, who increasingly use new technologies. Taken together, these improvements will also ensure better transmission of case information among the various parties involved and save precious time. These transformations will allow the team to continue to provide the best possible support to adults living with an intellectual disability or an autism spectrum disorder.

Portrait of a fund creator



The meetUP organized by Orijin Village, September 23, 2023

Fonds Orijin Village

Orijin Village is a non-profit organization founded in 2019, from a shared aspiration: support the prosperity of people of African descent and strengthen their economic, social and financial impact through technology and new models of wealth acquisition and distribution. The digital era offers fertile ground for exploiting development opportunities within Afro-descendant communities. The organization's mission is therefore to “remedy chronic economic disparities occurring in communities of African descent”, through connection and collaboration, and the use of digital technology.

In July of 2022, Orijin Village launched UP (Unite Prosper), an application that catalogues, showcases and connects Black-owned businesses, fostering economic development within the community. The organization also offers an online training platform that supports entrepreneurs in their digital transition, organizes events, and provides personalized digital solutions. To date, nearly 1,100 individuals have taken part in these initiatives.

To inject new energy into its mission, **the organization created the Fonds Orijin Village at FGM in September 2023.** With the goal of raising one million dollars by 2030, this fund will support the organization's mission and finance sustainable projects. This could include educational programs, employment opportunities, entrepreneurial initiatives and other projects aimed at creating positive long-term impact. By empowering Black-owned businesses, all of these compelling projects could have a positive impact on the Canadian economy and help reduce the wealth gap.

“Our experience has brought us to one incontrovertible truth: equal opportunity is the foundation on which fair and prosperous societies are built. That is why I created the Fonds Orijin Village, to infuse new energy into our work. Together, we can break the chains of economic disparity in our communities of African descent, and build a future in which each individual can realize their full potential, regardless of their origins.”

– **Esther Youte**, CEO and co-founder of Orijin Village

Portrait of an organization

Maison Le Paravent

Located in the Lower Laurentians, and more specifically in the Deux-Montagnes area, Maison Le Paravent aims to be a safe, inclusive and restful place for women experiencing or at risk of homelessness, and their children.

Open since July 13, 2022, the organization is the only shelter exclusively for women experiencing homelessness in the Lower Laurentians region. Residents will find a sympathetic ear, support, and help in regaining their autonomy and dignity. To achieve this, Maison Le Paravent not only meets their basic needs (shelter, security, food, clothing, a space for discussion), but also provides personalized support and follow-up after departure, as well as references to local resources.

In its first year of operation, 3,230 overnight stays were provided in the seven single and double rooms available at the Maison. Since June 2023, the organization also has a supervised apartment, which can accommodate two people for a period of one year. The needs are great, and demand is much higher. This is why the creator of the **Fonds Fondation Stéfane Foumy at FGM** decided to support the organization this year.



Portrait of fund creators

Fonds Fondation Marie Paule et Mokhtar Amami

Retired university professors Marie Paule and Mokhtar Amami are keen to “give back to society what it has given [them]: a greater understanding of how to live together in a diverse society”. That is why they want to make a difference, and are involved in various causes, such as renovating an elementary school in Tunisia, and supporting musical activities in a disadvantaged neighbourhood in Tunisia.



Marie Paule and Mokhtar Amami, at a meeting with FGM.

In 2023, Mr. And Mrs. Amami wished to take their commitment and philanthropic involvement a step further by creating a fund at FGM. **The mission of the Fonds Fondation Marie Paule et Mokhtar Amami is to support young North Africans in Canada in their efforts to become responsible citizens and leaders in their communities.** The Fund aims to foster entrepreneurial spirit and the creation of businesses, and to direct the efforts and talents of these young people towards training to facilitate their integration. It has started by building up a scholarship fund through organizations such as the Fondation Club Avenir and Montreal university foundations.

Marie Paule and Mokhtar Amami created this fund because they felt it was important to share their resources with the North African community. The couple explains that they “chose FGM for its role as facilitator and its focus on supporting communities”. **Mr. And Mrs. Amami are also members of FGM’s Ambassadors Network**, whose goal is to spread the word about the Foundation’s services and their benefits, and thus make an even more significant impact in the Greater Montreal community.

ECOLOGICAL TRANSITION



Collective Fund for Climate and Ecological Transition

The Foundation of Greater Montréal's Collective Fund for Climate and Ecological Transition was created in 2021 to accelerate the fight against climate change, and stimulate adaptation, resilience and socioecological transition in the Greater Montreal region.

For the 2023 granting cycle, issues relating to territorial inequalities, climate justice and socioecological transition guided the members of the evaluation committee in selecting the proposals to be funded.

The members thus took into account, in particular, vulnerability factors linked to the location and mineralization of the geographic areas targeted, as well as other aggravating factors such as isolation, lack of space and services, and air, visual and noise pollution. In addition, **initiatives aimed specifically at improving the quality of life of historically marginalized populations identified by FGM were prioritized.**

Projects were submitted and selected through the principles of **trust-based philanthropy, embodied by conversations with, and evaluations by, peers, without an application form or accountability report to complete.** The Fund's decision-making process was carried out using a participatory approach. To this end, the Foundation called on a number of people involved in organizations working in socioecological transition and the fight against climate change. Together, they formed the **Fund Advisory Committee.** FGM thanks them for their invaluable cooperation, time and commitment.

Thus, **this year, the Fund distributed a total of \$280,000.** Of this sum, \$215,000 was granted to 10 initiatives and organizations working in food autonomy, the creation of cool areas to fight heat islands, and community empowerment, as part of the annual call for projects; \$60,000 went to Nature Action Québec as part of a three-year multiyear agreement; and \$5,000 was used to sponsor a conference organized jointly with the Jewish Community Foundation at the Montreal Climate Summit. Among the initiatives supported by the Fund were Green Chinatown Montreal, presented on the page opposite.

Thanks to the Fund's contributors:

In addition to FGM's contribution of \$250,000, the Fund's 2023 granting cycle was made possible thanks to the generosity of the Echo Foundation and the Fondation François Bourgeois. Several individuals also contributed to the Fund through online donations, or, in the case of FGM fund creators, by donating a portion of their annual grant. These include the Fonds Fondation Pierre Chamberland, Fondation RG and Distributions RVI/MTD Canada Fund. The British Consulate-General in Montreal also donated to the Fund half of the proceeds from its benefit event marking the coronation of Charles III (with the other half going to an initiative supporting youth). The Foundation of Greater Montréal gratefully acknowledges their support and trust.

Green Chinatown Montreal

Green Chinatown Montréal (GCM) was founded in 2011 by two Concordia University professors in partnership with the Montreal Chinese Hospital, as a gardening and occupational therapy program for long-term care residents. Its volunteers worked with the hospital's staff and residents to maintain an above-ground container garden through the growing season.



© Green Chinatown Montreal

After six years of successful partnership, GCM had to find a new location for its garden. So, in late 2017, it developed a vision for a larger, first-of-its-kind community collective garden for Chinatown residents. While efforts are being made to bring this vision to fruition, the collective garden operates in the Plateau-Mont-Royal borough, both as a neighbourhood greening and beautification project as well as a commitment towards community members to promote urban agriculture, intercultural exchange and food security for marginalized communities.

This year, with the help of FGM's Collective Fund for Climate and Ecological Transition, GCM has been able to revive its vision of returning to Chinatown to establish a new community gardening space. Montreal's Chinatown lacks sizeable parks or green spaces, and is facing increasing pressure by land developers, while also being in need of revitalization for its marginalized residents, the majority of whom are Chinese-Canadian seniors. GCM has been able to leverage the \$10,000 FGM grant – and the vote of confidence it represented – to form a new partnership with the Ville-Marie borough. In partnership with its Division of Sports and Recreation, the organization is now quite close to confirming a site for its new garden. Moreover, the City has already agreed to help with resources and services, such as access to water. GCM's vision of an inclusive green space for Chinatown is close to realization!

As well, under the mentorship of the Chinatown Round Table, a multi-sectoral platform uniting Chinatown's diverse communities, GCM will be working to ensure that the project will reflect the community. This new garden is on track to become an inclusive, intercultural and intergenerational experience, reflecting the district's diversity. GCM is also planning to include the Projets Autochtones du Québec Indigenous community group in its programming. In addition to learning about growing Asian vegetables, members of PAQ will sow native plants of particular significance to Indigenous peoples, either as foods or as medicines.

In 2024, Green Chinatown Montreal will use its FGM grant for both physical materials and community outreach. GCM will need to plan, design and build its garden and create an inclusive community of gardeners, partners and stakeholders. Green Chinatown Montreal plans to hire local artisans to source materials and build planters and structures. It will also use the funds to hire interns from within the community to help it to coordinate, consult, and promote the project along with its goals of inclusivity and sustainability, food security, and climate resilience. And of course, GCM will have a huge celebration on the opening day of the new Chinatown garden!

A carbon-neutral Foundation

Since 2022, FGM has made a commitment to purchase carbon credits annually in order to offset its own greenhouse gas emissions, as an organization, as well as those of its employees when they act within the scope of their professional duties.

These emissions were estimated using a tool developed by the COOP Carbone cooperative, a recognized organization in this field. The Foundation subsequently purchased Gold Standard-certified credits from the Planetair Africa portfolio, to offset emissions estimated this year at 27 tonnes of CO₂ equivalent.

Supporting the fight against forest fires and their consequences

Over the summer, as forest fires were at their worst and had both immediate and long-term impacts on people, wildlife and plants, FGM contributed through its discretionary funds to the 2023 Forest Fire Emergency Fund launched by the Eenou-Eeyou Community Foundation, which provides philanthropic support for the Crees of Eeyou Istchee in northern Quebec, as well as to the Red Cross's operating fund for fighting forest fires in Quebec.

Environment Funders Canada



Since 2021, FGM has been a member of Environment Funders Canada, a national network of foundations and philanthropic organizations that support efforts to transition towards a more sustainable world.

From May 16 to 18, **FGM's President and CEO acted as co-chair of Environment Funders Canada's Accelerate 2023 conference**, held in Quebec City. This annual gathering is a forum for discussion about ways of accelerating the systemic changes needed to build a sustainable future. Karel Mayrand spoke at the opening session, and moderated two panel discussions.

FGM also sponsored a joint event by the Collectif des fondations québécoises contre les inégalités and Environment Funders Canada, held on September 12 in Montreal and entitled "Integrating Climate Justice and Equity". This bilingual one-day event was aimed at funders interested in learn more about the intersection of climate and equity.

Montréal Climate Partnership

The Montréal Climate Partnership (MCP) is an independent initiative whose mission is to mobilize key actors in the Montreal community to work to accelerate the reduction of greenhouse gas emissions, increase the city's resilience to climate change and help it achieve the objectives of the city's Climate Plan.

Launched at the end of 2020 by FGM – which is the operational and financial organizer – in collaboration with the Trottier Family Foundation and with the support of the City of Montreal, it brings together institutional, economic, community and philanthropic actors from the city.



Karel Mayrand, FGM's President and CEO, spoke at a session, organized by the Communauté Métropolitaine de Montréal as part of the Montréal Climate Summit.

On May 9 and 10, **over 900 people participated in the second edition of the Montréal Climate Summit.**

This event was an opportunity to bring together more actors than in the first edition, and to follow up on the commitments that had been made then. For the first time, Montreal's two community foundations (FGM and the Jewish Community Foundation) joined forces to mobilize the city's philanthropic actors in response to the climate emergency. They organized a meeting attended by some 20 foundations, and FGM also took this opportunity to announce a major project to be carried out in partnership with Vivre en Ville: the publication of a new *Vital Signs* report on territorial inequities.

In addition to these foundational initiatives, Karel Mayrand, FGM's President and CEO and Co-chair of the Montréal Climate Partnership, participated in the panel "Justice climatique: inscrire l'action climatique dans une trame plus large, juste et équitable" (*Climate justice: Placing climate action in a broader, fair and equitable framework*). He was also a panelist at the session "Un Grand Montréal uni dans l'ambition: perspective pour une approche métropolitaine de l'adaptation aux changements climatiques" (*Greater Montreal, united behind one goal: A perspective on a city-wide approach to adapting to climate change*) organized by the Communauté métropolitaine de Montréal. Linda Tchombé, Director of Philanthropic Development, took part in the session "La relève, comment transformer son entreprise de l'intérieur?" (*Working with the next generation: How to transform your enterprise from within*) organized by the Jeune Chambre de commerce de Montréal.

The Montréal Climate Summit gave rise to substantial media coverage, both in the leadup to and during the event, notably in *L'Actualité* and *Concordia News*; Karel Mayrand also published op-ed pieces in *La Presse*.

Portrait of an organization



Fondation Monique-Fitz-Back

The Fondation Monique-Fitz-Back is a non-profit organization created in 2006 to honour the memory of Monique Fitz-Back and to continue her work to build a more sustainable world. Ms. Fitz-Back (1949-2005) was a teacher, trade unionist, and pioneer and co-founder of Établissements verts Brundtland (EVB-CSQ), now known as the Mouvement ACTES (Actions Collectives en Transition Environnementale et Sociale).

The Fondation Monique-Fitz-Back “works to develop the social and environmental conscience of the young people of Quebec”. To do so, it funds various projects in schools, mobilizes young people and supports them in their initiatives, and designs tools for teaching and to heighten awareness, consciousness, and engagement, and that can be used in schools. For example, the “Sors de ta bulle” (*Get out of your bubble*) project aims to encourage high school students to take action on the climate issue by fostering hope and mobilization. “Gère tes matières” (*Manage your materials*), an initiative launched in collaboration with the Québec’ERE organization, aims to position high schools at the forefront of waste materials management. Finally, “Enseigner dehors” (*Teaching outdoors*) encourages teachers at all levels to use the outdoors as a place and tool for learning. To date, more than 200,000 young people in all regions of the province have been made aware of sustainable development through the Fondation’s projects. And in 2023-2024, 104 school projects will benefit from its support.

This year, the **Fonds Fondation Chamberland at FGM** chose to support the mission of the **Fondation Monique-Fitz-Back** and by extension, its impact on young people, as well as sustainable development.



Portrait of a fund creator

Fonds Institut des territoires

The Institut des territoires (IDT) is a non-profit organization based in the Laurentians, whose mission is to “develop the concept of conservation”. Founded in 2016, this group aims to create and maintain multifunctional protected areas through conservation, monitoring and ecological restoration activities. To achieve this, it provides services in sustainable land use and develops innovative knowledge in environmental protection and sustainable regional development. Its team builds partnerships with public, private and hybrid actors; such partnerships have already resulted in the development of a dozen protected areas in several localities in the Laurentians.



Signing of the Fonds Institut des territoires agreement, in the presence of (from left to right): Marie-Claude Bonneville and Isabelle Marcoux, Directors of the Institut des territoires, Annie Reddy and André Marion, Directors of Philanthropie Laurentides.

In 2023, the IDT established the Fonds Institut des territoires, with Philanthropie Laurentides. FGM was tasked with investing the Fund’s capital, so that it could benefit from the attractive yields of the FGM Investment Fund. The IDT also wished to align itself with the Foundation’s Responsible Investment Strategy. The Fonds Institut des territoires, established in perpetuity, will ensure the payment of ongoing costs of various natural and cultural protected areas under the organization’s responsibility.

“We were drawn to and motivated by the idea of permanently protecting the capital needed to ensure the integrity of the protected areas under the responsibility of the Institut des territoires, while extending the chain of positive ecological impact: from our consulting services, through the creation of protected areas, and including investments in initiatives with ESG components. For us, ‘No conservation without ethical endowment’ takes on its full meaning here.”

– **André Goulet**, Co-Director of the Institut des territoires

CULTURE



Cultural philanthropy incentive programs

To support the arts and promote cultural philanthropy in our community, FGM is a partner in matching programs that encourage donations in those fields. Registered cultural organizations can create a fund at FGM and request funding from these programs, for example, grants matching the fruits of their fundraising efforts. The revenues generated by the investment of these government or private contributions, coupled with the organizations' own endowments, help to sustain and develop their activities, for the benefit of the artists, cultural workers, and the community as a whole.

Mécénat Placements Culture Program

This program aims to ensure the independence and financial security of non-profit organizations in the fields of culture and communications. It fosters the creation of permanent funds and encourages these organizations' fundraising efforts by matching the funds raised.

As of December 31, 2023, this program was operating in **422 funds** at FGM, representing a total value of \$149,519,262. **This year, ten new funds were created.**

In 2023, **the Government of Quebec distributed \$1,512,348 in matching grants to participating organizations' funds.**

Canadian Heritage Program

Established in 2001 by Canadian Heritage, the Canada Cultural Investment Fund (endowment incentives component) encourages arts organizations to develop new revenue streams. The federal government provides a financial incentive which serves to supplement donations raised.

From the creation of this component in 2001 up to December 31, 2023, funds of participating organizations placed at FGM received **\$17,735,528** in grants from Canadian Heritage, **for a minimum amount to be held in perpetuity of \$35,471,056** as part of the restricted assets of the Foundation, for the benefit of the **52 non-profit** professional arts organizations that are the recipients of the income generated by the investments.

This year, FGM managed **113 funds** in connection with the Canadian Heritage program, **including two new ones.** In 2023, **the Government of Canada distributed \$1,831,828 in matching grants** to funds of participating organizations placed at FGM.

Mécénat Musica Program

Mécénat Musica is a cultural program created in 2013 by donors, for donors. Mécénat Musica encourages individuals to make an in-perpetuity donation of \$25,000 to a cultural organization that is close to their hearts and encourages donating families to give \$250,000 or \$2,500,000, to match these individual donations. This is a major change in the cultural philanthropy landscape.

These donations from Mécénat Musica are all the more impactful because they add to the initial amount that a cultural organization entrusts to FGM *before* it even makes its application for a matching grant to Mécénat Placements Culture and Canadian Heritage programs.

As of December 31, 2023, a total of **44 organizations** had been funded at FGM by the program since its inception.

For 2023 only, **six organizations' funds at FGM, including a new one, were funded by the program.** A total amount of **\$2,064,265** (excluding government matches) was deposited in the funds of participating organizations, creating restricted assets of \$58,824,060 (including government matches), for the benefit of the 44 non-profit professional arts organizations that are the recipients of the income produced by these investments.

