CONTRIBUTE
RELIEVE
IMPROVE
HELP
SUPPORT
BUILD
GIVE
PERPETUATE
Journées de la culture – 25−26 septembre 2010

Depuis 1997, Culture pour tous, organisme indépendant dont la mission est de favoriser l’accès et la participation aux arts et à la culture, coordonne la manifestation panquébécoise les Journées de la culture, dont la 14e édition aura lieu les 24, 25 et 26 septembre 2010.

En cette année particulière qui éprouve durement les Haïtiens, de l’île et de la diaspora, Culture pour tous souhaite rendre hommage aux artistes québécois d’origine haïtienne en programmant un événement spécial lors des Journées de la culture à Montréal: VIVAYITI – un parcours des arts haïtiens. Pour ce faire, Culture pour tous s’associe à d’autres intervenants et invite son réseau d’institutions culturelles à accueillir des artistes d’origine haïtienne dans ses lieux, afin de présenter des activités de sensibilisation et de démonstration pour le grand public lors des Journées de culture. Ce parcours des arts haïtiens devient un circuit spécial des navettes TD gratuites qui sont offertes à Montréal, le week-end des Journées de la culture. Huit lieux montréalais feront partie de ce parcours, le samedi 25 septembre 2010: l’École nationale de théâtre, le LABoratoire Créatif, Circuit ‐ Est, la Tohu, le Marché solidaire Frontenac, la Grande Bibliothèque, la Cinérobothèque, et le MAI ‐ Montréal, arts interculturels. La soirée de clôture aura lieu au Lion d’Or, dans le cadre du Festival international de littérature, le dimanche 26 septembre, à 20 h.

Information: Eva Quintas, directrice de projets T 514 873 2679 / evaquintas@culturepourtous.ca

The FGM plays a leading role in improving the quality of life in the Greater Montreal community. Through its generous grants, the FGM responds to the needs of society’s most vulnerable people, and supports many projects in the areas of arts and culture, education, the environment, health, and social services. This approach means that the entire community can benefit from the generosity of its fellow citizens over the long-term. It also offers donors an attractive way to reach their philanthropic goals.

Today, the FGM manages close to 300 funds; since its creation, it has distributed grants totalling almost $7 million.
The Foundation of Greater Montreal (FGM) is a charitable organization dedicated to the well-being of the Greater Montreal community. It establishes and manages endowment funds and distributes their income in the form of grants to charitable organizations working in the areas of arts and culture, education, environment, health, and social services.

2010 HIGHLIGHTS

FGM-owned endowment funds: 154
Total assets: $51.1 million

Managed funds owned by other charitable organizations: 139
Total assets: $62.7 million

Funds by type as of December 31, 2010
Total: $51,060,056
- Community funds: 6%
- Designated funds: 8.7%
- Organizational endowment funds: 25.3%
- Donor-advised funds: 57.9%
- Field-of-interest funds: 2.1%

Grants distributed in 2010
Total: $1,695,982
- Arts and Culture: 33%
- Social Development: 29%
- Education: 13%
- Environment: 3%
- Health and Welfare: 18%
- Community Initiatives: 4%

The Foundation of Greater Montreal (FGM) is a charitable organization dedicated to the well-being of the Greater Montreal community. It establishes and manages endowment funds and distributes their income in the form of grants to charitable organizations working in the areas of arts and culture, education, environment, health, and social services.

For more information:
Foundation of Greater Montreal
1 Place Ville-Marie, Suite 1918, Montreal, Quebec, H3B 2C3
Telephone: 514 866-0808 Fax: 514 866-4202
info@fgmtl.org www.fgmtl.org

Registered charitable organization: 88197 9124 RR 0001
The FGM has achieved another solid year of investment performance. Its funds returned over 8% in 2010, a decline from 2009’s return of 14.4%. Investment performance over the last 2 years has enabled the FGM to recover most of the investment losses incurred during the financial crisis in 2008. The FGM also received approximately $6 million in new funds from donors.

During 2010, the FGM provided over $1.7 million in grants to 224 local non-profit organizations, a 30.8% increase over 2009. Since 2003, the FGM has provided over $7 million in grants, demonstrating its ability to be a consistent source of funding to help meet the needs of local communities.

In October, the FGM hosted an event and panel discussion to highlight the release of the 4th edition of Greater Montreal’s Vital Signs. The event was attended by over 300 people and covered by several media outlets. Once again, Vital Signs was well received. Over the years, it has earned a reputation among policy makers as the guideline when it comes to focusing time, attention and resources.

The FGM thinks it can and should do more. In order to increase its presence and impact, its board of directors has developed an ambitious strategic plan to double assets over the next five years. The objective is to attain a critical mass that will enable the FGM to better serve its partners and to participate in more and larger worthwhile projects that benefit the community. As a first step towards this objective, the FGM doubled its staff in 2010 and made greater use of its dedicated committees of volunteers.

On the strength of a clear objective a team of dedicated professionals and volunteers, the FGM looks forward to a bright future and to your continued support.
The Investment Committee is a standing committee of volunteers appointed by the Board of Directors. It is comprised of proven professionals from the investment and finance sectors who want to contribute to their community. The Committee’s mandate is to oversee all aspects of investment practices in order to ensure the protection of the FGM’s capital, and to generate the revenues required to accomplish the Foundation’s mission. As such, the Committee:

- Recommends an investment policy to the Board of Directors, which it modifies as required;
- Recommends managers, custodians, and trustees;
- Oversees the allocation of assets between managers;
- Submits a quarterly report to the Board of Directors about the performance of each manager and of the FGM’s investment fund.

2010 ended on a very positive note. In effect, investment funds reached a value of $112 million, which represents an increase of almost $14 million over last year.

This increase is primarily due to our investment income of $8 million, and to the addition of $6 million in new funds.

The yield was 8.0% in 2010, and 14.4% in 2009, an average of 11.5% over the course of the last two years, before management fees. These results allowed us to recuperate almost all of the losses we incurred during the 2008 financial crisis, while generating cash flow for the last three fiscal years to the tune of nearly 3%, which compares favourably to the average return generated by Canadian pension funds.