Quebec Writers' Federation

Québec Writers' Federation (QWF) was created in 1998 through the merger of the Quebec Society for the Promotion of English-Language Literature (QSPELL) and the Federation of English-Language Writers of Quebec (FEWQ). The non-profit organization provides English-language programs, services, opportunities, and community for aspiring, emerging, and established writers and the wider community.

This year, the organization created the Quebec Writers' Federation Fund at FGM to participate in the Mécénat Placements Culture matching program and support its mission over the long term.

“Our fund was created primarily to support our annual awards, particularly the Janet Savage Blachford Award for Children’s and Young Adults Literature. **Thanks to the contribution of the Mécénat Placements Culture program, the fund will also allow us to enhance and develop other projects.**”

– **Lori Schubert**, Executive Director, QWF



Festival Classica

“Our donors have expressed their pride and satisfaction in having made a significant contribution to support Festival Classica. **Their generous support has been multiplied by matching funds from Mécénat Musica, Mécénat Placements Culture and Canadian Heritage, which increases our capital and boosts the return on the amounts invested in our Fonds Festival Classica et Gestion Classica.** This dividend, paid annually, gives the Festival greater financial autonomy and independence, enabling it to explore new avenues for development while ensuring its long-term viability.”

– Festival Classica





Vernissage for the exhibition “Bâtisseuses : 50 ans d’engagement des femmes du Centre-Sud”.

Fonds Écomusée de la maison du fier monde

The Écomusée du fier monde, which is both a history museum and a citizens’ museum, was founded in the early 1980s, in Montreal’s Centre-Sud district. Part of the new museology movement, the establishment of the organization was also closely tied to an emerging community movement. In 1996, the Écomusée du fier monde obtained museum accreditation from the Ministère de la Culture et des Communications du Québec and was recognized officially as museum. It took up residence in the former Généreux Bathhouse, on Atateken Street, under an emphyteutic lease with the City of Montreal.

The Écomusée’s mission is to highlight the themes of work and civic engagement in Montreal, in their historic and contemporary context, as well as to develop a sustainable citizen museology, using museum activities and practices as tools for popular education and empowerment. In partnership with the community, it contributes to the development of the ecomuseum’s territory by highlighting its heritage and culture, and promotes the sharing of expertise and exchanges at local, national and international levels.

Since its founding, the organization has deepened its exploration of the relationship between a museum and its audience. A number of projects and experiments have allowed it to develop practices that involve greater public participation in some of its activities, whether through the realization of its exhibition projects or through activities related to collection development. The Écomusée has also developed expertise in offering services to groups working with people living with functional limitations.

In 2007, despite its immediate needs, the Écomusée du fier monde decided to create a fund at the Foundation of Greater Montréal and to deposit in it the money raised through its fundraising campaign. The **Fonds Écomusée de la maison du fier monde** was created, to which the new Mécénat Placements Culture program subsequently made significant contributions.

“Our means were limited and our needs were great, but we nonetheless made the decision to transform these donations into a 10-year investment. The Écomusée then made regular contributions to its fund. Since then, our investments have generated interest every year, adding to the income available for our operations and allowing us to continue our work with various groups. Today, we can see in retrospect just how wise that decision was.”

– **Éric Giroux**, Director of Research and Collections, Écomusée du fier monde

Portrait of a fund creator

Fonds Fondation Famille Lupien



Fondation
Famille Lupien

Formerly with National Bank Financial, where he held the position of Senior Vice President and Portfolio Manager, Richard Lupien is a convinced and committed philanthropist. For over 15 years, he has been involved as a volunteer with many causes and organizations, making numerous donations, as well as soliciting donations from those in his network. He has served on the boards of several organizations, and sits on the Governing Council of HEC Montréal. In 2015, he was awarded the prize for the advisor “most engaged in his community” by *Finance et Investissement*.

Upon his retirement, Mr. Lupien decided to create a lasting framework for his philanthropy by setting up the Fonds Fondation Famille Lupien at FGM, and involving his children, Charles, Alexandre, Louis and Julie. Externally managed by National Bank Financial, the Fund supports three sectors that have long been close to Mr. Lupien’s heart: culture, mainly music; education, primarily post-secondary; and mental health. The family foundation’s logo, created by Louis, aptly reflects the fund’s various dimensions: four pillars represent his four children, and three rods represent the three supported sectors.

Since its creation in 2019, the Fonds Fondation Famille Lupien at FGM has supported many Greater Montreal organizations. This year, Mr. Lupien, who is himself a pianist, was especially keen to support the Concours musical international de Montréal, the Canadian Music Competition and the Orchestre de la Francophonie in order to help them pursue their vital missions.



Richard Lupien and his children, Charles, Alexandre, Louis, and Julie.

Portrait of an organization



Orchestre de la Francophonie



The Orchestre de la Francophonie (OF) is an orchestral academy that prepares young musicians who are graduates of renowned institutions to play a leading role in nationally or internationally acclaimed orchestras. Cofounded in 2001 by its artistic director and conductor, Jean-Philippe Tremblay, the OF has a threefold mission: learning, innovation and sharing.

Each year, the OF auditions young musicians from several countries. Once the players are selected, the orchestra will be made up of representatives from around 10 countries, with Canadian musicians accounting for just over 50% of the group. Every summer, these young musicians between 18 and 30 years of age take part in a five-week intensive training internship for advanced players. This involves studying techniques and styles, attending master classes and adopting a schedule resembling that of a real orchestra, all of which allows the musicians to prepare for professional life. The session ends with several public concerts. The orchestra plays major works from the orchestral repertoire, such as those by Lili Boulanger, Louise Farrenc, Richard Wagner, Claude Debussy, Maurice Ravel, Ludwig Van Beethoven, and some by up-and-coming young composers. To date, the Tremblay-OF team has given nearly 400 concerts in Canada, China and the United States. This orchestra, made up of some 72 members, encourages exchanges among musicians from different countries and fosters solidarity and lasting bonds, and forms a culturally rich musical community.

Parallel to this training, the OF offers opportunities for community involvement: through its partnership with Garage à musique – Centre spécialisé de pédiatrie sociale, the OF's young musicians mentor and play concerts for the children and adolescents involved with the Garage. These are all ways to prepare the next generation for professional orchestral careers at the highest level, with nationally or internationally renowned orchestras.

For several years now, the **Orchestre de la Francophonie has held a self-designated philanthropic fund at the Foundation of Greater Montréal** to support its activities and mission. **In 2023, the OF was also supported by the Fonds Fondation Famille Lupien at FGM.**

HEALTH



Fonds Amélie Champagne



To honour the memory of his daughter and perpetuate her legacy of caring, Alain Champagne created the Fonds Amélie Champagne in the spring of 2023.



Amélie Champagne.

Amélie was only 22 years old when, in September 2022, she took her own life following a long quest for medical help and an accumulation of debilitating symptoms related to an undiagnosed case of Lyme disease.

This young woman wore her heart on her sleeve. In spite of her suffering, and on top of her university studies, she worked in a respite centre for people living with a disability, and was about to start volunteering at the Maison du Père, with individuals experiencing homelessness. Her empathy and her desire to make a difference are the qualities embodied by the Fonds Amélie Champagne.

Thanks to donations from her family and friends, and from contributions made at fundraising events, the fund will support people suffering from Lyme disease and their families, as well as those grappling with psychological distress. More concretely, it will support patients and their loved ones, as well as research and the establishment of detection and treatment protocols for this disease, which is both under-diagnosed and on the rise in Quebec. The goal is to make advances in access to care and on the scientific front, so that no one else will have to live through the desperate quest for medical solutions that Amélie and her family experienced.

Portrait of a fund creator

Portrait of an organization

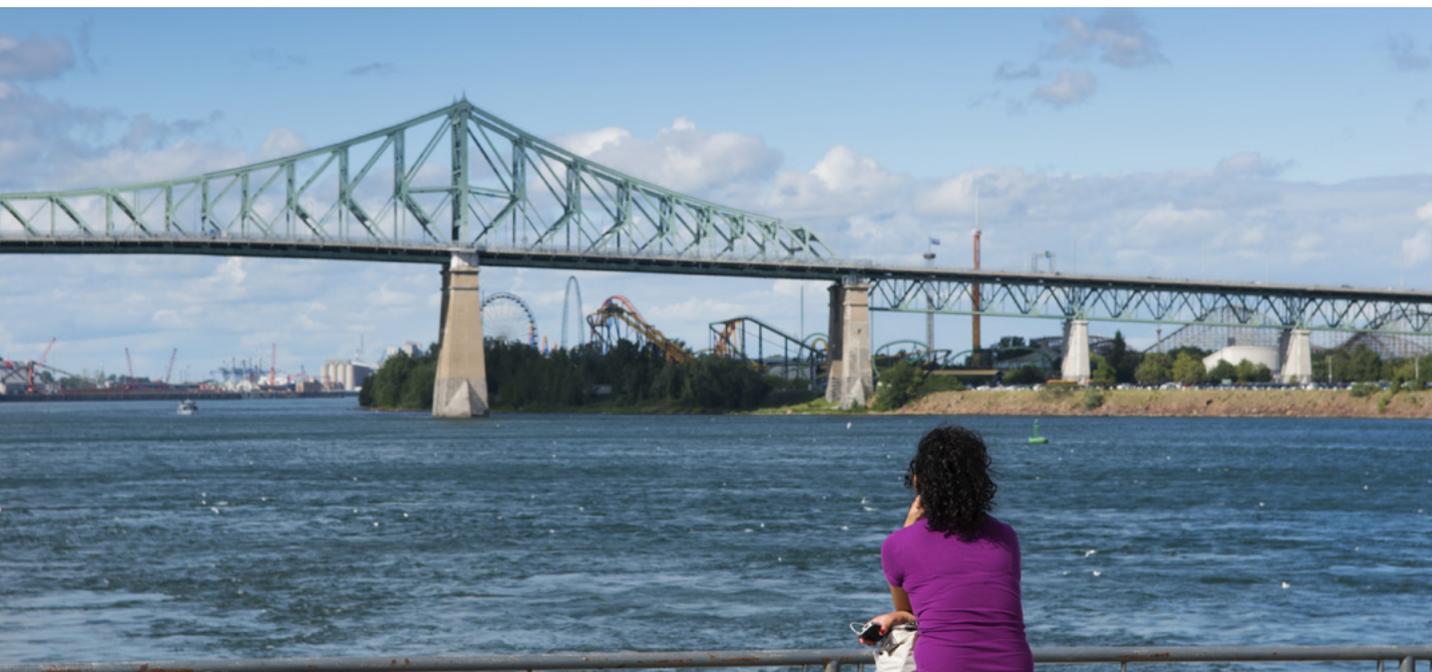


Maison Vivre

Located in Saint-Hubert, a borough of the city of Longueuil, Maison Vivre is an intervention resource for adults struggling with depression. Founded in 1978, the organization supports individuals whose mental health is deteriorating, enabling them to maintain their social integration and find meaning in their lives as well as inner peace.

As its name indicates, the premises were conceived as a home—a home for men and women, not patients. Here, the emphasis is on learning and the ability to take care of oneself, through a group approach. Participants take part in an intensive four-day-a-week program, for a minimum period of three months. To restore the equilibrium between body, heart and mind, Maison Vivre offers several group workshops: discussions, health and body awareness, art and creativity, participation in tasks, and communal meals. Weekly one-on-one sessions, massage therapy and somatic education round out the program. And because moving on after the program can be challenging, post-program support, in which the individual is followed more or less closely, depending on the case, is also offered for an indefinite period.

To assist individuals experiencing psychological distress, the **Fonds Pont St-Jean at FGM supported the organization this year** so that as many people as possible would be able to come out of the Maison Vivre program enjoying life again.



Supporting research into the impact of living environments on health

In 2023, through its discretionary programs, FGM also supported health-related research and communications initiatives.

A sum of \$10,000 was granted to Educonnexion to **support the organization of its Symposium sur l'impact de la violence armée sur la santé** (*Symposium on the impact of gun violence on health*), on **November 25**. The one-day event brought together a wide range of experts and survivor families for panels, discussion workshops and art therapy sessions.

The Foundation is also helping to **fund a research project** conducted by the École nationale d'administration publique in conjunction with the Université de Montréal. Carried out in collaboration with the City of Montreal, the Foundation of Greater Montréal and the Regional Department of Public Health of Montreal, **the study, entitled Intersection, focuses on resilience, social ties, and the environment in six Montreal boroughs**: Centre-Sud, Côte-des-Neiges, LaSalle, Montréal-Nord, Pierrefonds-Roxboro, and Saint-Léonard.

“Social connections play a leading role in several areas of our lives, such as the health and well-being of individuals, mutual support in neighbourhoods and the capacity for innovation. Among all the benefits associated with social ties, this study focuses on individual and collective resilience in the face of urban stress and crises” (text excerpted from the study’s website). To be carried out over three years, the study will gather data each year via questionnaires. The data will then be discussed in co-construction workshops with interested organizations and institutional partners in order to “identify the main issues and ways of fostering social ties”.

For additional information: www.intersection.science

In addition, as explained in detail below, this year **FGM started working with Vivre en Ville to produce a Vital Signs report on territorial inequities**, to be published in 2024.





EDUCATION



Portrait of a fund creator

Douglas Fletcher Brown Fund

Douglas Fletcher Brown (1934-2022) was born and raised on the Prairies. After a rural childhood, he enrolled in the College of Agriculture at the University of Saskatchewan, earning a Bachelor's degree and then a Master's in plant breeding and genetics. His passion for genetic theory led him to the Department of Genetics at the University of Wisconsin, where he obtained his PhD in 1963. Mr. Brown went on to become Director of Research in the Biology Division at Atomic Energy of Canada Limited, in Chalk River, Ontario. Wishing to return to academia, he joined the Department of Biological Sciences at Bishop's University in Lennoxville, Quebec, in 1966. There, he pursued a career in teaching and research until his retirement.

In Mr. Brown's view, education constitutes one of the essential foundations for the healthy evolution of a society. That belief, combined with the life-changing impact of the three universities he attended, led him to establish charitable gifts for higher education. While he was looking for a life insurance policy that would meet his philanthropic goals, the Foundation of Greater Montreal was presented to him as a potential intermediary and manager of his gift. Mr. Brown appreciated FGM's flexibility and solidity, as well as its long-term vision. In 2006, he created the Douglas Fletcher Brown Fund at FGM.

Established by bequest, the Fund came into being in 2023, following Mr. Brown's death. As he wished, the Fund will support, in perpetuity, training and research programs affiliated with the University of Saskatchewan, Bishop's University Foundation (specifically biology students' research projects), the Fondation de l'Université de Sherbrooke, McGill University's Faculty of Agricultural and Environmental Sciences, and the community funds at the Foundation of Greater Montréal.

Douglas Fletcher Brown was committed to supporting education and university-based research. Thanks to his vision and planning, his dedication to these causes will continue in perpetuity.

Toujours ensemble

Toujours ensemble is a non-profit organization that provides personal, academic and social support to young people aged 6 to 17. Founded in 1979, it was established in the borough of Verdun in 1986. For over 40 years, it has supported the development of young people's full potential through educational and recreational activities, offering them a structured, safe environment in which to forge bonds and develop a sense of belonging.

Toujours ensemble encourages student retention through a collaborative and positive approach: schools, teachers, parents, volunteers and other Greater Montreal organizations are all involved, throughout each young person's years of schooling. They offer a positive experience, and encourage them to persevere, so that when they become adults, they have all the tools they need for active, fulfilling economic and social participation in community life. Concretely, this approach is achieved through three axes: "Parcours", a recreational program offering extracurricular activities for young people aged 9 to 17; "Sac à dos", an academic perseverance program for Cycles 2 and 3 of elementary school; and "Passeport pour ma réussite", an academic perseverance program for high school students. Toujours ensemble also offers support measures for families, such as a school lunch service, food baskets during the holiday season, and distribution of back-to-school supplies.

Each year, Toujours ensemble welcomes an average of 500 young people aged 6 to 17. Over 200 of them take part in the organization's summer program, which also offers a sociolinguistic camp for some 30 teenagers from immigrant backgrounds who want to improve their French while having fun, thus avoiding summer learning loss.

Since 2007, the organization has held its own philanthropic fund at the Foundation of Greater Montréal: **the Fonds de la Fondation Toujours Ensemble**. This year, it also benefited from the support of the **Fonds Famille Ménard-Dumas at FGM**. These are invaluable contributions to the long-term support of the organization's activities and its impact on young people.





Portrait of a fund creator



Maxwell F. Yalden.

Maxwell F. Yalden Bursary Fund

Max Yalden (1930-2015) was a distinguished human rights defender, both at home and abroad. He was the second Commissioner of Official Languages of Canada (1977-1984) and subsequently served as Chief Commissioner of the Canadian Human Rights Commission (1987-1996). Mr. Yalden was twice elected a member of the United Nations Human Rights Committee, serving from 1996 to 2004.