The Investment Committee is always seeking to maximize the profitability of the FGM Investment fund, while keeping risks at an acceptable level. A wide diversity of investments and managers assures us of minimum risk. Therefore, the Committee will follow the same path for the next several years.

Gilles Émond
Chairman, Investment Committee
The Foundation of Greater Montreal supports programs and projects that respond to the needs of the most vulnerable members of society, and contributes to improving the quality of life in the region. The FGM made its initial grant distributions in 2003, allocating $35K to seven organizations.

**IN 2010, IT DISTRIBUTED CLOSE TO $1.7M TO 224 ORGANIZATIONS.**

These grants come from two main sources: the endowment funds and the Community Grants Program. Annual grant allocations are determined by fund revenues.

**Endowment Fund Grants:** Donors designate which organizations, sectors, or causes will benefit from the income from their fund, and informs the FGM of their choice(s).

**Community Grants Program:** The Community Grants Program relies on the generosity of donors who authorize the FGM to manage their funds without restrictions (community funds) or according to a particular field of interest of their choice. Once a year, the FGM issues a call for projects. The Grants Committee assists with the rigorous selection process.

### GRANTS 2010

<table>
<thead>
<tr>
<th>Category</th>
<th>Community Funds</th>
<th>Donor-Advised Funds</th>
<th>Designated Funds</th>
<th>Field-of-Interest Funds</th>
<th>Organizational Endowment Funds</th>
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</thead>
<tbody>
<tr>
<td>Arts &amp; Culture</td>
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<td>Health &amp; Welfare</td>
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<td>$4,322</td>
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<td>$1,394</td>
<td>$484,682</td>
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<td><strong>TOTAL</strong></td>
<td><strong>$1,078,967</strong></td>
<td><strong>$309,847</strong></td>
<td><strong>$15,806</strong></td>
<td><strong>$5,346</strong></td>
<td><strong>$286,016</strong></td>
<td><strong>$1,695,982</strong></td>
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</table>
Arts and Culture

Popularizing Culture

The FGM believes that culture should be accessible to all. It is an educational tool that helps stimulate curiosity and creativity among the young, reduce dropout rates, and reintegrate those who may have been marginalized. That is why the FGM gives special consideration to organizations that popularize culture and close the gap between the general public and artists.

Examples of Projects that Received FGM Grants

**Tribute Concert to Father Emmett Johns (Pops) – Orchestre symphonique de Montréal**  
A series of activities that pay tribute to Father Emmett Johns and his work, including a concert, readings of testimonials from youth helped by *Dans la rue*, an on-stage interview with Father Emmett Johns, and an art exhibit.

**Lire Ensemble – Comité Musique Maisonneuve Inc.**  
As part of the 7th edition of *Petits bonheurs*, Lire Ensemble encourages young children to read. This project aims to encourage feelings of togetherness and pride, to bring together families, and to promote child development.

**Concerts in Greater Montreal Rehabilitation Centres – Société Pour Les Arts En Milieux De Santé (SAMS)**  
SAMS is dedicated to improving the quality of life for people living in healthcare facilities by providing concerts by professional artists. For the 2009-2010 season, they gave 410 concerts in 46 rehabilitation centres.
THE COMMUNITY GRANTS PROGRAM IN BRIEF

In 2010, 112 charitable organizations in the Greater Montreal area received a grant from our Community Grants program; in total, $1,053,072 was distributed.

COMMUNITY GRANTS PROGRAM – 2010 DISTRIBUTION

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Arts &amp; Culture</td>
<td>$259,500</td>
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<tr>
<td>Education</td>
<td>$176,065</td>
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<td>Health &amp; Welfare</td>
<td>$177,601</td>
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<tr>
<td>Social Development</td>
<td>$379,906</td>
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</table>

$1,053,072

HOW TO APPLY
Organizations that meet FGM requirements are invited to submit proposals annually between February 1st and March 31st. Details are available on our website at www.fgmtl.org.

PRIORITIES
The FGM is interested in all areas of activity that contribute to the well-being of Montrealers. Priority is given to projects that respond to the most urgent needs of the Greater Montreal area, according to data from the publication, Greater Montreal’s Vital Signs.

ELIGIBILITY
Only non-profit charitable organizations registered with the Canada Revenue Agency and established in the Greater Montreal area – the Island of Montreal, the North Shore and South Shore – are eligible for FGM grants.

PROCESS
Grants are allocated to specific programs for pre-determined periods. The Grants Committee is comprised of community representatives and experienced professionals (all committee members sit as volunteers), who assess the applications and prepare recommendations for the Board of Directors and Foundation donors. The Board of Directors allocates grants in keeping with established parameters.
Social Development

Room for Everyone

The FGM supports social development that relies on inclusion, recognizing that no society can progress by marginalizing entire groups within its boundaries. Therefore, the FGM promotes an approach that is oriented towards action and social accountability. It has awarded grants to organizations that are dedicated to providing marginalized citizens with the tools they need to assume their rightful place in society.

Examples of Projects that Received FGM Grants

**Respite Project – La Colonie Sainte-Jeanne-d’Arc**  Respite service for families facing difficulties, where a short separation of parents and children is necessary in order to offer relief to families who are experiencing challenges. Children are welcomed from Friday evening to Sunday afternoon. All respite stays are animated thematically.

**Jim Lund Dental Clinic – Welcome Hall Mission**  A joint effort with McGill University’s Faculty of Dentistry, offering free dental care for the homeless, low-income residents, seniors, new immigrants, and refugees.

**Haïti – Various Projects**  After the earthquake in January 2010, a portion of FGM grants was dedicated to projects that helped affected and bereaved families, including the Office of the Haitian Community of Montreal, le Centre d’alphabétisation de NA Rive de Montréal, and La Maison d’Haïti.
Community Grants Program

Organizations that received a community grant from the Foundation of Greater Montreal in 2010.

<table>
<thead>
<tr>
<th>Organization</th>
<th>Project</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Arts &amp; Culture</td>
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<tr>
<td>Orchestre</td>
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<td>Ars TDA</td>
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<td>Activité Montréal</td>
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<td>Conseil des Arts et Lettres du Québec</td>
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<td>Vivacité Montréal</td>
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<td>Concerts</td>
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<td>Réunion des Concerts de 2010</td>
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<td>Galerie B-312</td>
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<tr>
<td>Paroles des artistes</td>
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<td>Les Édites heureuses</td>
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<td>Grouper 255 – Volet Jeune Public</td>
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<td>Mise au Jeu, Animation Théâtraîne</td>
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<td>Campagne Montréalaise Fais-Toi Entendre</td>
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<tr>
<td>Orchestre des Musiciens du Monde</td>
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<tr>
<td>Concerts Jeunes Mélomanes</td>
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<tr>
<td>Orchestre Symphonique de Montréal</td>
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<tr>
<td>Tribute Concert for Father Emmer et Johns</td>
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<td>Segal Centre for Performing Arts</td>
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<tr>
<td>Wandering Stars</td>
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<tr>
<td>Société pour les Arts en Milieu de Sante</td>
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<td>Concerts dans les Centres de Réadaptation du Grand Montréal</td>
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<td>The Centre for the Arts in Human Development, Concordia University</td>
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<td>The Frogs and the Princess: An Eco-Drama</td>
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<tr>
<td>Théâtre du Quat'Sous Inc.</td>
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<tr>
<td>Le Quat'Sous s’ouvre à la Communauté</td>
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<td>Théâtre la Centrale</td>
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<td>Circuit Culture de la Ligne Bleue</td>
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<td>Théâtre Misco</td>
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<td>Production de la pièce de Théâtre “51”</td>
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<td>Vues d’Afrique</td>
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<tr>
<td>Matières et Pré-Sorcières Ciné-Jeunes</td>
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</tbody>
</table>

*2009 grants awarded in 2010

$259,500

Education

<table>
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<tr>
<th>Organization</th>
<th>Project</th>
<th>Amount</th>
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<td>Agence Umetz</td>
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<td>Tassi ca</td>
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<td>Ancre des jeunes (L')</td>
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<tr>
<td>Projet 16-17 ans</td>
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<td>Club optimiste U of M</td>
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<tr>
<td>Projet de support scolaire au Centre Jeunes (L')</td>
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<td>Compucorps Mentoring</td>
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<td>Access to Computers for Aboriginal Youth - Montréal</td>
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<td>Déclic, Initiatives for youth training and employment</td>
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<td>Le projet passerelle</td>
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<td>Fondation Joseph-François-Perrault</td>
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<td>Participation au Festival des Orchestres &amp; Harmonies</td>
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<tr>
<td>Fondation le Plateau</td>
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<tr>
<td>Restauration des instruments Griff</td>
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</tbody>
</table>

Forces Avenir

Persévérance scolaire                                                      $36,000

Institut national de la recherche scientifique, Urbanisation, Culture et Société

Histoire de Montréal, book                                                  $10,000

Je Passe Partout

Developing reading with the ICD                                            $10,000

John Grant High School - EMSB

Inter-generational gardens                                                  $5,000

McCord Museum of Canadian History                                          $10,000

Montréal se raconte                                                        $10,000

Mobilisation jeunesse                                                       $10,000

Moulin à musique                                                            $10,000

Les enfants à bord/ Pierres blanches                                       $10,000

Productions SuperMémé inc.                                                 $1,500

Ateliers initiation à la musique actuelle                                  $10,000

Saint Columba House                                                        $10,000

After School Program                                                       $5,175

$176,065

Environment

Centre Écologique Urbain de Montréal                                        $10,000

Car-Free Neighbourhoods                                                     $10,000

Comité Saint-Urbain                                                         $10,000

Projet Commerces Verts                                                      $10,000

Consortium Évolution                                                        $10,000

Éduo-vert                                                                   $10,000

Evergreen                                                                  $10,000

Teaching for a Healthy Planet                                              $10,000

Fondation Écologique du Grand Montréal                                      $10,000

Amélioration écologique des milieux humides                                $10,000

du Boisé du parc Marcel-Laurin                                             $10,000

Micro-Recyc-Coopération                                                     $10,000

Sensibilisation des étudiants du Québec                                    $10,000

Aune informatique responsable                                              $10,000

$60,000

Health & Welfare

Action Centre

Programme de Mieux-Être                                                     $9,200

Arthritis Society                                                           $10,000

Camp Articulation-Camp Pour Enfants Atteints d’Arthrite                     $10,000

Association Québécoise de Voile Adaptée                                    $9,800

Voile Adaptée Pour Enfants Handicapés                                      $9,800

Bouge de Lâ                                                                  $10,000

Dance in Schools                                                            $10,000

Centre de Ressources à Vie Autonome (CRVA) du Montréal-Métropolitain        $10,000

Alimentation                                                                $10,000

Centre des Jeunes de l’Éscalet 3-17 de Montréal-Nord Inc.                  $10,000

Rêves d’Artiste                                                             $10,000

Colorectal Cancer Association of Canada                                    $10,000

The Giant Colon Tour                                                        $10,000

Cuisines Collectives du Grand Plateau                                      $10,000

Bien Manger Pour Bien Bouger                                                $9,151

Entre Parents de Montréal-Nord Inc.                                        $5,500

Fondation À Pas de Séant – Montréal                                          $10,000

Avista Publishing                                                          $10,000

Fondation du CSSS Jeanne-Mance                                              $10,000

Dental Chair                                                                $10,000

Fondation Internationale André Gilbert                                      $10,000

Ninja Summer Day Camps                                                      $10,000

Maison Benolt Labre                                                         $5,950

Eat Well for Less                                                           $10,000

Maison de la Famille Mosaik                                                 $10,000

Enfant Stimulation (12-18 / 18-24 months)                                   $10,000

Maison d’Entraide Saint-Paul-Émond                                        $10,000

Camp des P'tits Cuisinots                                                   $10,000

Maison des Jeunes de Bordeaux-Cartierville                                 $10,000

Menu-Ménagères                                                              $8,000

Maison des Jeunes Par la Grand Porte                                       $10,000

Read, Write, Count... EAT                                                 $10,000

Quebec Special Olympics                                                    $10,000

School Program                                                              $10,000

Société Alzheimer de Laval                                                  $10,000

Groupes de Soutien Pour Proches Aînans                                      $10,000

$177,601
Education

Motivation First and Foremost

Education should be a gratifying and stimulating experience. Unfortunately, the path through the school years can be fraught with pitfalls for some youth. The FGM has identified experiences which are key to one’s educational success, and supports organizations that help young people find renewed interest and motivation in education, to prevent them from dropping out.