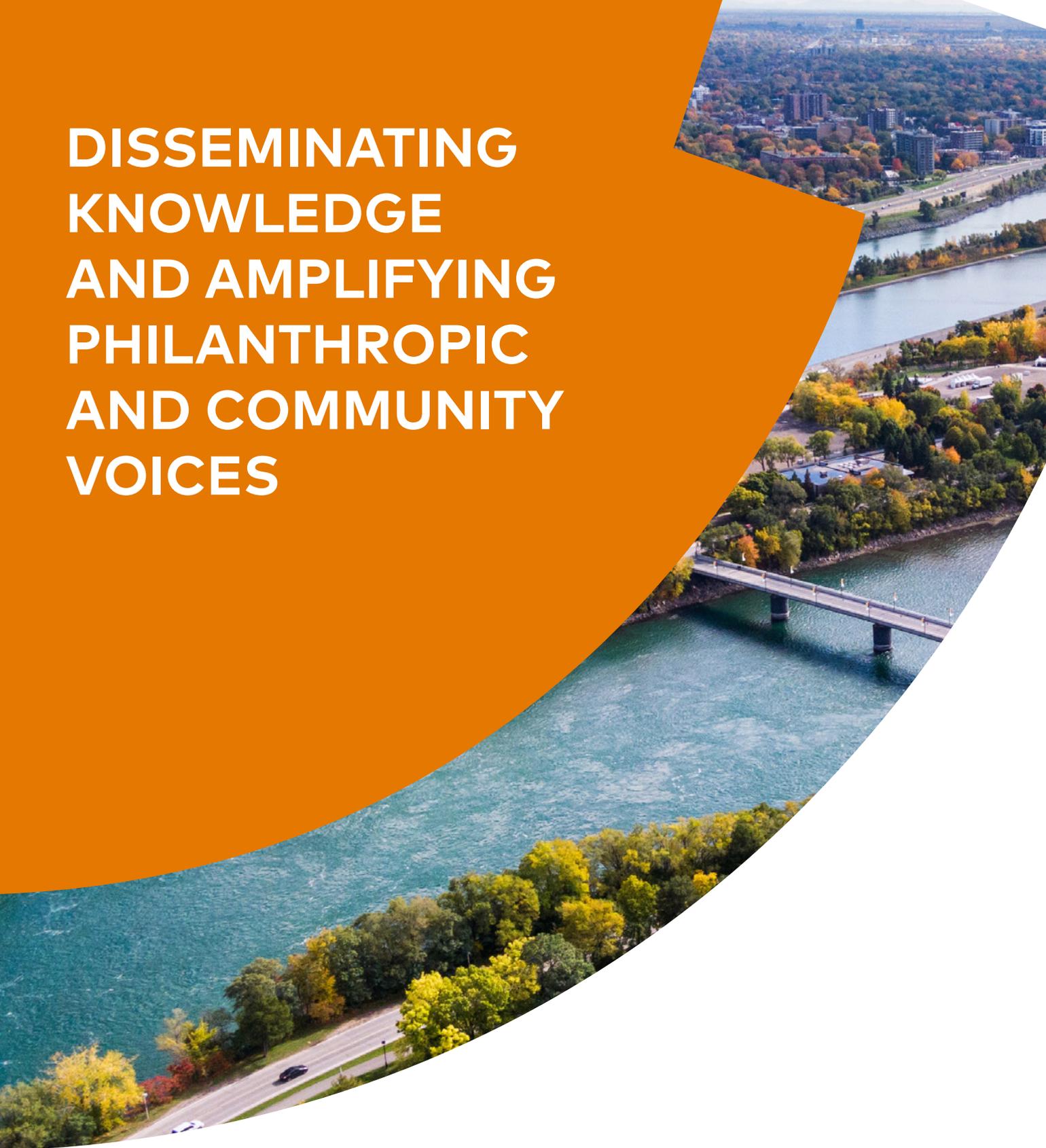
Throughout his career, Mr. Yalden fought for the protection and promotion of human rights. His dedication has made him an inspiration for future generations. After his passing, Mr. Yalden's son Robert and daughter in law Pearl Eliadis wanted to create a bursary fund in his honour. In 2018, the Maxwell F. Yalden Bursary Fund at the Foundation of Greater Montréal was born.

Mr. Yalden was also an Honorary Board member of Equitas, a Montreal-based organization committed to advancing equality, social justice and respect for human dignity through transformative human rights education programs. The Maxwell F. Yalden Bursary Fund was established to provide support to participants of Equitas' International Human Rights Training Program (IHRTTP).

Participants who have been selected for the Maxwell Yalden Bursary have often worked in their respective country's Human Rights Commission, where they developed relevant skills and knowledge to better protect, promote, and defend human rights in a sustainable manner. More recently, the Fund has also distributed bursaries to participants in Equitas' Global Rights Connection, a 10-week online human rights training program created in 2021 to further advance education and the defense of human rights.



DISSEMINATING KNOWLEDGE AND AMPLIFYING PHILANTHROPIC AND COMMUNITY VOICES



PROMOTING AND DEMYSTIFYING PHILANTHROPY

To encourage the development of philanthropy as an important lever for enhancing well-being in Greater Montreal and participate in discussions on issues that affect it, FGM implements various initiatives, initiates or takes part in partnerships, and participates in a number of events.

FGM Ambassadors Network

The FGM's Ambassadors Network was launched in the fall. The ten members of this first cohort have taken on a two-year mission to raise awareness of the Foundation's services and benefits by sharing their philanthropic vision and their fund creation experience. An inaugural event took place at FGM's offices on September 18, and several other opportunities for discussions are planned over the next two years.

For their commitment and their involvement in this cohort, we thank:

Mokhtar Amami
Pierre Chamberland
Pierre L. Comtois
Kees van Draanen
Marie-Thérèse Dugré
Michel Jacques
Marie-Paule Marelli
Michael Novak
Pierre Sheridan
Francine Veilleux



FGM Ambassadors, directors and staff at the launching of the Ambassadors Network.

“ The creation of a philanthropic fund is an effective but little-known tool. It allows you to simultaneously optimize your financial and estate planning, as well as your charitable giving. By participating in the FGM Ambassadors Network, I hope to help clarify the advantages of this way of giving, both for the people who give and for the organizations that benefit from it. I also want to show that you do not have to be wealthy to develop the ability to support the causes you care about. ”

– **Kees van Draanen**, creator of the Fonds Ars Longa – Vita Brevis and member of the Ambassadors Network.

Trust-based philanthropy

Trust-based philanthropy is an approach aimed at **transforming the way in which philanthropy is practiced** so as to make it more inclusive and more democratic. This translates into concrete, transparent guidelines, such as the introduction of multi-year, unrestricted funding parameters, simplified application and reporting processes, the solicitation and inclusion of opinions and feedback and support that goes beyond the simple allocation of grants.

The Foundation of Greater Montréal, while always attentive to the needs of its community, has long relied on a traditional approach to distributing its grants, that is, through calls for proposals. The COVID-19 pandemic plunged Greater Montreal's community sector into a profoundly precarious situation, at the very same time as its organizations found themselves on the front lines of the fight against the social, environmental and health inequalities exacerbated by the pandemic. Simpler, faster and more effective ways of supporting them had to be found. This triggered a period of reflection for the Foundation.

FGM subsequently developed a new strategic plan that emphasized **its commitment to impact philanthropy focused on community needs**. In the years since, it has gradually modified its practices and integrated the principles of trust-based philanthropy into the granting approach of the Women's Impact Montréal Collective Fund (WIM Fund), the Fund to Support Indigenous Initiatives, the Collective Fund for Climate and Ecological Transition and the Collective Fund for Social Equity.

Of course, this journey is still not over – it probably never will be – but **the Foundation is moving forward with humility and continues to learn in order to better support organizations in the emergence of sustainable change for the betterment of the community**. In 2024, the Foundation also hopes to democratize this approach and share what it has learned, in particular through newsletters, webinars, and the dissemination of resources.

FGM's Rendez-Vous

In October, the Foundation organized a virtual **FGM Rendez-vous** on its granting policy. In this webinar, Lise Charbonneau, Vice-President, Administration, Finance and Investments, and Linda Tchombé, Director, Philanthropic Development, presented the Policy, and recent changes to it, in addition to answering participants' questions.

In 2024, several other webinars are planned to demystify concepts or tools that FGM uses in its work, such as trust-based philanthropy and donor circles.



LES RENDEZ-VOUS
DE LA FGM

Partnership with Épisode for a study on business volunteering

On March 8, in the context of International Women's Day, **Épisode**, a consulting firm specializing in philanthropy and community investment, released a report entitled **Les leaders féminines et la philanthropie: Étude sur le bénévolat d'affaires** (*Women leaders and philanthropy: Study on corporate volunteering*). This publication, which has become a reference point for both non-profit organizations and businesses, is **available free of charge thanks to the support of several partners, including the Foundation of Greater Montréal.**

To explore the main themes of this study, Épisode organized a **panel on issues affecting women in business volunteering**, in which **Kathy Fazel**, then Chair of the Foundation's Board of Directors, took part.



Kim Thomassin, Caisse de dépôt et placement du Québec (CDPQ); Cathryn Pinard, Nationex ; Marie Pier Germain, Germain Hôtels; Kathy Fazel, RBC, then-Chair of FGM's Board of Directors; Laetitia Shaiget, Épisode; Ani Castonguay, CDPQ, at the March 8 event.

Collaboration with Philanthropie Laurentides

Throughout the year, the FGM team exchanges with its counterparts at numerous foundations: private, community, local, national and international. This enriches our experiences and perspectives on philanthropy, and can sometimes lead to new collaborations, such as the one with Philanthropie Laurentides.

To support the development of community-based philanthropy in this region, FGM will make its expertise available to Philanthropie Laurentides, by supporting its development and managing its funds.



André Goulet, Director, Philanthropie Laurentides and Treasurer, l'Institut des territoires ; Karel Mayrand, President and CEO, FGM; Linda Tchombé, Director, Philanthropic Development, FGM; André Marion, President, Philanthropie Laurentides and City Councillor, Ville de Saint-Jérôme; Robert Colletterte, Director, Philanthropie Laurentides and Partner, Robert Colletterte CPA inc.; Raymond Corbeil, Director, Philanthropie Laurentides and Entrepreneur Specializing in Investment.

Philanthropy-focused events



Gabriella Kinté, Fatoumata Camara, Frantz Saintelémy with Linda Tchombé, Director, Philanthropic Development, FGM, at the Soirée Héritage organized by the Centre culturel afro-canadien de Montréal, at which Mr. Saintelémy was honoured for his contributions.



Yacine Bouzid, Advisor, Philanthropic Development, and Linda Tchombé, Director, Philanthropic Development, FGM, at the Gala ImmiGrand.

Throughout the year, the Foundation's team participated in several panels and events aimed at democratizing philanthropy, raising awareness of its services, and supporting the development of donors' funds.

The philanthropic development team was present at the **Musée Pointe-à-Callière's** round table on diversity, at the recognition event organized by **Moisson Rive-Sud**, at the the **Gala ImmiGrand's** "Nos étoiles venues d'ailleurs" evening, at the **Fondation Club Avenir's** Gala d'excellence, and at the **Soirée Héritage organized by the Centre culturel afro-canadien de Montréal (CCAM)**. Team members also attended the **Évolution Laval** event organized by the Chambre de commerce et d'industrie de Laval to promote the ecological transition for businesses, the **Association de planification fiscale et financière** conference and the **Jeune Chambre de commerce de Montréal's Grande rencontre de la relève d'affaires**, and participated in a workshop on retirement planning for entrepreneurs organized by the **Conseil Retraite**, to name but a few.

The team also attended events organized by fund creators, organizations, and partners. These included a meeting with the **Fonds Laurent McCutcheon** advisory committee, the **Kahnawà:ke pow-wow**, the launch of the **Fonds Michel-Nadeau** at FGM by IGOPP (Institute for Governance of Private and Public Organizations) and CDPQ, and the event marking the reopening of the **Afromusée**. The Foundation was also represented at the Burgundy Lion Pub in May, at the invitation of the British Consul General in Montreal. To celebrate the coronation of Charles III, **the Consulate organized an event whose proceeds were donated to two initiatives** that support youth, community, diversity and sustainability; **the Collective Fund for Climate and Ecological Transition at FGM was one of the two.**



Catherine Fiset, Director, Public Affairs and Communications, FGM; Chloë Jayne Adams, British Consul General in Montreal; and Linda Tchombé, Director, Philanthropic Development, FGM, at the event celebrating the coronation of Charles III, organized by the British Consulate-General in Montreal, with half the proceeds going to FGM's Collective Fund for Climate and Ecological Transition.

These funds are marking their fifth, tenth, fifteenth or twentieth anniversaries!

The Foundation sends its warmest congratulations to the donors whose funds celebrated their fifth, tenth, fifteenth or twentieth anniversary in 2023.

To see a list of these funds:





DISSEMINATING KNOWLEDGE

In addition to promoting philanthropy, the FGM team supports the development of innovative initiatives and partnerships, and disseminates knowledge on issues affecting the community. In particular, it produces the *Vital Signs of Greater Montreal*, sits on numerous committees, and takes part in events and public meetings in order to participate in reflection and knowledge sharing.

Vital Signs of Greater Montreal

VitalSigns®

The *Vital Signs* reports are portraits of communities produced by community foundations in several Canadian cities. They measure the vitality of these localities, identify major trends, and assess, through key indicators, the priorities for action in all sectors that determine quality of life.

Through its *Vital Signs of Greater Montreal* series of reports, the Foundation of Greater Montréal aims to inform, unite and mobilize our community around the most important issues facing it. In gathering and disseminating reliable, contextualized data on the state of our community, its goal is to stimulate reflection, consensus-building and the development of solutions adapted to these issues.

In 2023, FGM did not produce a *Vital Signs* report. During the year, the Foundation focused on developing partnerships, collective reflection and research, all of which will culminate in the launch of two new offerings in 2024:

Indicators of Well-being in Greater Montreal

Following the work undertaken by FGM with the G15+ group for *Indicators of Well-being in Quebec*, an initiative aimed at measuring the well-being of the Quebec population, the Foundation and its partners worked this year on producing *Indicators of Well-being in Greater Montreal*, to be released in 2024. The initiative was announced on May 23 at the Palais des congrès, during the fifth edition of the “Agora métropolitaine” organized by the Communauté métropolitaine de Montréal (CMM).

Produced by the CMM and FGM, in collaboration with key civil society actors, this edition of *Indicators*, which includes spatial representation of data using a dynamic map of the metropolitan area, will highlight issues linked to the development of complete and sustainable living environments, and assess the progress of such endeavours.

Working together on the built environment and public space to reduce territorial inequities

Heat islands, food deserts, access to services and public transportation... Several features of our living environments amplify the inequalities to which disadvantaged populations are subjected. In order to better understand and address these issues, the Foundation of Greater Montréal and Vivre en Ville initiated *Pour un Grand Montréal équitable*, in collaboration with the Trottier Family Foundation, the City of Montreal, Centraide of Greater Montreal, the Coalition montréalaise des Tables de quartier, the Regional Department of Public Health of Montreal and the Communauté métropolitaine de Montréal. **In 2024, a diagnostic portrait will be unveiled in order to develop a shared understanding and vision of territorial inequalities** and, subsequently, enable the implementation of strategies and actions to mitigate – and if possible, eliminate – these inequities.

Events and collaborations

Throughout the year, the Foundation team took part in several panels and events aimed at developing and sharing knowledge.

The President and CEO participated in a panel organized by the **Chamber of Commerce of Metropolitan Montreal** following the release of its study *Downtown Montreal's Transition to a Green Economy*, as well as in the **Sommet de l'Est** organized by the Chambre de commerce de l'Est de Montréal, the **Rendez-vous Collectivités viables** organized by Vivre en Ville, and **Imagine Canada's** round table on leadership. He also co-chaired the annual conference of **Environment Funders Canada**.

He was invited, along with Linda Tchombé, FGM's Director of Philanthropic Development, to attend the **Institut Mallet's Sommet 2023**, where Ms. Tchombé participated in a panel on new forms of philanthropy. The FGM leadership team also attended **Community Foundations of Canada's Reconnect 2023 conference**.

Beyond our borders, the Director of Strategic Initiatives and Community Partnerships was a panelist in a webinar entitled “De la Fondation territoriale à la Fondation communautaire: quelle place pour la mobilisation collective et citoyenne sur nos territoires?” organized by the **Fondation de Lille** (France). At the beginning of the year, the Director of Philanthropic Development travelled to Guadalajara (Mexico) for the **Connecting Communities in the Americas** conference, to discuss the role of the Sustainable Development Goals in the work of community foundations, and in December she was in Bogotá (Colombia) to take part in the **Shift the Power Global Summit**.



At the “Réponse locale et municipale au défi collectif” session, part of the Rendez-vous Collectivités viables, organized by Vivre en Ville and held on June 8, 2023. Karel Mayrand, President and CEO of FGM, spoke along with Maxime Pedneaud-Jobin, special contributor to *La Presse* and former mayor of Gatineau, and Jeanne Robin, Senior Director of Vivre en Ville.



(Left to right) Marie-Andrée Farmer, Director, Strategic Initiatives and Community Partnerships, FGM, in conversation with Melanie Thomas, Vice-President of Community Foundations of Canada (CFC), at CFC's Reconnect 2023 conference, held in Toronto in May.

Presence on committees and juries

Foundation staff also represented FGM and demonstrated its expertise on **several committees and juries** this year.

The Community Engagement team, through the participation of Vira Kovalova and Marie-Andrée Farmer, advised individuals and groups with social and environmental impact projects at a **Civic Incubator** workshop on stakeholder mobilization organized by the Maison de l'Innovation sociale. Vira Kovalova was also a member of the project selection committee for the City of Montreal's 2023-2025 program on homelessness and inclusive environments.

Marie-Andrée Farmer, Director of Strategic Initiatives and Community Partnerships, is also a member of the **Reflection-Action Group** and the **Management Committee** of the **Collective Impact Project**, and participated in the **working group for Speaking Truths on Housing**. Both initiatives were spearheaded by Centraide of Greater Montreal. She represents FGM within the **Collectif des fondations québécoises contre les inégalités**, participates in the City of Montreal's **Instance stratégique sur les investissements sociaux**, an initiative of the City of Montreal's Service de la diversité et de l'inclusion sociale, and is a member of the liaison and mobilization committee of **Réseau Réussite Montréal**.

The President and CEO is active on several committees, in various capacities. He is co-chair of the **Montreal Climate Partnership**; a member of the City of Montreal's **committee of experts on taxation**; a member of the steering committee of the **Collective Impact Project**, spearheaded by Centraide; and a member of the **D'Est en Est steering committee** of the Chambre de commerce de l'Est de Montréal. In June, he was named Chair of the Board of Directors of the **Société du parc Jean-Drapeau**.

In November, Linda Tchombé, Director of Philanthropic Development, was a jury member for **Groupe 3737's Demo Day**, a pitch competition exclusively featuring diverse non-profit organizations serving Quebec's Black community. She was also a juror for the Young Entrepreneur of Quebec category of the **Jeune Chambre de commerce de Montréal's Arista 2023 competition**.

Loan of FGM premises

Collaboration can take the form of projects or grants, but can also involve the sharing of premises. This year, FGM invited the Canadian Council for Refugees to work from its premises, while the organization renovated its own offices. As a result, for the month in question, the CCR team was able to continue meeting in suitable quarters.