Examples of Projects that Received FGM Grants

Project 16-17 – Ancre des Jeunes  L’Ancre des Jeunes offers educational dropout prevention services and support to dropouts who return to school in the Southwest sector of the Island of Montreal (Verdun, Pointe St. Charles, St. Henri, Ville-Émard, Côte St. Paul, LaSalle and Lachine). Project 16-17 is targeted at 16-17-year-olds registered in the distance-learning program at the adult education centre.

Persévérance scolaire – Forces AVENIR  This project strives to recognize, honour, and promote the commitment of young people. During the Forces AVENIR University gala, 33 student finalists were recognized, all of whom are dedicated to their community and advocate an open society. The FGM presented the finalists with the Mutual Aid, Peace and Justice Award. The winners were the founders of Clinique Juridique Juripop, an organization that offers quality legal services free of charge to all those who, despite their low income, are not eligible for the Québec government’s legal aid program.

Advancing Reading for those with ICD (Involuntary Convulsive Disorder) – Je Passe Partout  A home and school reading support project for children in the first primary cycle (1st and 2nd grades) that involves parents and uses books as a means to motivate and engage children to read.
**SUBVENTIONS DISTRIBUTION**

<table>
<thead>
<tr>
<th>Social Development</th>
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<tbody>
<tr>
<td>Action Jeunesse St-Vie à de Longueuil (Maison Hékim)</td>
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<tr>
<td>La Releve</td>
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<td>Altern'espère</td>
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<td>Projet Mer Enfants</td>
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<td>Apathy is Boring Project</td>
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<td>Youth Symposium for Civic Engagement</td>
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<td>Association Multi-Ethnique Pour l’Intégration des Personnes Handicapées du Québec</td>
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<td>Emergency Services</td>
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<td>Passons à l’Action</td>
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<tr>
<td>Big Brothers Big Sisters of Greater Montreal</td>
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<td>Jeunes en Santé</td>
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<td>Carrefour d’Aide aux Nouveaux Arrivants (CANA)</td>
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<td>Jumelage Interculturel Abusiv</td>
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<td>Carrefour Jeunesse-Emploi de CDN</td>
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<td>Montréal - Financial Education for Youth Project</td>
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<td>Maison d’Haiti</td>
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<td>Murale Mosaïque Spirales de Vie</td>
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<td>Soupers Entre Amis</td>
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<td>Poussons Poulettes</td>
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<td>Ensemble on Se Tient</td>
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<td>Projet d’Entraide des Jeunes de l’Espoir</td>
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<td>PROMIS</td>
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<td>Intégration des Femmes Immigrantes de CDN</td>
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<td>Santropol Roulant</td>
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<tr>
<td>Sierra Club of Canada Foundation</td>
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<td>Campus Durables</td>
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<tr>
<td>Spectre de Rue Inc.</td>
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<td>TAPAZ - Volet Ferme</td>
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<tr>
<td>$7,000</td>
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<tr>
<td>Sun Youth Organization</td>
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<tr>
<td>Day and Summer Camp</td>
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**Tel-Aude**
Le Don de l’Écoute $8,856
Vision Inter-Cultures $10,000
Et si on n’était pas si différents? Et la violence…ça m’regarde $10,000
Welcome Hall Mission Dental Clinic $10,000
Yellow Door Yellow Ribbon Social Club $10,000
YWCA Montréal Jeu de Pair-Education “Snakes and Ladders” $10,000

**Community Funds**

<table>
<thead>
<tr>
<th>Community Grants Program Contributions</th>
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<tr>
<td>Adèle Bloch-Bauer II Fund</td>
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<td>Junior League of Montreal Legacy Fund</td>
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<td>Laya and Harry Feldman</td>
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<tr>
<td>$783</td>
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<tr>
<td>Susan and Jonathan Wener Fund</td>
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**Designated Funds**

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<thead>
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<th>PharmaSanté-Samaan Fund</th>
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<tbody>
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<td>Unicef Canada $2,766</td>
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<td>William Garnet Strong Bursary Fund</td>
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<td>McGill University $6,800</td>
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<td>Anonymous Fund</td>
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<tr>
<td>Fondation du Collège Universitaire Dominicain $1,440</td>
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<td>Oeuvres des Abbes Martel et Marcel (Les) $1,441</td>
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<tr>
<td>Secours Tiers-Monde Québec Inc. $1,441</td>
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**Donor-Advised Funds**

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<tr>
<th>Adèle Bloch-Bauer I Fund</th>
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<tr>
<td>Contributed to the Community Grants Program (FGM) $894,402</td>
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<td>Fondation du Conservatoire de musique et d’art dramatique du Québec $40,000</td>
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<td>Alan and Joan Lindsay Foundation</td>
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<td>The Montreal Children’s Hospital Foundation $721</td>
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<td>Anna and Philip Belié Foundation Fund</td>
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<td>The Cedars Cancer Institute $3,737</td>
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<td>Anne-Marie et Jacques Bougie Fund</td>
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<td>Centre de la Montagne $15,000</td>
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<td>Fondation HEC Montréal $10,000</td>
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<tr>
<td>Fondation Héritage Nature et Plein Air de Saint-Donat $1,000</td>
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<tr>
<td>Montreal Neurological Institute and Hospital $1,057</td>
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<td>Christopher Hartt Jones Fund</td>
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<td>Montreal General Hospital Foundation (The) $36,104</td>
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<td>Copeland Martin Family Fund</td>
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<tr>
<td>Equitas $521</td>
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<td>Equiterre $521</td>
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<td>Libri en Ville $521</td>
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<td>L’Arche-Source $521</td>
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<td>Santropol Roulant $521</td>
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<td>The Montreal Children’s Hospital Foundation $521</td>
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<td>DBD Fund for Youth and Recreation</td>
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<td>Camp Amy Malcolm $2,533</td>
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<td>December 6th Victims Foundation Against Violence Fund</td>
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<td>Contributed to the Community Grants Program (FGM) $334</td>
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<td>Fondation Lucie et André Chagnon Fund</td>
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<td>Dedicated to the development of the FGM $18,798</td>
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<td>Fondation Québécoise de la Thalidomide Fund</td>
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<td>Thalidomide Victims Association of Canada $2,406</td>
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<td>Gallop Family Fund</td>
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<td>Gérard Veilleux Foundation Fund</td>
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<td>La Maison Monbourquette $6,289</td>
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<td>Groupe Di Tomasso Foundation Fund</td>
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<tr>
<td>Cardinal Léger et Ses Oeuvres $2,345</td>
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</table>
Environment

*Call to Action*

The FGM supports grassroots projects which promote community awareness, involvement, and action concerning the stewardship and care of land, natural resources, and the environment.

**Examples of Projects that Received FGM Grants**

**Student Awareness of Responsible Information — Micro-Recyc-Coopération**  An awareness program for college-level students about the impact of computer waste on the environment.

**Teaching for a Healthy Planet — Evergreen**  Helps schools and teachers alike make their classrooms greener, and encourage them to integrate environmental and social justice projects into the classroom.

**Car-Free Neighbourhoods — Montréal Urban Ecology Centre**  An initiative that teaches how certain European cities have succeeded in creating car-free areas, and evaluates which development options for car-free areas could be implemented here.
Harrison Family Fund
Grenier Avenue Community Centre $1,246
Isidore and Anna Blanchard Fund
Fondation des Auberges du Cœur du Québec $1,405
Jérôme Gendron Fund
Waiting for Distribution $574
Josée and Michel Jacques Fund
Fondation de l'Institut Universitaire Santé Mentale Douglas $10,000
Fondation Hôpital Sainte-Justine $10,000
Fondation du Centre Hospitalier de l'Université de Montréal $15,800
Fusion Jeunesse $14,552
J.S. and Associates Funds
Waiting for Distribution $1,182
J.W. McConnell Family Foundation Fund
Dedicated to the Development of the FGM $18,798
Living Environmental Studies (LES) Foundation Fund
Waiting for Distribution $1,662
Malouf Family Fund
Amyotrophic Lateral Sclerosis Society of Quebec $1,000
Camp Cartas $2,000
Cedar Home for Elderly People Foundation $5,000
Centre de l'Alpé Actif $1,500
Chez Doris $2,000
Dans la Rue $3,000
Épargne de Saint Sauveur de Montréal $2,500
Fondation Partageons L’Espoir/Share the Warmth Foundation $5,000
Marieopolis Millennium Foundation $3,500
Montreal Museum of Fine Arts $3,500
MultiCAF $1,000
Savoy House Association $4,500
St. Mary’s Hospital Foundation $1,000
Sun Youth Organization $2,000
The Centre For the Arts in Human Development, Concordia University $1,500
The Montreal Children’s Hospital Foundation $1,600
The Sir Mortimer B. Davis Jewish General Hospital Foundation $2,000
Marcel Naud Family Fund
Les Sœurs Missionnaires de Christ-Roi $851
Margaret K. Deacon Trust Fund
Société des Missionnaires de l’Afrique $118
May Kersten Social Justice Fund
ACLP $5,000
Contributed to the Community Grants Program (FGM) $2,658
Équitas $5,000
Michael and Michaelaeeen O’Connor Fund
Dans la Rue $3,247
Old Brewery Mission $2,437
Santropol Roulant $2,437
Monique and Guy Bisailou Fund
Fondation Centre de santé et services sociaux Jeanne-Mance $778
Morgan’s Hope Memorial Fund
The Montreal Children’s Hospital Foundation $1,100
Raisa and Armand Affilato Fund
Contributed to the Community Grants Program (FGM) $406
Sam and Lynda Gatelaio Fund
The West Island Palliative Care Residence $261
Samcon Fund
Vivre St-Michel en Sante $601
Tom and Olga Maxwell Fund
Grace Church for the Fountaine Saint-Charles Community Theatre $1,594
Logis Rose-Virgine $1,000

SUBVENTIONS DISTRIBUTION

Field-of-Interest Funds

Montrusco Bolton for Education Fund
Contributed to the Community Grants Program (FGM) $347

Red Feather Fund
Contributed to the Community Grants Program (FGM) $6,642

Yvon Roy Fund
Contributed to the Community Grants Program (FGM) $10,092
Fondation des Maladies du Cœur du Québec $2,873
Sainte-Justine UMC Foundation $2,673

Anonymous Funds
Contributed to the Community Grants Program (FGM) $521

Flow-Through Funds

Living Environmental Studies (LES) Foundation Fund
$10,000

Neil and Louise Tillotson Fund, through the New Hampshire Charitable Foundation

Organizational Endowment Funds

Blue Metropolis Foundation $5,580
Bond Foundation for Animal Welfare $1,512
Chœur des Disciples de Massenet $160
Chœur des Enfants de Montréal $316
Chœur Saint-Laurent $1,564
CIBL $2,058
Compagnie de Théâtre Il Va Sans Dire $5,858
École de Cirque de Verdun $1,712
École de Music d’Abitibi-Ouest $475
Ensemble Caprice $176
Ensemble Contemporain de Montréal $5,345
Ensemble Instrumental Appassionata $4,625
Ensemble Musica Orbium $558
Espace Go Inc. $5,905
Espace Libre Inc. $6,832
Festival des Arts de Saint-Sauveur $49,741
Filles Électriques (Les) $1,505
Fondation Centre de santé et services sociaux Jeanne-Mance $5,487
Fondation des Ingénieurs Municipal du Québec $3,303
Fondation du Collège Stanislas $1,582
Fondation du Musée des Maîtres et Artisans du Québec $3,327
Fondation du Théâtre du Nouveau Monde $19,416
Fondation Familjies $1,394
Fondation Lavalloise des Lettres $391
Fondation Orchestre Symphonique de Longueuil $5,465
Fondation Tourisme Ensemble (Le) $7,552
Foundation of Stars, Children’s Health Research $934
L’âtre Scène $652
Leunar et Alvin Seagal Theatre $7,666
Les Amis des Jardins de Métis $6,089
Les Petits Violons inc. $23,538
Maison Monbourquette $3,092
Maison Nationale des Patriotes $838
Maison Théâtre (La) $13,214
Musée du Fjord $1,159
Musée Pierre-Boucher $564
National Theatre School of Canada $42,549
OBORO $3,284
Optica $1,165
Orchestre Métropolitain du Grand Montréal $9,411
Orchestre Symphonique de Drummondville $666
Praxis Art Actuel $2,082
Priority School Foundation (The) $8,323
Refuge Juan Moreno $11,571
Société de Musique Contemporaine du Québec $7,893
Studio de Musique Ancienne de Montréal $513
Théâtre de la Manufacture $960
Théâtre de la Ville $7,904
West Island Palliative Care Residence (The) $599
Vues d’Afrique $231