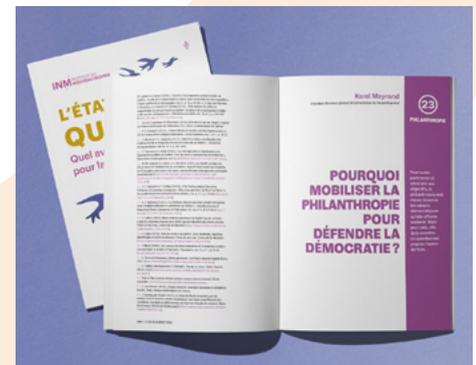
INCREASING FGM'S VISIBILITY



The Foundation was mentioned by a large number of news media in 2023, chalking up nearly 500 references in total. The President and CEO Karel Mayrand published several columns and op-ed pieces, notably in *La Presse*, and gave numerous interviews on various issues relating to philanthropy and the state of the Greater Montreal community. He also wrote a chapter on the connection between philanthropy and democracy in *L'état du Québec 2024*, a collective work published by the Institut du Nouveau Monde.



Other team members, including Linda Tchombé and Marie-Andrée Farmer, also gave interviews and took part in numerous panels and conferences on philanthropy and other community issues. Several organizations and initiatives supported by FGM funds were also mentioned in the media during the year.



Digital publications

The Foundation's weekly press review has a growing number of subscribers, a sign that it is a relevant service appreciated by our community. As for its monthly newsletter, it continues to post open and click-through rates well above the average for the non-profit sector. It enables FGM to report on its activities and highlight the commitment of its partners, as well as sparking conversations about philanthropy.

FGM on social media

The total number of subscribers to the Foundation's social media platforms rose by more than 15% in 2023, to almost 10,500 individuals, with a stable interaction rate. Social media helps to increase the number of visits to the FGM website, as does the newsletter, which also continues to draw a large number of Internet users. These visits translate into a growing number of messages and requests for information from the public.



over 2,900
followers (+ 12%)



nearly 1,900
followers (stable)



over 5,000
followers (+ 32%)



over 660
followers (+ 32%)





The image features a high-angle, aerial view of a city skyline, likely New York City, with numerous skyscrapers and buildings. A prominent teal-colored circular graphic element is overlaid on the left side of the image, partially obscuring the city view. In the foreground, a stone balustrade with square balusters is visible, suggesting the photo was taken from an elevated vantage point. The sky is blue with some light clouds.

GOVERNANCE AND FINANCIAL INFORMATION

GOVERNANCE

To support the work of the Board of Directors, FGM continues to include five standing committees, which are made up of Directors as well as external members from all walks of life in the community.

The interim committee on justice, equity, diversity and inclusion, made up of Directors and staff members, was also active this year.



A new Chair for the Foundation's Board of Directors

Board Vice-Chair since 2021 and a Director since 2018, Karen Macdonald succeeded Kathy Fazel as Chair of FGM's Board of Directors in May 2023. Frédéric Lavoie was named Vice-Chair.

The Board also welcomed three new members this year: Mariama Dupuis, Sophie Labrecque and Jason Taylor.

BOARD OF DIRECTORS

Report of the Board of Directors

Over the past year, the Board of Directors held nine meetings during which it examined numerous files in order to pursue the objectives set out in the 2022-2026 Strategic Plan.

In particular, the Directors:

- **approved the committees' annual work plans, as well as the budgets and financial statements of FGM and the FGM Investment Fund;**
- **recruited three new Board members;**
- **appointed a new Chair and Vice-Chair to the Board;**
- **recruited new members to serve on the Audit Committee, the Community Engagement Committee, the Investment Committee and the Philanthropic Development Committee;**
- **adopted an action plan regarding justice, equity, diversity and inclusion, as well as a specific plan for Indigenous reconciliation;**
- **approved FGM's membership in The Circle organization;**
- **adopted an updated personal information protection policy;**
- **adopted an impact investment policy;**
- **added two impact investments to its investment portfolio.**

There was one departure from the Board in 2023: Grace Laing-Hogg, who had been a Director since 2019. I thank her warmly for all her work on behalf of the Board, and I am delighted that she will continue to be involved, as a member of the Community Engagement Committee.

I would also like to express my deep gratitude to Kathy Fazel, who served as Chair of the Board starting in 2021, for her outstanding work. From the very start of my term, I benefitted from the foundation she laid, and for that I am very grateful.

Lastly, I would also like to thank the current Directors, the external committee members, our CEO, and all of FGM's staff and members. Their contributions are vital; without all of these individuals, FGM could not carry out its mission.

Karen Macdonald

Chair of the Board of Directors
News Director and Station Manager
Global TV Montreal

Directors



Karen Macdonald
Chair
News Director and
Station Manager
Global TV Montréal



Frédéric Lavoie, CPA
Vice-Chair
Partner
PwC



Eric Lapierre, LL. B.
Secretary
Assistant Vice-President and
Assistant Chief Counsel
Manuvie



Toni Dilli, CPA, CFA
Treasurer
Partner, Audit
KPMG



Nadir André, LL. B.
Partner
BLG



Valérie Cecchini,
M.Sc., CFA, CPA
Managing Partner
Borealis Global Asset
Management



Corinne Charette
Senior Fellow
John Molson School
of Business
Concordia University



Mariama Dupuis
Chief of Staff
Chairman & CEO
Sagard



Kathy Fazel, CFA, ICD.D
Senior Investment Counsellor
RBC PH&N Investment
Counsel Inc.



Suzanne Gouin
Corporate Director



Pascal Grenier
CEO
Campus de la transition
écologique



Sophie Labrecque,
MBA, Ch. O.M., ASC, C. Dir.
Founding President and CEO
Agence philanthropique
MAGNET



Grace Laing Hogg*
Coordinator
George Hogg Family
Foundation



Angelina Mehta
General Manager
of Joint Ventures
Rio Tinto Aluminium



Jane Rabinowicz
Chief Program Officer
McConnell Foundation



Nadine Raymond
CEO
Montreal YWCA



Kenny Tang, CFA, CPA, FRM
Chief Compliance Officer
and ESG Leader
Trans-Canada Capital Inc.



Jason Taylor, CFA, CAIA, MBA
Expert in sustainable
investing and environmental
commodities



Diane Tsonos, LL. B., TEP
Tax Partner and Lawyer
Richter LLP

*Outgoing member in 2023.

Directors' attendance at Board meetings in 2023

Until May 25, 2023, Kathy Fazel was Chair of the Foundation's Board of Directors and Karen Macdonald was Vice-Chair; as of that date, Ms. Macdonald became Chair and Frédéric Lavoie was appointed Vice-Chair.

Directors	Officers	Total number of meetings during Director's term on Board	Meetings attended	Comments
Karen Macdonald	Chair	9	9	
Frédéric Lavoie	Vice-Chair	9	9	
Éric Lapierre	Secretary	9	8	
Toni Dilli	Treasurer	9	9	
Nadir André		9	6	
Valérie Cecchini		9	8	
Corinne Charette		9	7	
Mariama Dupuis		5	4	Term began May 25, 2023
Kathy Fazel		9	9	
Suzanne Gouin		9	9	
Pascal Grenier		9	8	
Sophie Labrecque		5	4	Term began May 25, 2023
Grace Laing Hogg		6	6	Term ended June 14, 2023
Angelina Mehta		9	6	
Jane Rabinowicz		9	5	
Nadine Raymond		9	6	
Kenny Tang		9	9	
Jason Taylor		5	5	Term began May 25, 2023
Diane Tsonos		9	9	

Annual General Meeting

FGM's Annual General Meeting was held in-person on May 25. The AGM was preceded by a presentation of the Foundation of Greater Montréal Investment Fund (FGMIF)'s results for fund creators, and followed by a cocktail get-together. Some 40 attendees were present, along with the Foundation's entire staff.

COMMUNITY ENGAGEMENT COMMITTEE

Report of the Community Engagement Committee

In 2023, the Committee made progress on many fronts, including a **recruiting process** which enabled it to bring in several new members. These volunteers are from **diverse backgrounds** and are representative of the communities we aspire to serve. Their **expertise and perspectives** immediately reinforced the Committee's work. I acknowledge and thank them for their invaluable contributions: Richenda Grazette, Pilar Hernandez Romero, Marc Nisbet and Manda Razafimahefa. I also would like to acknowledge the contribution of Aimée You, whose participation was brief but highly significant.

We also moved forward in 2023 with the implementation of our **Strategic Distribution Framework** through grants distributed by FGM's various Collective Funds. We prioritized an **intersectional approach** and exceeded our objectives in terms of diversity in the leadership and clientele of the organizations we support. The **Women's Impact Montréal Collective Fund**, which aims at improving the well-being of women and girls, prioritized support for immigrant, Black, racialized, Indigenous, LGBTQ2S+ and neurodivergent women, as well as those living with functional limitations. Our goal was to reduce the **systemic inequalities** to which they are often subjected. Similarly, the **Collective Fund for Climate and Ecological Transition** focused on initiatives for **climate justice** and **socio-ecological transition** in support of populations most affected by **environmental inequalities**. Finally, until 2026, the **Collective Fund for Social Equity** will support a number of organizations working with asylum seekers, refugees, or migrants without status, or with temporary or precarious status. This choice was the result of **listening actively and intentionally** to the communities with which we cooperate.

The reference to this last fund also allows me to say a few words about the notion of **trust-based philanthropy**, which FGM continues to incorporate into its practices. In adopting an active listening mode, we have been able to better respond to the needs expressed by the organizations we serve, offering greater, more flexible and longer-lasting support. Simplified administrative requirements, transparency and information sharing between organizations and funders are other ways through which we can facilitate their work. Finally, through a **participatory distribution** process, we have been able to **share our decision-making power** with a more **representative group** more familiar with the issues on the ground. We thus made more informed choices in our grant distributions.

In closing, I would like to acknowledge the contribution of FGM's partners who made this process possible, both as **funders** and as representatives of the **community and institutional sectors**. They include the Trottier Family Foundation, the Pathy Family Foundation, Fondation Lucie et André Chagnon, the Tiphane Fund at EBCF, the WES Mariam Assefa Fund and the Mirella et Lino Saputo Foundation. In many ways, 2023 was a year of **collaboration**. As an example, at the beginning of the year, FGM representatives joined those of several other foundations and organizations to meet with the Kanien:keha'ka community at Kahnawà:ke. This enabled us to launch a **collective reflection** aimed at creating **lasting and mutually beneficial links** with this community. Our Collective Fund for Social Equity was also greatly enhanced by the financial participation and expertise of these partners. Our cooperation helps us all **better understand and address the global issues** that affect our communities.

Many thanks to all of our committee members for their hard work, time and dedication throughout the year!

Diane Tsonos, LL. B., TEP, Chair
Board Member, FGM
Tax Partner and Lawyer
Richter LLP

Other members of the Community Engagement Committee

Corinne Charette

Board Member, FGM
Senior Fellow, John Molson School of Business
Concordia University

Andrea Clarke

Social Entrepreneur

Juniper Glass

Consultant for Non-Profits and Foundations
Lumiere Consulting

Richenda Grazette

Coordinator, Funding Program
SHIFT Center for Social Transformation

Pascal Grenier

Board Member, FGM
CEO
Campus de la transition écologique

Pilar Hernandez Romero

Chief Executive and President
PAAL Partageons le monde

Malvina Klag

Organizational Development and Systems Change
Strategist
Research Affiliate, J.W. Burns Leadership Institute,
I.H. Asper School of Business, University of Manitoba

Grace Laing Hogg

Coordinator
George Hogg Family Foundation

Marc Nisbet

Director, Consulting Services and Financing –
Social Economy
PME MTL Centre-Est

André-Yanne Parent

Executive Director
Climate Reality Project Canada

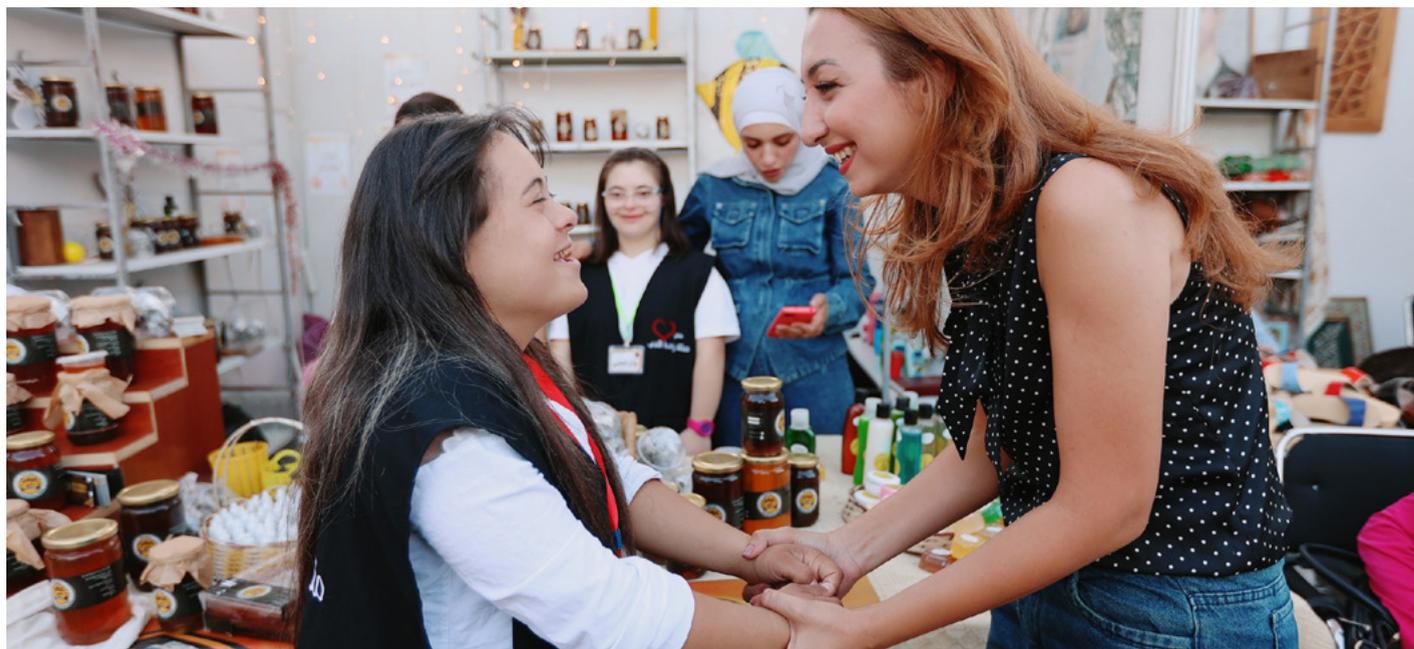
Manda Razafimahefa

Management Advisor
Filaction - Fonds Afro-Entrepreneurs

Outgoing member in 2023

Aimée You

Communications and community life coordinator
Parole d'excluE



INVESTMENT COMMITTEE

Report of the Investment Committee

As at December 31, 2023, the Foundation of Greater Montréal Investment Fund's (FGMIF) assets totalled \$396.3M, up \$51.7M as compared to the previous year. This increase is attributable primarily to a variation of the unrealized gain on investments of \$25.0M, net investment earnings of \$12.5M, and to net contributions of \$14.2M (including gross contributions of \$29.4M and withdrawals of \$15.2M). The FGMIF's gross rate of return for fiscal 2023 equalled 11.2%, bringing the Fund's annualized gross return over five years to 6.4%. Among the Fund's investments, four of eight actively managed funds outperformed their benchmark indices, while the returns on asset classes managed on an index basis generally kept pace with their benchmark indices. Taking FGM's assets managed outside of its Investment Fund into account, total assets amounted to \$415.5M at the end of 2023.

Over the course of the last fiscal year, the Investment Committee focused on selecting an advisor with specific expertise in sustainable investment, as well as an investment manager to offer greater flexibility in the choice of investments that meet the requirements of our responsible investment policy. This complements our overall and traditional investment risk management approach, further aligning the organization's values with the positive impact it strives to make on the Montréal community. In conducting its search, the Committee was intent on maintaining asset management charges at 0.5%, while achieving its return targets.

In 2023, the Committee also evaluated numerous investment opportunities within the impact investment category, with the first such commitments having been made in December to two funds in the amount of \$7.0M. In line with our investment policy, we are ultimately aiming to devote up to 10% of all assets to impact investment solutions.

In addition to ensuring the proper application and development of its investment policy, the Investment Committee submitted a recommendation to the Board of Directors that it raise the distribution rate to 4% for 2024. This rate accounts for the reserves accumulated over the past years and for the precarious situation of organizations in this difficult year, while protecting future distributions. The Board endorsed the Committee's recommendation at its meeting of December 13, 2023.

I would like to take this opportunity to sincerely thank all Investment Committee members for their active participation in the six meetings held in 2023. Their outstanding commitment and contributions were key to the Committee's effective operation and to the successful implementation of its numerous initiatives. In that regard, I would like to underline the work of Hélène Gagné and Richard Guay, whose mandates came to an end in 2023.

In conclusion, I wish to express my gratitude to the members of the Board of Directors for their steadfast support throughout the year. Their invaluable and informed advice helped guide us in our decision-making and enabled us to continue to effectively fulfill the Foundation's mission and achieve its goals.

Valérie Cecchini, M.Sc., CFA, CPA, Chair
Board Member, FGM
Managing Partner
Borealis Global Asset Management

Other members of the Investment Committee

Geneviève Bouthillier, CFA
Managing Director, Private Mid Market Companies
and ESG, Quebec
Caisse de dépôt et placement du Québec

Gilles Chouinard
Vice-President of Investments
Association de bienfaisance et de retraite des policiers
et policières de la Ville de Montréal

Kathy Fazel, CFA, ICD.D
Board member, FGM
Senior Investment Counsellor
RBC PH&N Investment Counsel Inc.

Jean-François Marcil, CFA
Lecturer
Université de Sherbrooke

Caroline Montminy, CFA
Vice-President and Investment Counsellor
Burgundy Asset Management

Kenny Tang, CFA, CPA, FRM
Board member, FGM
Chief Compliance Officer and ESG Leader
Trans-Canada Capital Inc.