2010 Annual Report • Foundation of Greater Montreal
Health & Welfare

Health for All

In the health sector, the FGM’s role complements the public network. The FGM seeks to promote physical and mental health among the most vulnerable members of our society.

Examples of Projects that Received FGM Grants

Little Ninja Day Camp – Fondation Internationale André Gilbert  
Karate day camp for children from low-income, single-parent families, or who are on welfare.

The Giant Colon Tour – Colorectal Cancer Association of Canada (CCAC)  
During the colorectal cancer awareness month in March, the CCAC initiated the giant colon tour, where Canadians are invited to walk through a 40-foot giant colon, while learning about colorectal cancer symptoms and other diseases of the colon.

Dance in Schools – Bouge de là  
A program of dance workshops that take place during the school year, culminating in a final show. This program is specifically for preschool, and first and second cycle students.
Vital Signs presents a statistical portrait in eleven tables about community life in our region: work, the gap between rich and poor, education, health and wellness, housing, getting around, safety, environment, arts and culture, diversity and integration, as well as belonging and leadership.

This report measures the well-being of our community by highlighting the key issues and major challenges we face. Vital Signs aims to inform everyone who wishes to support the vitality of the community and helps direct their philanthropy to the areas of greatest need.

The launch was held on October 5 at the Grande Bibliothèque, and took the form of a panel discussion, where specialists explained the major challenges in various sectors. Close to 300 people and media representatives attended the event.

Many thanks to our guest specialists
(left to right):

Simon Brault
Chairman of Culture Montréal and CEO of the National Theatre School of Canada

Aïda Kamar
President and Chief Executive Officer Vision Diversité

Lise Bertrand
Research and Planning Officer – Public Health Department Direction de santé publique – Agence de la santé et des services sociaux de Montréal

Sidney Ribaux
Co-Founder of Équiterre and President of Maison du Développement Durable

Vital Signs is a national initiative coordinated by Community Foundations of Canada (CFC). To read the report, visit our website at: www.fgml.org.
BENEFIT EVENT
10TH ANNIVERSARY GALA

More than 200 people attended the FGM’s 10th anniversary benefit-cocktail party that was held on June 22, 2010 in the Hall of Mirrors at the Montreal Museum of Fine Arts.

Thanks to our generous donors and partners, the FGM raised more than $102,926 (net).

The funds collected were used to support the organizational development of the Foundation of Greater Montreal. Thank you for believing in our mission.

Platinum Partner
Caisse de dépôt et placement du Québec

Gold Partner
Letko Brosseau

Silver Partners
Agropur
Burgundy Asset Management
CGI
Fonds DBD pour la jeunesse et les loisirs
Fonds de solidarité FTQ
Intact Insurance
Scotia Bank

Bronze Partners
Aon
Banque Nationale
Bell
Borden Ladner Gervais
HR Stratégies Inc.
Jarislowsky Fraser
Lombard Odier
Métro
Rio Tinto Alcan
Samson Deloitte
Stikeman Elliott
Telus
Transcontinental
Ultramar

This event was also an opportunity to honour the work and involvement of the extraordinary people who have been instrumental in the development of the FGM.

Tim Brodhead
President and CEO, The J.W. McConnell Family Foundation

Pierre Brunet
Past Chairman of the Board, Montréal International

André Chagnon
Chairman of the Board, Fondation Lucie et André Chagnon

Michèle Thibodeau-DeGuire
President and CEO, Centraide of Greater Montreal

Kathleen Weil
Minister of Immigration and Cultural Communities

Once again, many thanks to all of you!
A WIDE CHOICE OF ENDOwed FUNDs FOR MAXIMUM FLEXIBILITY

The Foundation of Greater Montreal offers donors great flexibility, allowing them to set up endowment funds in the field of interest of their choice, or for the benefit of a cause or organization they care about. Only fund earnings are used to award grants; under the FGM’s sound management, the capital continues to yield earnings year after year, which means that the donation becomes a permanent gift to the community. These types of funds can take any of the following forms.

**Community Funds**

Donors entrust the FGM with identifying the community’s evolving priorities and the charitable organizations best able to meet the most pressing community needs. Donors are also assured that their contributions will improve the quality of life of the community as a whole.

**Designated Funds**

Donors specifically designate one or more charitable organizations to benefit, in perpetuity, from the yearly income generated by the donor’s fund. If a designated charitable organization ceases to exist, then the income will be redirected to an organization with a similar mission.

**Donor-Advised Funds**

Donors make annual recommendations to the FGM regarding organizations or sectors that can best benefit from grants derived from their funds. Donors may make the recommendations themselves, or name a family member, heir, or close friend to do so on their behalf.

**Field-of-Interest Funds**

Donors choose to support one or more of the following sectors of interest: arts and culture, education, environment, health, and social services.

**Flow-Through Funds**

Funds that are entrusted to the FGM for eventual distribution to another non-profit organization, in any sector that offers programs for which the funds are intended. The FGM’s involvement is generally limited to issuing the grants, as well as to monitoring and overseeing the management of the funds on a fee-for-service basis.

**Memorial Funds**

Created to commemorate a person, family or important event, these funds can be set up under any of the FGM endowment funds.

**Organizational Endowment Funds**

Designated funds established by charitable organizations as permanently endowed funds within the FGM. The fund provides them with an additional source of annual income, which is added to sums raised annually through other means, such as fundraising campaigns. Donors may contribute to such funds through the FGM or by contacting the organization directly.