Jason Taylor, CFA, CAIA, MBA
Board member, FGM
Expert in sustainable investing and environmental
commodities

David Turcotte, M.Sc, CAIA, FRM
Senior Director, Funds - Private Markets
Caisse de dépôt et placement du Québec

Natacha Zénié, CFA
Chief Executive Officer and Chief Investment Officer
Eclix Family Office

Outgoing members in 2023

Hélène Gagné
Portfolio Manager
Gagné Johnston Private Wealth
(PEAK Securities)

Richard Guay, Ph.D., CFA, FRM
Full Professor of Finance
ESG UQAM



GOVERNANCE AND HUMAN RESOURCES COMMITTEE

Report of the Governance and Human Resources Committee

The Governance and Human Resources Committee held a total of five meetings in 2023. During the year, the Committee notably:

- recommended to the Board of Directors the nomination of three new Directors to the Board, three new members to the Investment Committee and one member to the Philanthropic Development Committee;
- analyzed the results of the survey of FGM employees and managers regarding their workplace experience, and put forward recommendations;
- reviewed performance evaluation tools for the Board of Directors, the committees and their members, and conducted annual assessments;
- recommended that the Board of Directors update the payroll for FGM staff.

Suzanne Gouin, Chair
Board Member, FGM
Corporate Director

Other members of the Governance and Human Resources Committee

Nadir André, LL. B.
Board member, FGM
Partner
BLG

Eric Lapierre, LL. B.
Secretary of the Board of Directors, FGM
Assistant Vice-President and Assistant Chief Counsel
Manuvie

Frédéric Lavoie, CPA
Vice-Chair of the Board of Directors, FGM
Partner
PwC

Angelina Mehta
Board member, FGM
General Manager of Joint Ventures
Rio Tinto Aluminium



AUDIT COMMITTEE

Report of the Audit Committee

Since its creation, the Foundation of Greater Montréal has been dedicated to maintaining the highest standards of excellence, both with respect to its financial management practices and its accountability. It is via the Audit Committee that the Board of Directors assures sound governance practices are adhered to at all times.

The Audit Committee is currently composed of seven individuals — six Board members and an independent external member. The Committee met on six occasions in 2023, most notably to track the Foundation's and its Investment Fund's quarterly and annual financial results (including the budget preparation process and its periodic monitoring), as well as to further the advancement of a variety of different initiatives. Among its varied activities, the Committee conducted follow-ups on cybersecurity efforts, revised the risk management and operational continuity plans, reviewed and updated administrative policies, assured compliance with the different legal requirements, reviewed annual audit results and conducted auditor assessment.

The Foundation's financial results for fiscal 2023 were influenced primarily by the positive performance of financial markets in the fourth quarter, which generated an excess of revenues over expenses of \$27.6M. This excess is largely due to the variation of the unrealized fair value of investments amounting to \$17.4M, and to an excess of revenues over expenses of \$10.2M. In addition to the new contributions obtained, positive market performance helped increase the value of FGM's investments from \$247M to \$287M during the period ending December 31, 2023.

With respect to the Foundation of Greater Montréal Investment Fund, its value grew from \$344.6M in fiscal 2022 to \$396.3M in 2023, representing an increase of \$51.7M. With the addition of the investments managed by the Foundation on behalf of other organizations, the grand total of funds under FGM management was \$414.5M as at December 31, 2023 — up \$33.0M from the previous year. Thanks to the trust of donors and the support of government programs, donations to the Foundation amounted to over \$40M in fiscal 2023.

In that light, the Audit Committee is very proud of and has full confidence in the Foundation's continued sound financial health.

In conclusion, I would like to thank the members who contributed with such dedication to the work of our Committee, as well as Antoine Guilmain and J. Gilles Nolet, who marked the end of their mandates in 2023.

Toni Dilli, CPA, CFA, Chair
Treasurer of the Board of Directors, FGM
Partner, Audit
KPMG



Other members of the Audit Committee

Corinne Charette

Board member, FGM
Senior Fellow, John Molson School of Business
Concordia University

Laurent Giguère, FCPA, FCA, ICD.D

Former Partner
KPMG

Sophie Labrecque, MBA, Ch. O.M., ASC, C. Dir.

Board member, FGM
Founding President and CEO
Agence philanthropique MAGNET

Frédéric Lavoie, CPA

Vice-Chair of the Board of Directors, FGM
Partner
PwC

Jane Rabinowicz

Board member, FGM
Chief Program Officer
McConnell Foundation

Kenny Tang, CFA, CPA, FRM

Board member, FGM
Chief Compliance Officer and ESG Leader
Trans-Canada Capital Inc.

Outgoing members in 2023

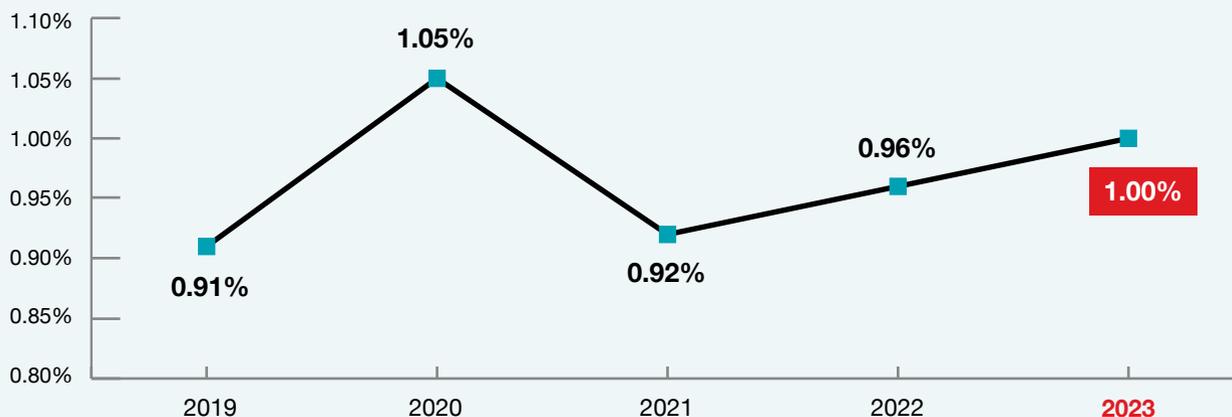
Antoine Guilmain, LL. D.

Associate Counsel and Co-Leader of the Cyber Security
and Data Protection Law Group
Gowling WLG

J. Gilles Nolet

Executive Coach
Nolet Coaching

OPERATING EXPENSES, AS A PERCENTAGE OF AVERAGE TOTAL ASSETS*



*Average total assets includes assets on FGM's balance sheet and managed funds.

PHILANTHROPIC DEVELOPMENT COMMITTEE

Report of the Philanthropic Development Committee

In 2023, FGM's Philanthropic Development Committee continued its deployment, and accelerated its reflection on the role and directions it should take to best support the Foundation's work.

To ensure the effective implementation of the Philanthropic Development Plan adopted last year, the Committee also participated in the development of tools and indicators for monitoring progress, including a dashboard functioning in real time.

In particular, it examined the data environment available to the development team, its needs in terms of IT infrastructure and the ways in which these solutions can be used to enhance our services and the experience of FGM fund creators.

Finally, the Committee members also collaborated in the creation and launch of the Foundation's Ambassadors Network, which got its start in the fall thanks to the contributions of some 10 fund creators. I thank them for their generosity.

I also want to thank the entire Philanthropic Development Committee team, which met five times in 2023 to advance all of these projects. I would also like to welcome two new members, Mariama Dupuis and Sophie Labrecque, and highlight the end of two esteemed colleagues' terms: Corinne Charette and Jean-François de Grandpré. Thank you for your commitment!

Frédéric Lavoie, CPA

Vice-Chair of the Board of Directors, FGM

Partner

PwC

Other members of the Philanthropic Development Committee

Mariama Dupuis

Board member, FGM

Chief of Staff, Chairman & CEO

Sagard

Sophie Labrecque, MBA, Ch. O.M., ASC, C. Dir.

Board member, FGM

Founding President and CEO

Agence philanthropique MAGNET

Samia Medelci

District Vice President, Laval & Rive-Nord

TD Bank

Mahalia Verna

External Advisor

Creative Industries

Outgoing members in 2023

Corinne Charette

Board member, FGM

Senior Fellow, John Molson School of Business

Concordia University

Hon. Jean-François de Grandpré

Retired Judge

Superior Court of Québec

JUSTICE, EQUITY, DIVERSITY AND INCLUSION COMMITTEE

Report of the Justice, Equity, Diversity and Inclusion Committee

Established in 2020, the JEDI Committee is made up of Directors and FGM staff. It aims to include JEDI values, as presented in the Strategic Plan, in all of the Foundation's actions.

This past year, its members finalized the JEDI Action Plan and a roadmap for reconciliation with First Peoples. These documents reflect the Foundation's approach, as well as the knowledge it has acquired. They form the basis for its commitments and actions.

Karen Macdonald, Chair
Chair of the Board of Directors, FGM
News Director and Station Manager
Global TV Montreal

Other members of the Justice, Equity, Diversity and Inclusion Committee

Nadir André, LL. B.
Board member, FGM
Partner
BLG

Pascal Grenier
Board member, FGM
CEO
Campus de la transition écologique

Frédéric Lavoie, CPA
Vice-Chair of the Board of Directors, FGM
Partner
PwC

Jane Rabinowicz
Board member, FGM
Chief Program Officer
McConnell Foundation

And several FGM staff members:

Lise Charbonneau
Marie-Andrée Farmer
Catherine Fisette
Vira Kovalova
Yolanda Macias Schaffner (on parental leave)
Karel Mayrand
Linda Tchombé

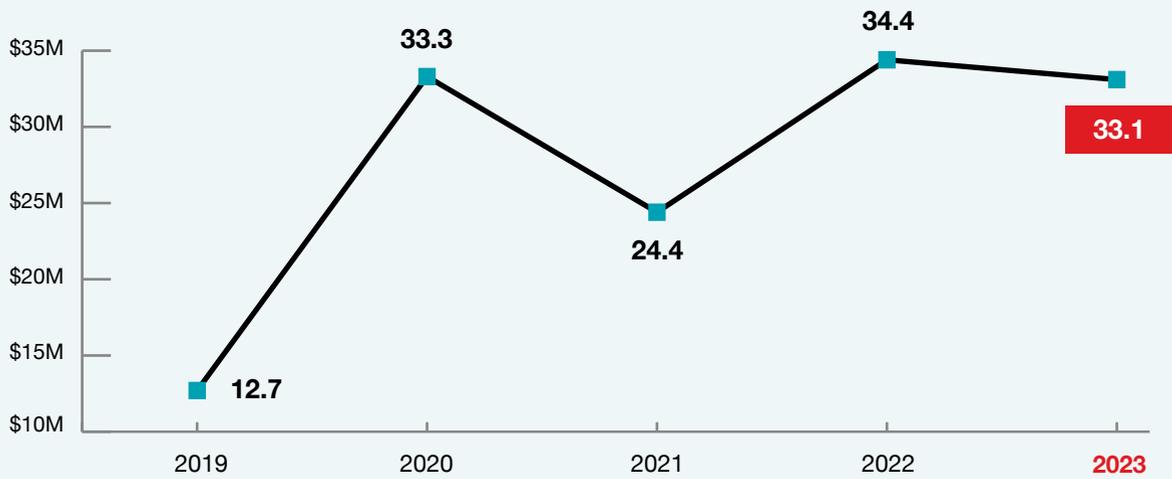


The background features an aerial photograph of Montreal, showing a dense urban skyline with various skyscrapers and buildings, a river, and a large park area with trees in autumn colors. The image is overlaid with large teal geometric shapes: a large triangle on the right side and a large circle on the left side. The text is placed within these shapes.

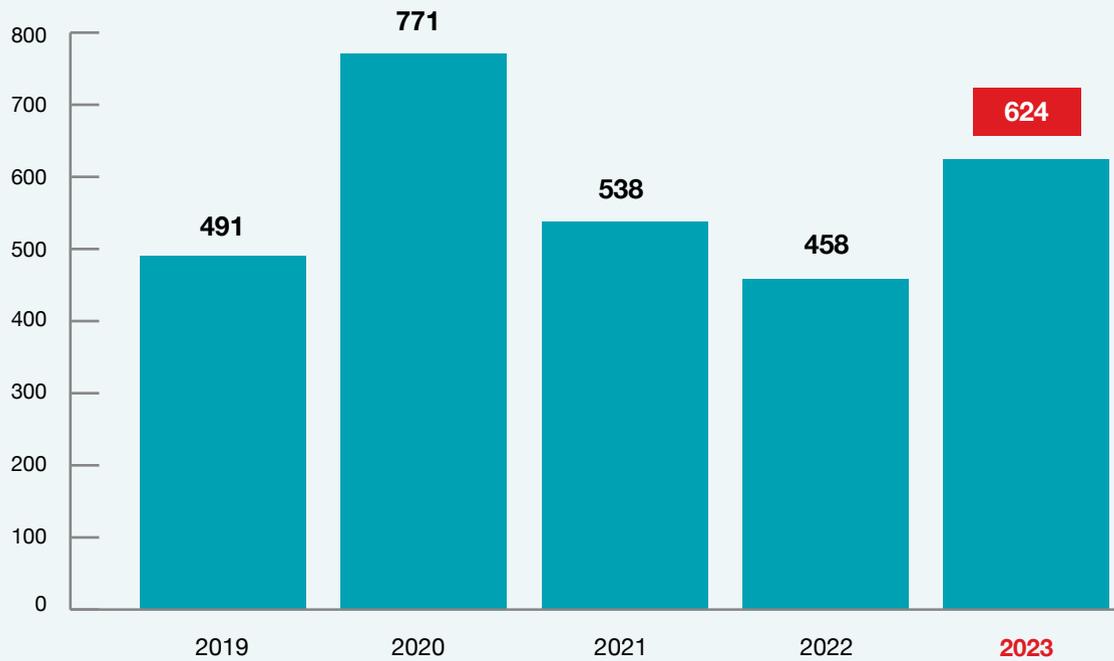
FGM: THE KEY NUMBERS

More than
\$33M
distributed to
organizations
in 2023

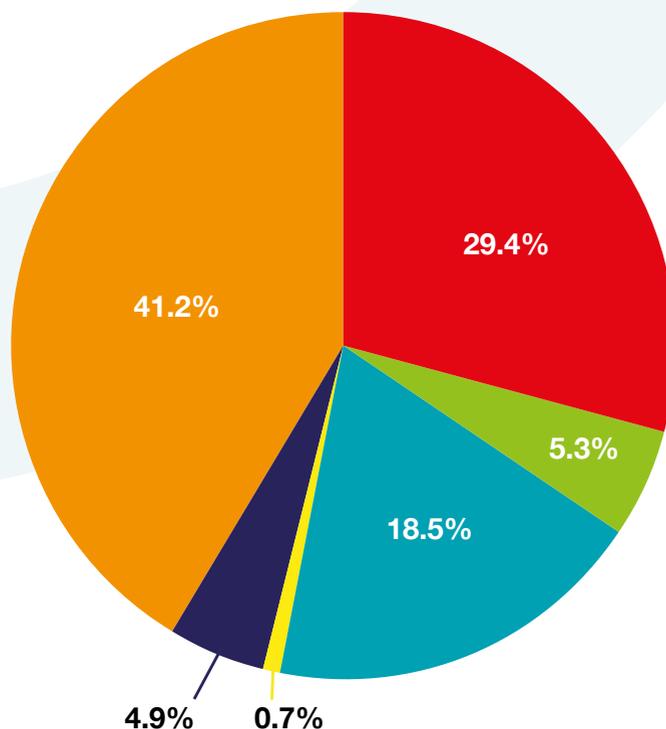
TOTAL OF GRANTS DISTRIBUTED, IN MILLIONS OF DOLLARS, OVER 5 YEARS



NUMBER OF RECIPIENT ORGANIZATIONS, OVER 5 YEARS



TOTAL OF GRANTS DISTRIBUTED IN 2023, BY TYPE OF DISTRIBUTING FUND



Self-designated funds

These distributions go to the organization that created the fund, thus enabling it to support its activities.
\$5,031,175.68 – 29.4%

Donor-designated funds

The beneficiaries of these distributions are designated for a period of several years by the individuals who created the funds.
\$899,343 – 5.3%

Donor advised funds*

The beneficiaries of these distributions are determined by the individuals who created the funds. They may be renewed or changed each year, or proposed by FGM, if the fund creator so wishes.
\$3,162,880.80 – 18.5%

Unrestricted funds

The beneficiaries of these distributions are selected by FGM, according to the causes or the areas of intervention initially decided upon by the fund creator.
\$125,000 – 0.7%

FGM programs

These distributions are decided upon by FGM, in accordance with its Strategic Distribution Framework, and with the input of the Community Engagement Committee and advisory committees.
\$840,550 – 4.9%

Programs coordinated by Community Foundations of Canada (CFC) in which FGM participates**

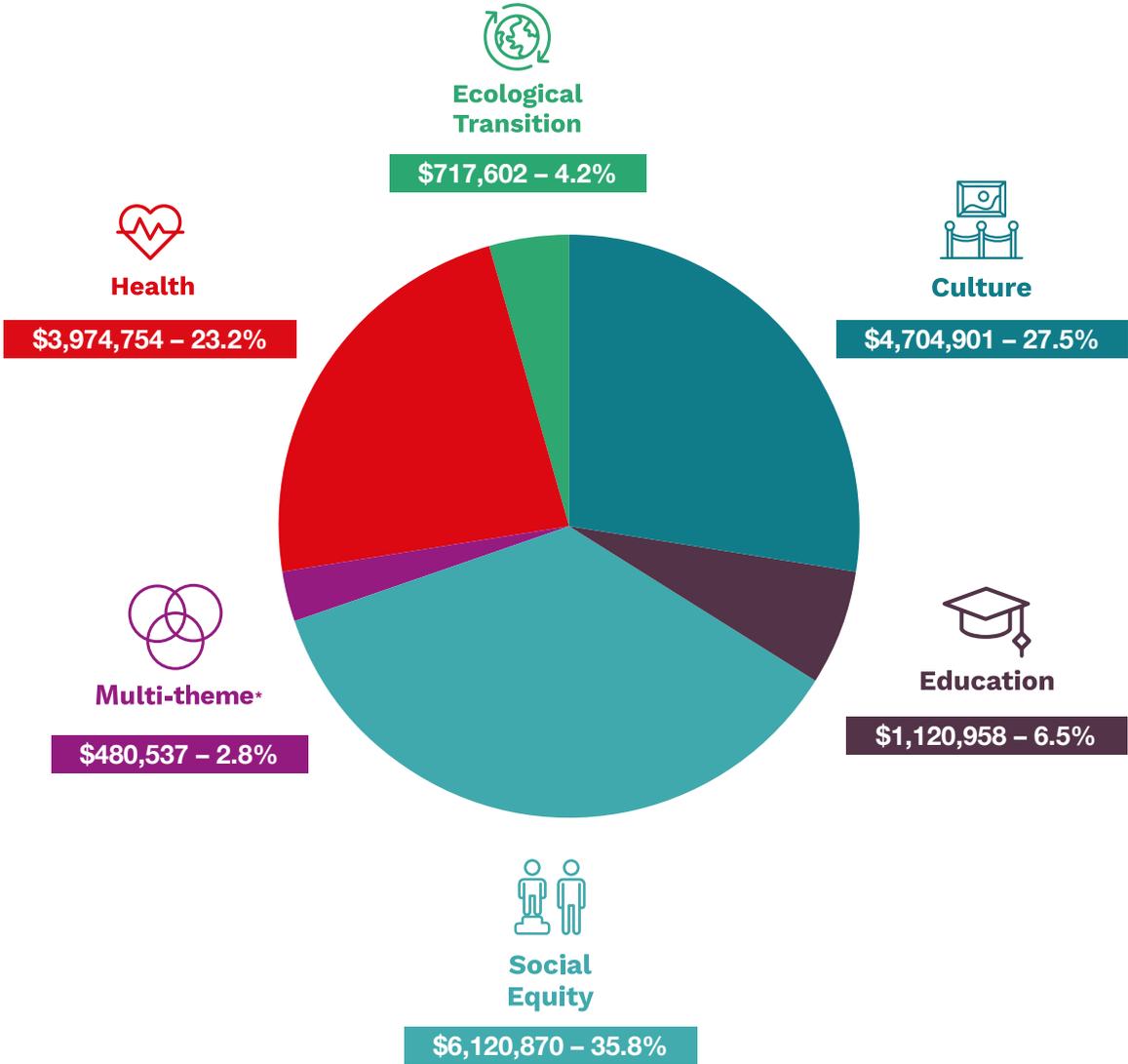
Proposals for distributions are put forward by working committees specially created for the deployment of these programs, under FGM's supervision, and in accordance with the conditions for eligibility established by the federal government and CFC.
\$7,060,673 – 41.2%

*In order to present a more accurate picture of our granting, we have removed one distribution from the diagram above. It came from a donor advised fund and was in the amount of \$16M, that is, 48.3% of the grants distributed, thus its inclusion would have overshadowed the other categories. If we had included this grant, donor advised funds alone would have totalled 57.9% of distributions, i.e., \$19,162,880.80. If we exclude it, they represent 18.5%, i.e., \$3,162,880.80.

**In the deployment of the Community Services Recovery Fund, more than \$1.8M was also distributed in Greater Montréal by Community Foundations of Canada on the basis of FGM's recommendations. Since these grants were allocated to non-recognized recipients, they did not pass through the Foundation, and therefore were not accounted for in calculating our distributions.

GRANT DISTRIBUTION IN 2023, BY THEME

Historically marginalized populations are at the heart of the Foundation’s vision and, in order to better support them, the Foundation seeks to support initiatives based on intersectional approaches. The Diversity-Inclusion theme of the 2022-2026 Strategic Plan flows through all the other themes that guide its actions, as well as through its culture and its values. For the purposes of classification and representation, distributions that address diversity and inclusion issues were counted under the Social Equity theme. As well, in order to account for the multidimensional nature of some of the organizations and initiatives we supported, we added a “Multi-theme” category to our typology.



*In order to present a more accurate picture of our granting, we have removed one distribution from the diagram above; it was in the Multi-theme category and in the amount of \$16M, thus its inclusion would have overshadowed the other categories. If we had included this grant, the Multi-theme category would have made up 49.8% of the distributions, i.e., \$16,480,537. Excluding it, the category effectively represents 2.8%, i.e., \$480,537.

781
funds

More than
\$414M
in assets

BREAKDOWN OF FUNDS, IN MILLIONS OF DOLLARS, OVER 5 YEARS



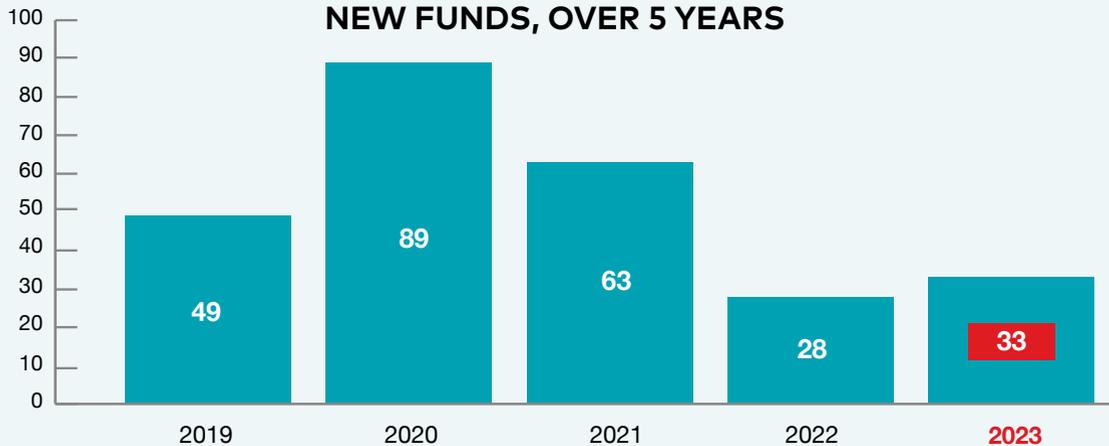
According to financial results for the fiscal year ending December 31, 2023, assets under management totalled \$414,502,760 at year end.

BREAKDOWN OF CONTRIBUTIONS, IN MILLIONS OF DOLLARS, OVER 5 YEARS



Contributions amounting to more than \$200.5M were received over the last five years.

NEW FUNDS, OVER 5 YEARS

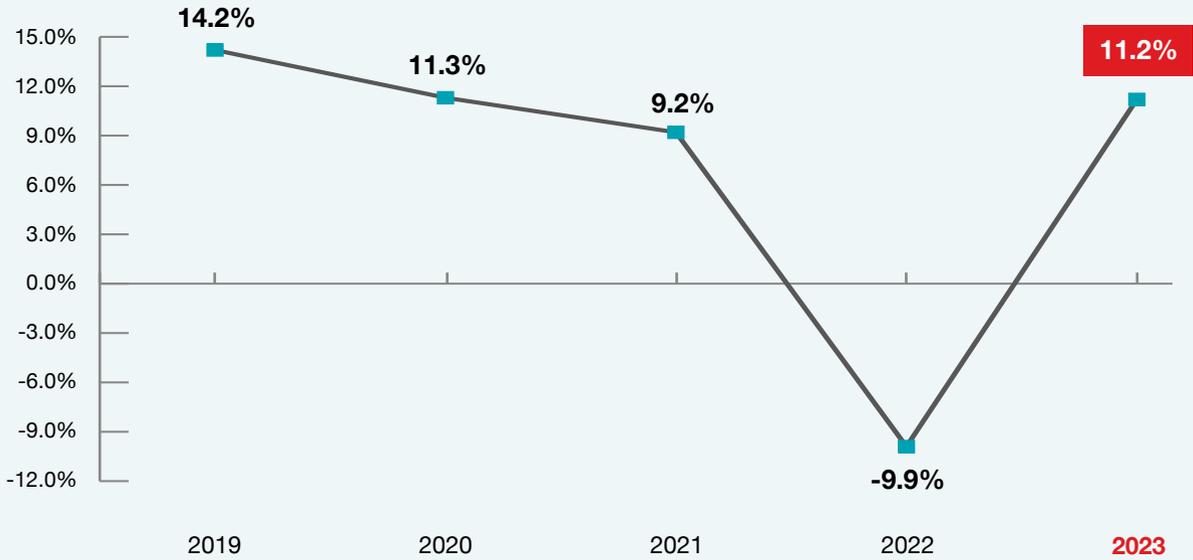


This year, 33 individuals, families, organizations and businesses chose to create funds that will support causes that are dear to them. Thanks to them, the Foundation of Greater Montréal was able to bring to 781 its total number of active funds, as of December 31, 2023.

FUNDS OVERALL AS OF DECEMBER 31, 2023

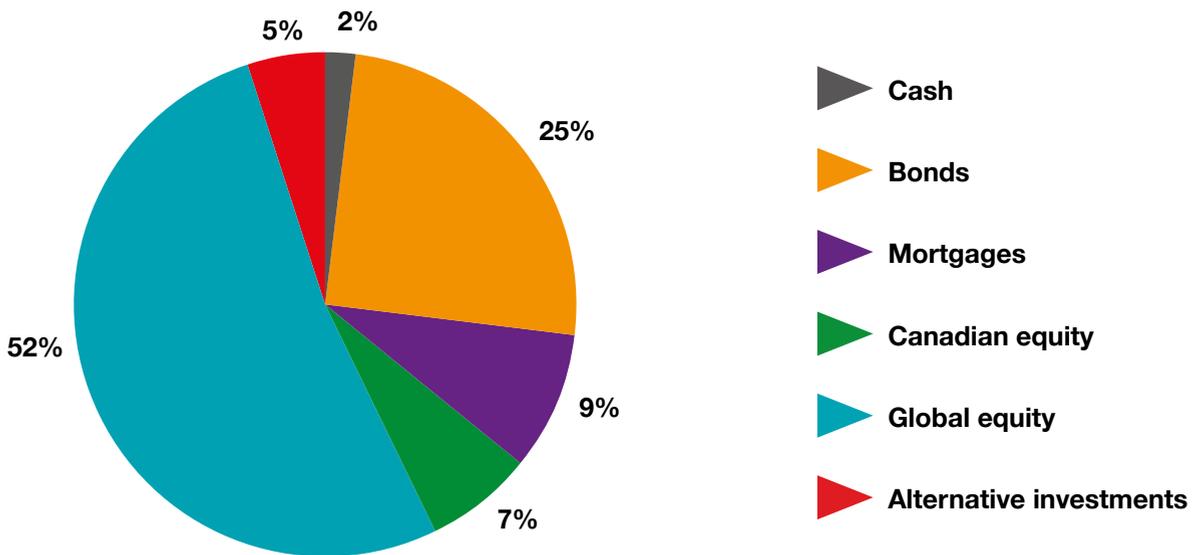


GROSS ANNUAL FGMIF RETURN ON INVESTMENT, OVER 5 YEARS



FGMIF's gross return on investment for 2023 was 11.2 %, bringing the annualized gross return on investment over the last five years to 6.37%.

FGMIF DISTRIBUTION OF ASSETS AS OF DECEMBER 31, 2023



FGMIF's Advantages

The FGM Investment Fund (FGMIF) was created in 2004, with a retroactive effect to 2001. Its objective is to generate additional income through the grouping together of fund assets, and protect fund creators by forging a distinct and unique entity for the management of those assets. FGMIF's orientations are based on the Foundation's investment policy, while its legal framework is governed by the Autorité des marchés financiers (AMF), Quebec's financial markets regulator. The AMF's rules govern the FGMIF's obligations as a manager, while taking into account its specificity, for example its duty to be accountable to fundholders (with regards to financial statements, the portfolio's performance, etc.). FGMIF's governance is subject as well to the rules established by, and monitoring from, FGM's Board of Directors, its Investment Committee and its management.

Direct access to fund statements

Thanks to Access Funds, fund creators can track the progress of their funds online by checking digital statements, a list of administrative transactions and the disbursement of grants to charitable organizations.

Portfolio Managers for FGMIF

Mercer Universe Bond Index Fund

State Street Global Advisors

Mercer Global Opportunistic Fixed Income Fund

BlackRock Asset Management Canada Limited
Colchester Global Investors Limited
Loomis Sayles & Company
State Street Global Advisors
Western Asset Management Company

Mercer Money Market Fund

CIBC Asset Management

WindWise S&P/TSX Composite Index NL Fund

State Street Global Advisors

Mercer Canada US Passive Equity Fund

State Street Global Advisors

UBS Global Sustainable Fund

UBS Asset Management Canada

RBC Global Equity Focus Fund

RBC Global Asset Management

Mercer Global Low Volatility Equity Fund

Acadian Asset Management
Martingale Asset Management
Ninety One North America
State Street Global Advisors Ltd.
Veritas Asset Management

Mercer International Equity Fund

American Century Investment Management
Arrowstreet Capital
LSV Asset Management
MFS Investment Management Canada Limited
State Street Global Advisors Ltd.

BlackRock CDN MSCI Emerging Markets Index

BlackRock Asset Management

TD Greystone Real Estate LP Fund

TD Greystone Asset Management

TD Greystone Mortgage Fund

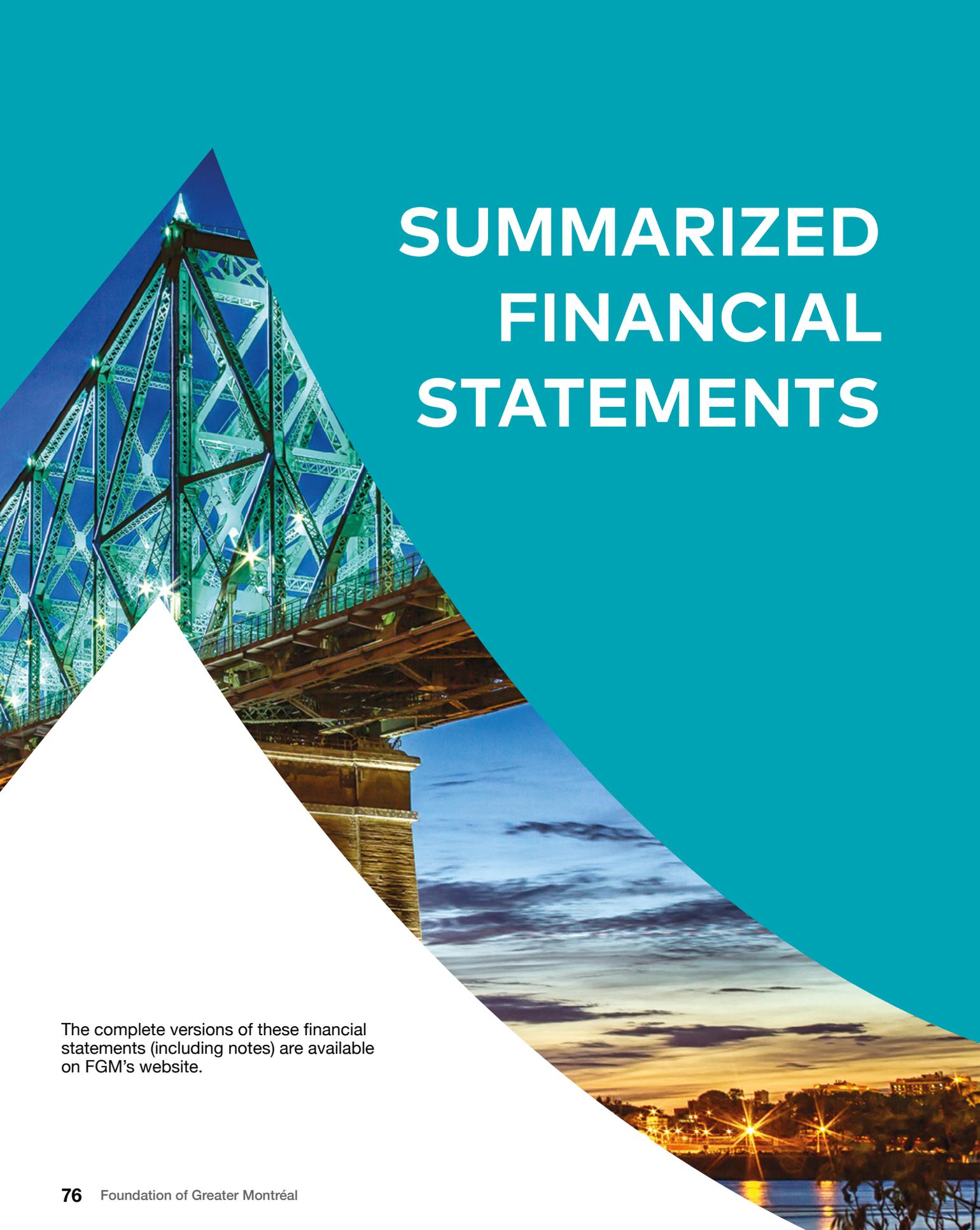
TD Greystone Asset Management

CBIV Women's and Children's Health Technology Fund I

Cross-Border Impact Ventures

NMF Rental Housing II

New Market Funds Inc.



SUMMARIZED FINANCIAL STATEMENTS

The complete versions of these financial statements (including notes) are available on FGM's website.

The Foundation of Greater Montréal

Year ended December 31, 2023

Statement of operations and changes in fund balances	2023 (\$)	2022 (\$)
Revenue		
Contributions	40,111,699	35,337,893
Realized investment income	7,890,278	10,060,658
Management fees	616,771	608,150
Administration fees	452,974	474,219
Others	362,531	192,299
	49,434,253	46,673,219
Expenses		
Grants	33,119,622	34,412,974
Administration	4,680,301	3,883,587
Investment management and custodial fees	1,471,654	1,306,917
	39,262,577	39,603,478
Excess of revenue over expenses before change in unrealized fair value of investments	10,171,676	7,069,741
Change in unrealized fair value of investments	17,437,088	(30,314,712)
Excess of revenue over expenses	27,608,764	(23,244,971)
Fund balance, beginning of year	266,289,797	289,534,768
Fund balance, end of year	293,898,561	266,289,797
Statement of financial position	2023 (\$)	2022 (\$)
Assets		
Current assets	12,858,986	28,949,305
Investments	282,459,735	238,880,648
	295,318,721	267,829,953
Liabilities		
Current liabilities	1,420,160	1,540,156
Fund balances		
Externally restricted	291,440,308	264,023,631
Internally restricted	417,449	417,449
Unrestricted	2,040,804	1,848,717
	293,898,561	266,289,797
	295,318,721	267,829,953
Statement of cash flows	2023 (\$)	2022 (\$)
Operating activities	9,930,692	(3,506,368)
Investing activities	(22,691,122)	7,378,630
Net (decrease) increase in cash	(12,760,430)	3,872,262
Cash, beginning of year	19,500,397	15,628,135
Cash, end of year	6,739,967	19,500,397

The Foundation of Greater Montréal Investment Fund

As at December 31, 2023 and as at December 31, 2022

Statements of financial position [*]	2023 (\$)	2022 (\$)
Assets	396,264	344,613
Number of redeemable units outstanding, end of year	369,955.098	343,137.887
Net assets per redeemable unit	1,071.114	1,004.300
Statements of net income and comprehensive income ^{**}	2023 (\$)	2022 (\$)
Net investment income	15,306	22,820
Realized net (losses) gains on disposal of investments	(2,030)	3,933
Unrealized change in fair value of investments	24,190	(65,526)
Increase (decrease) in net assets attributable to holders of redeemable units	37,466	(38,773)
Statements of changes in net assets attributable to holders of redeemable units ^{**}	2023 (\$)	2022 (\$)
Net assets attributable to holders of redeemable units, beginning of year	344,613	374,870
Contributions	29,374	25,958
Withdrawals	(15,189)	(17,442)
Increase (decrease) in net assets attributable to holders of redeemable units	37,466	(38,773)
Net assets attributable to holders of redeemable units, end of year	396,264	344,613
Statements of cash flows ^{**}	2023 (\$)	2022 (\$)
Operating activities	(12,123)	(7,600)
Financing activities	14,682	8,476
Net increase in cash	2,559	876
Cash, beginning of year	1,206	330
Cash, end of year	3,765	1,206

*In thousands of Canadian dollars, except for number of redeemable units outstanding and amounts per redeemable unit.