**Organizational Managed Funds**

A charitable organization or foundation entrusts the FGM with the long-term management of its endowment fund, while retaining ownership of the fund and ensuring its distribution within the community.

**Scholarship Funds**

Donors request that the income from their funds be used to award scholarships to help students reach their academic goals. Donors may specify admissibility criteria.

There are several ways to make a donation to the FGM

Donors may make an outright donation, in the form of cash or publicly listed securities, or they may plan a future gift, which often takes the form of a bequest, or the gift of a life insurance policy on which they pay the premiums. They may also contribute to one of the FGM’s existing funds, or create a personalized permanent endowment fund.
NEW FUNDS

THE FGM IS PLEASED TO WELCOME 24 NEW INDIVIDUAL AND ORGANIZATIONAL FUNDS TO ITS FOLD. THESE ADDITIONS ATTEST TO THE CONFIDENCE DONORS PLACE IN THE FOUNDATION, AND TO THE SOUNDNESS OF ITS MISSION AND VOCATION.

THE FGM: A CUSTOM-MADE CULTURAL PARTNER

The creation of the Placements Culture program by the Conseil des arts et des lettres du Québec and the improvement of endowment fund incentives offered by a program of the Canada Cultural Investment Fund (formerly Heritage Canada) in 2005 have motivated cultural organizations to set up endowment funds. Inspired by these initiatives, numerous Montreal cultural organizations entrusted the management of their funds to the FGM. Governments have since renewed their commitments in support of the artistic community. As a result, the FGM welcomes new funds to its fold every year. In 2010, 20 additional cultural organizations entrusted their funds to the Foundation.

New Cultural Funds Established in 2010

Artexte
Association des galeries d’art contemporain
ATSA
Chants libres
Comité musique Maisonneuve
Corporation Augustin-Chénier
Dazibao
École nationale de l’humour
Fondation de soutien aux arts de Laval
Fondation des Jardins de Métis
L’Ensemble les Boréades de Montréal (2)
La compagnie Marie Chouinard
La Scène Musicale
La Société d’Histoire et du Patrimoine de la région de La Sarre
Le mois de la photo à Montréal
Les Éditions du Remue-Ménage
Les éditions ESSE
Maison de l’architecture du Québec
Quatuor Bozzini
Théâtre Petit à Petit

“Placements Culture has enjoyed considerable success and fostered the diversification of funding for the arts, literature and communications. The program has added more than $60 million to the assets of organizations, thus contributing to their consolidation, even during a crisis. This success stems from the efforts, commitment and vitality of all of our partners; in particular the Foundation of Greater Montreal, whose reputation for integrity and rigorous management has certainly encouraged patrons of the arts to support the culture and communication sectors.”

Yvan Gauthier, CEO, Conseil des arts et des lettres du Québec

NEW ENDOWMENT FUNDS

Elizabeth House Foundation Fund

The Elizabeth House Foundation (EHF) supports two Montreal-based organizations that provide safe environments and opportunities for growth and change to young, usually single parent families who are experiencing difficulties. Elizabeth House provides residential care for pregnant women, mothers and new infants, as well as services for young families in the community. On Our Own provides affordable apartments to young families. Adult residents are expected to achieve agreed-upon goals. Examples of the work supported by EHF include child development activities, programs that encourage young mothers to complete their education, and life skills training such as parenting, financial literacy and interpersonal relations. Established with donations from the EHF Board of Directors, this endowment fund with the Foundation of Greater Montreal will offer significant long-term support for EHF’s mission to build strong families that give mothers and children the confidence and skills for a better future.

Rainbow Fund

Year after year, this Community Fund will benefit the entire community.

Red Birds Ski Club Fund

Fund holders of this donor-advised fund will designate charitable organizations they wish to support.
FGM FUNDS

Community Funds
Adèle Bloch-Bauer II Fund
Junior League of Montreal Legacy Fund
Laya and Harry Feldman Fund
Michael Novak Fund
Pierre Brunet Fund
Rainbow Fund*
Susan and Jonathan Wener Fund
Suzanne Trépanier-Côté Memorial Fund

Designated Funds
Katharine Pearson Memorial Fund
PharmaSanté-Samaan Fund
Queen Elizabeth Hospital Foundation Health Fund
William Garnet Strong Bursary Fund
Anonymous

Donor-Advised Funds
Adèle Bloch-Bauer II Fund
Alan and Joan Lindsay Fund
Anna and Philip Balic Foundation Fund
Anne-Marie and Jacques Bougie Fund
Christopher Hartt Jones Fund
Copeland Martin Family Fund
DBD Fund for Youth and Recreation
December 6th Victims Foundation Against Violence Fund
Dr. Marinko Mirko Biljan Memorial Fund
Fondation Luce et André Chagnon Fund
Fondation Québécoise de la Thalidomide Fund
Francine Robert Fund
François Desmarais Foundation Fund
Gallagher Family Fund
Gérard Veilleux Foundation Fund
Groupe Di Tomasso Foundation Fund
Guy Tiphane Fund
Harrison Family Fund
Isadore and Anna Blanchard Fund
J.S. and Associates Fund
J.W. McConnell Family Foundation Fund
Jérôme Gendron Fund
Josée and Michel Jacques Fund
Living Environmental Studies (LES) Foundation Fund
Maisonneuve Family Fund
Marcel Naud Family Foundation Fund
Margaret H. Beacon Trust Fund
May Kersten Social Justice Fund
Michael and Michaelaen O’Connor Fund
Micheline and Pierre L. Contossi Fund
Monique and Guy Bisailly Fund
Morault Family Foundation Fund
Morgan’s Hope Memorial Fund
Patrick H. Irwin Trust Fund
Pierre Chamberland Foundation Fund
Raisa and Armand Afifao Fund
Red Birds Ski Club*
Sam and Lynda Gatelaro Fund
Samcon Fund
Tom and Olya Maxwell Fund

Field-of-Interest Funds
Joan and Alex R. Paterson Fund
Ke Chin Jimmy Ho Memorial Fund
Marymount Alumni Fund
Montrouge Bolton Fund
Red Feather Fund
Voyn Roy Fund
Anonymous