**In thousands of Canadian dollars.

Team

These employees also worked at FGM in 2023:

Sofia Laroussi
Delphine Vauclair



Yacine Bouzid
Advisor,
Philanthropic
Development



Lise Charbonneau
CPA
Vice-President,
Administration,
Finance and
Investments



Mélanie Cyr
Technician,
Administration



Marion Daul
Advisor, Vital Signs
and Events
(on parental leave)



Simon L. Delorme
Advisor,
Communications
and Public Relations



Solveille Dubois
Agent, Community
Engagement



**Marie-Andrée
Farmer**
Director, Strategic
Initiatives and
Community
Partnerships



Valéry Fienena
Project Manager,
Philanthropic
Development



Catherine Fiset
Director, Public
Affairs and
Communications



Karimé Issa
Project Manager,
Philanthropic
Development



Krystel Kenol
Intern,
Administration
and Accounting



Vira Kovalova
Advisor, Community
Partnerships



**Yolanda Macias
Schaffner, LL. B.**
Director, Legal
Services, Corporate
Secretariat,
and Privacy
(on parental leave)



Karel Mayrand
President and CEO



**Claire
Nyirasangwa**
Agent,
Administration
and Finance



**Samuel
Sharetzer Michel**
Technician,
Accounting



Linda Tchombé
MBA
Director,
Philanthropic
Development



Samenthat Thoby
Agent, Philanthropic
Development



Danièle Tremblay
Deputy Director,
Administration
and Finance



**Marion
Van Staeyen**
Advisor,
Communications
and Publications



**Aloun
Vongsipraseuth**
CPA
Director,
Administration
and Finance
(on parental leave)





APPENDICES

APPENDIX 1

List of philanthropic funds and endowment funds, as of December 31, 2023

To see the list of grants distributed by the various funds, go to our website:

www.fgmtl.org/en/our-impact/grants-awarded/

Alan and Joan Lindsay Fund	1	Diana & Sam Scalia - CIBPA Bursary Fund	1
Anna and Philip Belec Foundation Fund	1	Distributions RVI/MTD Canada Fund	1
Ardene Foundation Flow-Through Fund	1	Dr. Marinko M. Biljan Memorial Fund	1
Ardene Foundation Fund	1	Elina & Giuseppe Borsellino Family – CIBPA Bursary Fund	1
Art Crush - Ensembl'arts, Djokic & Zhao Fund	2	Elizabeth House Foundation Fund	1
Barry F. Lorenzetti - CIBPA Bursary Fund	1	Erminio Forlini Fund	1
Beatrice Enid Patterson Foundation Fund	1	Estrie Animal Fund	1
Blue Metropolis Foundation Fund	1	FCCI Foundation Fund	1
BMO Bank of Montréal - CIBPA Bursary Fund	1	FlatCat Fund	1
Bond Foundation for Animal Welfare Fund	1	Floranna Bryant and Dorothy Mapes fund for the care of dogs	1
Bourse Caisse populaire Desjardins Canadienne Italienne – Fonds de bourses CIBPA	1	Fonds Orijin village	1
Broccolini Construction Inc. - CIBPA Bursary Fund	1	Fonds Absolu Théâtre	1
C.L Copland Family Fund	1	Fonds Académie de danse de l'Outaouais	1
Cactus Fund	1	Fonds Académie de musique du Québec	1
Carlo Mastrogiuseppe - CIBPA Bursary Fund	1	Fonds Adam-Perrin	1
Carrara Family Foundation - CIBPA Bursary Fund	1	Fonds Alan Bleviss	2
Catherine Rowe and John Di Gironimo Family Foundation Fund	1	Fonds Amélie Champagne	1
Centaur Foundation for the Performing Arts Fund	1	Fonds Anne-Marie et Jacques Bougie	1
Chamandy Foundation Fund	1	Fonds Anne-Thisdale	1
Chilward Foundation Fund	1	Fonds anonyme 347235	1
Christine C Lengvari Fund	1	Fonds anonyme 353988	1
Corey Copeland and Betsy Martin Family Fund	1	Fonds ARAMUSIQUE	3
Corey Koorosh Fazel Foundation Fund	1	Fonds Armand et Raisa Afilalo	1
DBD Fund for Recreation and Youth	1	Fonds Ars Longa - Vita Brevis	1

Funds created in 2023 are shown in green. Where several funds have the same name, and some were created this year, their number appears in colour in brackets.

Fonds Artex	1	Fonds Chants Libres	1
Fonds Association des Clubs de Biathlon	1	Fonds Charlotte Gélinas	1
Fonds Association des orchestres de jeunes de la Montérégie	1	Fonds Chœur classique de l'Outaouais	1
Fonds Association Québec Snowboard	1	Fonds Chœur des Enfants de Montréal	1
Fonds Association québécoise d'aviron	1	Fonds Chœur St-Laurent / St. Lawrence Choir Fund	1
Fonds Association québécoise de canoë-kayak de vitesse	1	Fonds CIBL, la radio francophone de Montréal	1
Fonds Association québécoise de sports pour paralytiques cérébraux	1	Fonds CIRCA art actuel en hommage à Pauline Desautels	2
Fonds Association sportive des aveugles	1	Fonds CIVA - Centre d'intégration à la vie active	1
Fonds Association sportive des sourds du Québec	1	Fonds Claude Leblanc	1
Fonds Atelier de l'Île	1	Fonds Claude Lemire	1
Fonds ATSA	2	Fonds Clavecin en concert	1
Fonds Aux Trois Sentiers - Soins Palliatifs	1	Fonds Clavecin en concert – Luc Beauséjour à perpétuité	3
Fonds Aviseo Conseil	1	Fonds Cogeco pour le développement social	1
Fonds Badminton Québec	1	Fonds Collectif Femmes Action Montréal	1
Fonds Bernadette Gratton in Memoriam	1	Fonds Collectif Femmes Action Montréal (dotation)	1
Fonds Bloch-Bauer	1	Fonds Comité musique Maisonneuve Inc.	1
Fonds Bouge de là	1	Fonds Comité régional pour la protection des falaises	2
Fonds Boxe olympique du Québec	1	Fonds Concerts Lachine	1
Fonds BW Musique	1	Fonds Concours musical international de Montréal	2
Fonds C.D.G. Guimond	1	Fonds Concours musical international de Montréal - André Bourbeau à perpétuité	1
Fonds CABIR	1	Fonds Conseil des Arts de Montréal	1
Fonds CAMMAC	1	Fonds Corporation de Kick-boxing amateur du Québec	1
Fonds CAMMAC – Projet d'infrastructure	1	Fonds Corporation d'Éducation Jeunesse	1
Fonds CCOC Allen/Carrier	1	Fonds culture pour tous	2
Fonds Centaur Foundation for the Performing Arts	2	Fonds Curling Québec	1
Fonds Centre culturel Kabir (+1)	2	Fonds d'Orchestre de la Francophonie Canadienne	1
Fonds Centre d'action bénévole Valcourt et Région	1	Fonds Danse Danse	1
Fonds Centre d'action bénévole d'Iberville et de la région	1	Fonds Danse Sport Québec Inc.	1
Fonds Centre d'archives Mgr-Antoine-Racine	2	Fonds Dazibao	2
Fonds Centre d'histoire de Saint-Hyacinthe	1	Fonds de l'Orchestre symphonique de Longueuil (OSDL), section percussions – Pratt & Whitney Canada	1
Fonds Centre Marius-Barbeau	1	Fonds de la compagnie de théâtre Il va sans dire	1
Fonds Centre québécois du droit de l'environnement	1		

Funds created in 2023 are shown in green. Where several funds have the same name, and some were created this year, their number appears in colour in brackets.

Fonds de la Fédération Baseball Québec	1	Fonds Écomusée de la maison du fier monde	2
Fonds de la Fédération de tir à l'arc du Québec	1	Fonds Écomusée de l'Au-Delà, pour le patrimoine funéraire du Québec	1
Fonds de la Fédération Équestre du Québec	1	Fonds Ensemble Caprice	3
Fonds de la Fédération québécoise d'Athlétisme	1	Fonds Ensemble contemporain de Montréal	1
Fonds de la Fondation Jean et Céline Guilmette	1	Fonds Ensemble vocal Ganymède	1
Fonds de la Fondation Lise et Richard Fortin pour les cuivres de l'OSDL	1	Fonds Ensemble vocal Polymnie	1
Fonds de la Fondation Three Pines	1	Fonds Espace Go Inc.	1
Fonds de La Fondation Toujours Ensemble	1	Fonds Espace Libre	1
Fonds de la Société de Sauvetage	1	Fonds Espace VERRE	2
Fonds de l'École nationale de théâtre du Canada	1	Fonds Expression, Institution muséale de Saint-Hyacinthe	1
Fonds de l'École nationale de théâtre du Canada/Bell Média	1	Fonds Face aux vents	1
Fonds de l'École nationale de théâtre du Canada/Bibliothèque	1	Fonds Famille Bureau-Beaudry	1
Fonds de l'École nationale de théâtre du Canada/Chloe Smith Bursary	1	Fonds Famille Ménard-Dumas	1
Fonds de l'École nationale de théâtre du Canada/David & Carol Appel Bursary	1	Fonds Famille Rosaire Meloche pour la jeunesse	1
Fonds de l'École nationale de théâtre du Canada/EJLB Foundation Bursary Fund	1	Fonds Fédération de Basket-ball	1
Fonds de l'École nationale de théâtre du Canada/Groupe financier TD bourse d'études	1	Fonds Fédération de Cheerleading du Québec	1
Fonds de l'École nationale de théâtre du Canada/Powercorp Bursary	1	Fonds Fédération de crosse du Québec	1
Fonds de l'École nationale de théâtre du Canada/ScotiaBank Bursary	1	Fonds Fédération de gymnastique du Québec	1
Fonds de l'École nationale de théâtre du Canada/Smith Rapp	1	Fonds Fédération de lutte olympique du Québec	1
Fonds de l'École nationale de théâtre du Canada/TEC	1	Fonds Fédération de nage synchronisée du Québec	1
Fonds de patinage Québec	1	Fonds Fédération de natation du Québec	1
Fonds de pérennité Nouvel Horizon de Duverger	1	Fonds Fédération de Netball Amateur du Québec	1
Fonds Denis Robillard	1	Fonds Fédération de patinage de vitesse du Québec	1
Fonds Denise et Gilles Nolet	1	Fonds Fédération de pétanque du Québec	1
Fonds Diane Gosselin	1	Fonds Fédération de ski alpin du Québec	1
Fonds Dynamo Théâtre Inc.	2	Fonds Fédération de ski nautique et planche	1
Fonds École de cirque de Verdun	1	Fonds Fédération de Soccer du Québec	1
Fonds École de musique d'Abitibi-Ouest Inc.	1	Fonds Fédération de tennis de table du Québec	1
Fonds École nationale de l'humour	1	Fonds Fédération de tir du Québec	1
Fonds Écomaris pour la jeunesse et les océans	1	Fonds Fédération de voile du Québec	1
		Fonds Fédération de water-polo du Québec	1
		Fonds Fédération des sports à quatre murs	1
		Fonds Fédération Escrime du Québec	1
		Fonds Fédération québécoise de ballon sur glace	1

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Fonds Fédération québécoise de canoë-kayak d'eau vive	1
Fonds Fédération québécoise de Dynamophilie	1
Fonds Fédération québécoise de handball olympique	1
Fonds Fédération québécoise de Kin-Ball	1
Fonds Fédération québécoise de la montagne et de l'escalade	1
Fonds Fédération québécoise de ski acrobatique	1
Fonds Fédération québécoise de Taekwondo	1
Fonds Fédération québécoise des sports cyclistes	1
Fonds Fédération québécoise d'Ultimate Frisbee	1
Fonds Festival Classica et Gestion Classica	2
Fonds Festival de Musique de Chambre de Montréal	1
Fonds Festival de Musique de Chambre de Montréal – Artistes émergents à perpétuité	1
Fonds Festival des Arts de Saint-Sauveur	4
Fonds Festival international de jardins	3
Fonds Festival international de Lanaudière – Artistes émergents à perpétuité	2
Fonds Fondation Académie du Trésor	1
Fonds Fondation Azimut	1
Fonds Fondation Christian Grenier	1
Fonds Fondation de Claire et Jean-Pierre Léger	1
Fonds Fondation de l'Ensemble Arion	4
Fonds Fondation de la recherche pédiatrique	1
Fonds Fondation Denise Grenier	1
Fonds Fondation des ingénieurs municipaux du Québec	1
Fonds Fondation Docteur Sadok Besrou	1
Fonds Fondation du Collège Stanislas	1
Fonds Fondation du Musée des maîtres et artisans du Québec	1
Fonds Fondation du Théâtre du Marais de Val-Morin	2
Fonds Fondation du Théâtre du Nouveau Monde	2
Fonds Fondation Espace pour la vie	1
Fonds Fondation Famijeunes	1
Fonds Fondation Famille Colette Marcil	1

Fonds Fondation Famille Douesnard	1
Fonds Fondation Famille Jean Brassard	1
Fonds Fondation Famille Kenny Tang	1
Fonds Fondation Famille Lupien	1
Fonds Fondation Famille Moreault	1
Fonds Fondation Famille Morency	1
Fonds Fondation Foisy Bernier	1
Fonds Fondation Francine Veilleux	1
Fonds Fondation Gatién Paquette	1
Fonds Fondation Gilles Richard pour la faune	1
Fonds Fondation Grantham pour l'art et l'environnement	2
Fonds Fondation Groupe Di Tomasso	1
Fonds Fondation Jean E. et Lucille Douville	1
Fonds Fondation June Hébert	1
Fonds Fondation Léo Bureau-Blouin	1
Fonds Fondation LISI GEOFFROY	1
Fonds Fondation Lorraine Pintal	1
Fonds Fondation Louis Pierre	1
Fonds Fondation Lucie et André Chagnon	1
Fonds Fondation Lucien Ouellet	1
Fonds Fondation Maison Théâtre	1
Fonds Fondation Marie Paule et Mokhtar Amami	1
Fonds Fondation Mariette et Gilles Vendette	1
Fonds Fondation Mères avec Pouvoir	1
Fonds Fondation Monselin	1
Fonds Fondation Opus 3	1
Fonds Fondation Orchestre symphonique de Longueuil	1
Fonds Fondation Patrick Foley	1
Fonds Fondation Paul et Hélène Desmarais	2
Fonds Fondation Paul-A. Fournier	1
Fonds Fondation Pierre Brunet	1
Fonds Fondation Pierre Chamberland	1
Fonds Fondation Pierre Chouinard	1
Fonds Fondation Plouffe Renaud	1
Fonds Fondation RG	1

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Fonds Fondation Ruben Antoine pour l'élévation financière	1
Fonds Fondation santé et mieux-être Jeanne-Mance	1
Fonds Fondation Serge Lecompte	1
Fonds Fondation Stéfane Foumy	1
Fonds Fondation Stéphane Bourque	1
Fonds Fondation Tristan-Roy	1
Fonds Football Québec	1
Fonds France Geoffroy pour Corpuscule Danse	1
Fonds Francine Robert	1
Fonds Fusion Jeunesse	1
Fonds Galerie B-312 (+1)	3
Fonds Germain Benoit	1
Fonds Germaine Gibara	1
Fonds Gilles Charette	1
Fonds Golf Québec	1
Fonds GRIS-Montréal	1
Fonds Hélène Charbonneau	1
Fonds Héritage Afro-Canada 2024	2
Fonds Héritage Parkinson	1
Fonds Hockey Québec	1
Fonds hommage de la Fondation des victimes du 6 décembre contre la violence	1
Fonds ICI par les arts	1
Fonds INIS	1
Fonds Isidore et Anna Blanchard	1
Fonds Jacques Parizeau	1
Fonds Jean-Pierre Guilbault	1
Fonds Jérôme Gendron	1
Fonds Jeunesses Musicales Canada - Joseph Rouleau et André Bourbeau à perpétuité	3
Fonds Josée Coallier	1
Fonds Josée et Michel Jacques	1
Fonds Judo Québec	1
Fonds Jules Florent	1
Fonds Julie Thorn	1
Fonds Karaté Québec	1

Fonds Karuna Canada	1
Fonds Kateri	1
Fonds La bougeotte Mario Totaro	1
Fonds La Compagnie Marie Chouinard	1
Fonds La Fondation Iavalloise des lettres	1
Fonds La Scène Musicale	1
Fonds La Vie des arts	2
Fonds L'Académie de musique du Québec – Prix d'Europe	1
Fonds Lam-Ngoc	1
Fonds L'Arrière Scène	1
Fonds Laurent McCutcheon	1
Fonds Le Chœur des Disciples de Massenet	1
Fonds Le Domaine Forget - À perpétuité	2
Fonds Le Mois de la Photo à Montréal	1
Fonds Le Moulin à musique	1
Fonds Le Musée McCord Stewart – Mécénat à perpétuité	2
Fonds Le Projet Harmonie	1
Fonds Le Théâtre de la Banquette arrière	1
Fonds Le Théâtre de la Manufacture	1
Fonds L'Ensemble Les Boréades de Montréal (+1)	3
Fonds Les Amis des Jardins de Métis – Conservation Nature	1
Fonds Les Amis des Jardins de Métis 2	2
Fonds Les Amis des jardins de Métis Inc.	1
Fonds Les Éditions du Remue-Ménage	1
Fonds Les Éditions Esse	3
Fonds Les Filles électriques	1
Fonds Les Grands Ballets Canadiens de Montréal - Constance Pathy à perpétuité	2
Fonds Les Idées Heureuses à perpétuité	2
Fonds Les Petits Violons	3
Fonds Les Scientifines	1
Fonds Littérature	1
Fonds L'Orchestre de chambre I Musici de Montréal - David Sela à perpétuité	1
Fonds Lutte contre la pauvreté de la région de Saint-Hyacinthe	1

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Fonds MAINNA	1	Fonds Orchestre de l'Agora	2
Fonds Maison de l'Aphasie	1	Fonds Orchestre métropolitain – Artistes Émergents à perpétuité	3
Fonds Maison de l'architecture du Québec	1	Fonds Orchestre Philharmonique du Nouveau Monde	1
Fonds Maison des jeunes l'Escampette	1	Fonds Orchestre symphonique de Drummondville	5
Fonds Maison Saint-Gabriel	2	Fonds Orchestre symphonique de Laval	2
Fonds Maison Théâtre	1	Fonds Orchestre symphonique de Longueuil	2
Fonds Malo	1	Fonds Orchestre symphonique des jeunes de Montréal (+1)	3
Fonds Margaret K. Deacon	1	Fonds Oulanne	1
Fonds Marie-Thérèse Dugré	1	Fonds Outils de Paix pour l'innovation en prévention de la violence	1
Fonds Mécénat La SAMS - Musique, Santé, Bien-être	2	Fonds Oxfam	1
Fonds Memphrémagog Conservation inc.	1	Fonds Parasports Québec	1
Fonds Métiers et Traditions	1	Fonds Paul-André Fortier et Denis Lavoie	1
Fonds Michael Novak	2	Fonds Pentaèdre, quintette à vent	1
Fonds Michel Nadeau	1	Fonds Perspectives Jeunesse	2
Fonds Micheline et Pierre L. Comtois	1	Fonds PharmaSanté-Samaan	1
Fonds Michelle-Rossignol du Centre du Théâtre d'Aujourd'hui	2	Fonds Pierre Brunet	1
Fonds Moisson Montréal	2	Fonds Pierre Brunet II	1
Fonds Moisson Rive-Sud	1	Fonds Plongeon Québec	1
Fonds Moisson-Estrie	1	Fonds Pont St-Jean	1
Fonds Monique et Guy Bisailon	1	Fonds pour Action Canada	1
Fonds Montréal Baroque - Susie Napper à perpétuité	3	Fonds pour les musiciens de l'OSDL, nos athlètes	1
Fonds Montrusco Bolton pour l'éducation	1	Fonds Praxis Art Actuel	1
Fonds Musée d'Aylmer	1	Fonds Prix Hubert Reeves pour le meilleur livre de vulgarisation scientifique	1
Fonds Musée de l'Holocauste Montréal	1	Fonds Productions Traquen'Art inc.	1
Fonds Musée Ferroviaire Canadien	1	Fonds QMD pour la jeunesse	1
Fonds Nature Action	1	Fonds Quatuor Bozzini 3	1
Fonds Objectifs de développement durable	1	Fonds REGAIN santé	1
Fonds Oboro	2	Fonds Relance jeunes et familles	1
Fonds Oktoécho	1	Fonds René Pomerleau - ACFAS	1
Fonds Olympiques spéciaux du Québec	1	Fonds REVDEC	1
Fonds OPCM (Orchestre Philharmonique et Choeur des Mélomanes)	2	Fonds Richard Ouellet in Memoriam	1
Fonds Optica	1	Fonds Ringuette-Québec	1
Fonds Orchestre Classique de Montréal – Boris Brott à perpétuité	2	Fonds Rugby Québec	1

Funds created in 2023 are shown in green. Where several funds have the same name, and some were created this year, their number appears in colour in brackets.

Fonds Satellite	1	Fonds Théâtre du Marais de Val-Morin	1
Fonds SBC galerie d'art contemporain	1	Fonds Théâtre du Rideau Vert	2
Fonds S'en sortir	1	Fonds Théâtre Petit à Petit	1
Fonds Serge et Renée T. Chapados	1	Fonds Théorêt - Association québécoise des personnes aphasiques	1
Fonds Service d'aide communautaire Anjou	1	Fonds Tiphane	1
Fonds Services de santé généraux et spécialisés de courte durée de la région de Granby	1	Fonds Triathlon Québec	1
Fonds Services de santé généraux et spécialisés de courte durée de la région de Saint-Hyacinthe	1	Fonds Trouble du déficit de l'attention (TDA/H) – Fondation Josée Croteau	1
Fonds Services des soins palliatifs de l'Ouest-de-l'Île	1	Fonds Un et un font mille	1
Fonds Simone Benoît-Roy	2	Fonds Vallum Advancement	2
Fonds Ski de fond Québec	1	Fonds Vincent Paquet et fils	1
Fonds SMCQ	2	Fonds Vincent-Charette	1
Fonds SMCQ - Gilles Tremblay	1	Fonds Vital d'aide aux réfugiés	1
Fonds SMCQ Jeunesse	2	Fonds Volleyball Québec	1
Fonds Société d'histoire et de généalogie du Plateau Mont-Royal	1	Fonds Vox Aeterna - Kerry-Anne Kutz à perpétuité	3
Fonds Société Pro Musica Inc. - À perpétuité	1	Fonds VOX, centre de l'image contemporaine	1
Fonds Société Saint-Vincent de Paul	1	Fonds Vues d'Afrique	1
Fonds Softball Québec	1	Fonds Yohan Morneau	1
Fonds Soins de longue durée de la région de Saint-Hyacinthe	1	Fonds Yvon Roy	1
Fonds Sophie Labrecque et Jean Gattuso	1	Gallop Family Fund	1
Fonds Studio de musique ancienne de Montréal	4	Gallop Family Fund 2	1
Fonds Studio de musique ancienne de Montréal (SMAM) - Christopher Jackson à perpétuité	1	Giovanni (John) Marcovecchio Family – CIBPA Bursary Fund	1
Fonds Suzanne Boivin-Fecteau	1	Giovanni Santoiani – Fonds de bourses CIBPA	1
Fonds Suzanne Trépanier-Côté	1	Girls Write The Future Fund	1
Fonds Tangente	1	Giuseppe and Antonietta Paventi – CIBPA Bursary Fund	1
Fonds Tennis Québec	1	Giuseppe Di Battista - CIBPA Bursary Fund	1
Fonds Théâtre Aux Écuries	1	Gozzo Family Fund	1
Fonds Théâtre Bluff	1	Groupe Rodican – CIBPA Bursary Fund	1
Fonds Théâtre Bouches Décousues	2	GSC Community Impact Fund	1
Fonds Théâtre de la Ville	1	Guerrera and Tedeschi Family – CIBPA Bursary Fund	1
Fonds Théâtre de musique ancienne	1	Harrison Family Fund	1
Fonds Théâtre de musique ancienne (TEM) – Daniel Taylor à perpétuité	1	J.S. and Associates Fund	1
Fonds Théâtre du double signe	1	J.W. McConnell Family Foundation Fund	1
		Joan and Alex Paterson Fund	1
		Jonathan and Susan Wener Fund	1

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Julia Cianci Foundation – CIBPA Bursary Fund	1	Sedbergh School Fund	1
Junior League of Montreal Legacy Fund	1	Segal Centre for Performing Arts Fund	2
Katharine Pearson Memorial Fund	1	St. John Ambulance Fund	1
Ke Chin Jimmy Ho Memorial Fund	1	St. Lawrence Choir Fund	1
Ladies' Morning Musical Club – Constance Pathy in Perpetuity Fund	3	St. Michael's Finnish Montreal Community Fund (SMF)	1
Laya & Harry Feldman Family Fund	1	Talisman Theatre Fund	2
Le repos Saint-François d'Assise – Fonds de bourses CIBPA	1	The Douglas Fletcher Brown Fund	1
LES Foundation Fund	1	The Miller Thomson Foundation Fund	1
Lucie Petrelli and Paul Lutfy Family Fund	1	The Salvatore Nicastro Family – CIBPA Bursary Fund	1
Malouf Family Fund	1	Tom and Olga Maxwell Fund	1
Marcel Naud Family Foundation Fund	1	Vallum Advancement Fund	1
Mary Rivard & Claude David Education Fund	1	William Garnet Matthew Strong Inter-Faculty Arts & Science Bursaries Fund	1
Marymount Alumni Fund for children & youth	1		
Maxwell F. Yalden Bursary Fund	1		
May Kersten Social Justice Fund	1		
Micass Foundation Fund	1		
Michael and Michaelleen O'Connor's Fund	1		
Michael Prytula Family Fund	1		
Morgan's Hope Memorial Fund	1		
Nicholas Di Tempora - CIBPA Bursary Fund	1		
Niro Family - CIBPA Bursary Fund	1		
Patrick H. Irwin Fund	2		
Persephone Productions Fund	1		
Pound Family Foundation Fund	1		
Priory School Foundation Touch Tomorrow Fund	1		
Queen Elizabeth Hospital Foundation Health Fund	1		
QWF Québec Writer's Federation Fund	2		
Rainbow/Arc-en-ciel Fund	1		
Red Birds Ski Club Fund	1		
Red Feather Fund	1		
Refuge Juan Moreno Fund	1		
Rotary Club of Montreal Fund	1		
Sabino Grassi - CIBPA Bursary Fund	1		
Sam & Lynda Gatelaro Fund	1		
Samcon Fund	1		

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APPENDIX 2

List of managed funds, as of December 31, 2023

Centaur Foundation for the Performing Arts Fund	1	Fonds Dare-Dare, Centre de diffusion d'art multidisciplinaire de Montréal Inc.	2
Dr. Fatma Amer Educational Charity Fund	1	Fonds Dazibao	2
Fonds Absolu Théâtre	1	Fonds de la compagnie de théâtre Il va sans dire	1
Fonds Académie de musique du Québec	1	Fonds des employés de la Fondation québécoise du cancer	1
Fonds Agora de la danse	2	Fonds Diagonale	2
Fonds Amis et propriétaires de maisons anciennes du Québec	2	Fonds Diffusions Amal'Gamme	1
Fonds ARAMUSIQUE	2	Fonds Docteur Michel Gélinas	1
Fonds Association des galeries d'art contemporain	1	Fonds Docteur Pierre Audet-Lapointe	1
Fonds Atelier du conte en musique et en images Inc.	1	Fonds Dulcinée Langfelder et Cie	1
Fonds Atelier Graff	2	Fonds Dynamo Théâtre Inc.	2
Fonds Autour de la flûte	1	Fonds École de cirque de Verdun	1
Fonds BW Musique	1	Fonds École de musique Harricana Inc.	1
Fonds Camp YMCA Kanawana	1	Fonds École nationale de l'humour	1
Fonds Centre canadien d'architecture	1	Fonds Écomusée de la maison du fier monde	1
Fonds Centre culturel Kabir	2	Fonds Ensemble Anonymus	2
Fonds Centre d'art et de diffusion Clark	1	Fonds Ensemble ArtChoral	1
Fonds Centre des arts actuels Skol	2	Fonds Ensemble Musica Orbium	1
Fonds Centre d'exposition de Val-d'Or	1	Fonds Ensemble vocal Polymnie	1
Fonds Centre musical En sol mineur Inc.	1	Fonds Espace VERRE	1
Fonds Choeur classique de Montréal	2	Fonds Famille Frizon Pereša	1
Fonds Chorale Donovan Inc. (Chœur Anima Musica)	2	Fonds Fondation Centraide - Jean Gaulin	1
Fonds Circuit-Est	1	Fonds Fondation Centraide du Grand Montréal	1
Fonds Compagnie musicale La Nef	2	Fonds Fondation Chorale Québec	2
Fonds Concerts noncerto	1	Fonds Fondation Concours musical international de Montréal	2
Fonds Concours musical international de Montréal	2		

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Fonds Fondation des offices Jeunesse Internationaux du Québec	1
Fonds Fondation du Centre des auteurs dramatiques	1
Fonds Fondation du musée d'archéologie et d'histoire de Montréal Pointe-à-Callière	2
Fonds Fondation du Musée d'art contemporain de Montréal	1
Fonds Fondation du Théâtre du Marais de Val-Morin	2
Fonds Fondation du Théâtre du Nouveau Monde	1
Fonds Fondation Festival international de Lanaudière Inc.	2
Fonds Fondation Maison Théâtre	1
Fonds Fondation Ushket-André Michel	1
Fonds Galerie B-312	2
Fonds Illustration Québec	1
Fonds Impératif Français	2
Fonds Institut canadien d'art vocal (ICAV)	1
Fonds Jeunesses musicales du Canada	2
Fonds La Fondation de la Maison Trestler	2
Fonds La Fondation de l'École nationale de cirque	2
Fonds La Fondation de l'Ensemble Arion	2
Fonds La Fondation du YMCA du Grand Montréal	1
Fonds La Fondation Gérard-Delage	1
Fonds La Fondation Jean Duceppe	1
Fonds La Fondation Iavalloise des lettres	1
Fonds La Vie des arts	1
Fonds L'Association des Auteurs et Auteures de l'Outaouais	1
Fonds Le Chœur classique de l'Outaouais	1
Fonds Le Chœur polyphonique de Montréal	1
Fonds Le Groupe Molior Inc.	1
Fonds Le Moulin à musique	1
Fonds Le Musée régional Vaudreuil-Soulanges	1
Fonds Le Petit Théâtre de Sherbrooke Inc.	2
Fonds Le Petit Théâtre du Vieux Noranda	1
Fonds Le Projet Porte-Parole	1
Fonds Le Théâtre de la Banquette arrière	1

Fonds Les Éditions Esse	1
Fonds Les Filles électriques	1
Fonds Les Productions Hôtel-Motel	2
Fonds L'OFF Festival de Jazz de Montréal	1
Fonds L'Opéra de Montréal	1
Fonds L'Orchestre symphonique de Montréal	1
Fonds Luciano Borsato	1
Fonds Maison de l'architecture du Québec	1
Fonds Maison Merry	2
Fonds Maison Saint-Gabriel	2
Fonds Michelle-Rossignol du Centre du Théâtre d'Aujourd'hui	1
Fonds Musée d'art contemporain des Laurentides	2
Fonds Musée de l'Holocauste Montréal	1
Fonds Musée de société des Deux-Rives	1
Fonds Musée des beaux-arts de Montréal	2
Fonds Musée des beaux-arts de Mont-Saint-Hilaire	2
Fonds Musée des beaux-arts de Sherbrooke	1
Fonds Musée du Château Ramezay	1
Fonds Musée du Haut-Richelieu	2
Fonds Nature Action (géré)	1
Fonds Oboro	1
Fonds Occurrence	1
Fonds Omnibus, le corps du théâtre	2
Fonds Opéra/Théâtre Voxpopuli	2
Fonds Optica	1
Fonds Orchestre des jeunes de Westmount	1
Fonds Orchestre métropolitain du Grand Montréal	1
Fonds Orchestre symphonique de Gatineau	1
Fonds Orchestre symphonique des jeunes de Montréal	2
Fonds Parasports Québec	1
Fonds Pentaèdre, quintette à vent	1
Fonds Philanthropie Laurentides	1
Fonds Philharmonie Jeunesse de Montréal	1
Fonds Philharmonie Jeunesse de Montréal 2	1
Fonds Pierre-Rolland	1

Funds created in 2023 are shown in green. Where several funds have the same name, and some were created this year, their number appears in colour in brackets.

Fonds pour le patrimoine funéraire du Québec	1
Fonds PPS Danse Inc.	2
Fonds Productions SuperMémé Inc.	1
Fonds Productions Totem Contemporain	2
Fonds Productions Traquen'Art inc.	1
Fonds Projections libérantes	2
Fonds Quasar Quatuor de saxophones	2
Fonds Quatuor Bozzini	2
Fonds Quatuor Bozzini 2	1
Fonds Quatuor Molinari	2
Fonds René Pomerleau - ACFAS	1
Fonds Rosaire-Tremblay Inc.	1
Fonds Sam Lazarus	1
Fonds Sandra Chartrand	1
Fonds SBC galerie d'art contemporain	1
Fonds Sibyllines Inc.	1
Fonds Sinha Danse	2
Fonds Société arts et culture de Saint-Placide	2
Fonds Société de développement culturel de Terrebonne	2
Fonds Société des mélomanes de l'Abitibi-Témiscamingue Inc.	1
Fonds Société d'histoire et de généalogie du Plateau Mont-Royal	1
Fonds Société Ensemble Masques	1
Fonds Société littéraire de Laval	1
Fonds Standard Life	1
Fonds Stuko-Théâtre	1
Fonds Stuko-Théâtre Inc.	1
Fonds Suna Ekmekcioglu	1
Fonds Théâtre Bistouri	1
Fonds Théâtre Bluff	1
Fonds Théâtre de la Pire Espèce	2
Fonds Théâtre du double signe	1
Fonds Théâtre du Tandem	2
Fonds Vues d'Afrique	1
Priory School Foundation Touch Tomorrow Fund	1
Red Feather Foundation Fund	1

St. Lawrence Choir Fund	1
Stanstead Historical Society Fund	1
The Visual Arts Centre Fund	1
Thomas More Institute Fund	1

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The Foundation of Greater Montréal, a community foundation

Community foundations are charitable organizations that devote themselves to improving living conditions in communities in specified geographic areas by attracting and investing charitable gifts from donors to create endowment funds, then redistributing the income produced by these investments in the form of grants to community organizations. Community foundations also play a key social role: they monitor the quality of life in their area, and they match people with resources and ideas so as to build stronger and more resilient communities.

Honorary FGM members

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SUSTAINABLE DEVELOPMENT GOALS



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