Organizational Endowment Funds
ArtsPlace Fund*
Association des Galeries d’Art Contemporain Fund*
ATSA Fund*
Augustin-Chénier Corporation Fund*
Blue Metropolis Foundation Fund
Bond Foundation for Animal Welfare Fund
Chants Libres Fund*
Chœur des Disciples de Massenet Fund
Chœur des Enfants de Montréal Fund
CIBL, La Radio Francophone de Montréal Fund
Comité Musique Maisonneuve Fund*
École de Musique d’Abitibi-Ouest Fund
École Nationale de Humour Fund*
Elizabeth House Foundation Fund*
Ensemble Caprice Fund
Ensemble Contemporain de Montréal Fund (2)
Ensemble Musica Britium Fund
Espace Go Fund
Espace Libre Fund
Festival des Arts de Saint-Sauveur Fund
Fondation Centre de Santé et de Services Sociaux Jeanne-Mance Fund
Fondation des Ingénieurs Municipaux du Québec Fund
Fondation du Musée des Maîtres et Artisans du Québec Fund
Fondation Famille Fondation
Fondation Orchestre Symphonique de Longueuil Fund
ICI Par les Arts Fund
Jardins de Métis Foundation Fund*
Katari/Canada World Youth Fund
L’Arrière Scène Fund
L’École de Cirque de Verdun Fund
L’Ensemble Instrumental Appassionata Fund
L’Ensemble Les Bordées de Montréal Fund
La Compagnie de Théâtre Il Va Sans Dire Fund
La Compagnie Marie Chouinard Fund*
La Fondation Lavalloise des Lettrés Fund
La Fondation Toujours l’Ensemble Fund
La Scène Musicales Fund*
La Société de Musique Contemporaine du Québec Fund
La Société d’Histoire et du Patrimoine de la Région de La Sarre Fund*
Léonor and Alvin Segal Theatre Fund
Le Chœur de l’Outaouais Fund
Le Fonds du Patrimoine Religieux du Québec Fund
Le Mois de la Photo à Montréal Fund*
Le Théâtre de la Banquette Arrière Fund
Le Théâtre de la Manufacture Fund
Les Amis des Jardins de Métis Fund
Les Editions du Remue-Ménage Fund*
Les Filles Électriques Fund
Les Petits Violons Fund
Maison de l’Architecture du Québec Fund*
Maison Monbourquette Fund
Maison Nationale des Patriotes Fund
Maison Théâtre Fund
Musée du Froid Fund
Musée Pierre-Boucher Fund
National Theatre School of Canada Fund (10)
OBORO Fund
Optica – Un Centre au Service de l’Art Contemporain Fund
Orchestre Métropolitain du Grand Montréal Fund
Orchestre Symphonique de Drummondville Fund
Orlans-Québec Fund
Parkinson Society Québec Fund
Persephone Productions Fund
Praxis Art Atuel Fund
Productions Traquer’art Fund
Quastue Beazini Fund*
Refuge Juan Moreno Fund
Rotary Club of Montreal Fund
St. Andrews College Foundation Fund
St. John Ambulance Fund
St. Lawrence Choir Fund
Studio de Musique Ancienne de Montréal Fund
The Priory School Foundation Touch Tomorrow Fund
Théâtre de la Ville Fund
Théâtre du Nouveau Monde Fund

* new funds
continued >>>

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FGM FUNDS

Théâtre le Tandem Fund
Théâtre Petit à Petit Fund*
Vieux Mètres, Mètres Vivants Fund
Vues d’Afrique Fund
West Island Palliative Care Service Fund

Organizational Managed Funds
Association des Autrices et auteurs de l’Outaouais Fund
Atelier du Conte en Musique et en Images Fund
Canadian Centre for Architecture Fund
CEAD Foundation Fund
Centre de la Fondation of Greater Montreal Fund
Centre de Greater Montreal Fund
Centre Culturel et Communautaire de Prévote Inc. Fund
Centre des Arts Actuels Skol Fund
Centre International d’Art Contemporain de Montréal Fund
Centre Musical en Sol Mineur Fund
Château Ramezay Museum Fund
Circuit Est Fund
Compagnie Musc’la Neuf Fund
Dare Dare, Centre de Diffusion d’Art Multidisciplinaire de Montréal Fund
Dazibao Fund*
Dulcine Langfelder & Cie Fund
Dynamo Théâtre Fund
École de Musique Harricana Inc. Fund
Écomusée de la Maison du Fier Monde Fund
Fondation de l’Ensemble Arion Fund
Fondation de la Maison Trestler Fund
Fondation des Jardins de Métis Fund
Fondation de Saint-Sulpice arts de la Vallee Fund*
Fondation du Musée Québécois de Culture Populaire Fund
Fondation Festival International de Lanaudière Fund
Fondation Ushiat-André Michel Fund
Galerie B-312 Fund
Graff, Centre de Conception Graphique Fund
Jeunesse Musicales du Canada Fund
L’Agora de la Danse Fund
L’Arsenal à Musique Fund
L’Ensemble les Boréades Fund*
L’Orchestre de Chambre 1 Musici de Montréal Fund
L’Orchestre Symphonique de Montréal Fund
La Cinémathèque Québécoise Fund
La Fondation Delage Fund
La Fondation Jean Dupeux Fund
La Vie des Arts Fund
Le Carrefour International du Film de Rimouski Fund
Le Chœur Polyphonique de Montréal Inc. Fund
Le Groupe Molitor Inc. Fund
Le Petit Théâtre de Sherbrooke Fund
Le Projet Porte-Parole Fund
Les Éditions ESSE Fund*
Maison Saint-Gabriel Fund
Montréal International Musical Competition Fund
Montréal Museum of Fine Arts Fund
Musée d’Art Contemporain des Laurentides Fund
Musée d’Art de Mont-Saint-Hilaire Fund
Musée des Beaux-Arts de Sherbrooke Fund
Musée du Costume et du Textile du Québec Fund
Omnibus, Le Corps du Théâtre Fund
Opéra de Montréal Fund
Pointe-à-Callière Foundation
(Québec Museum of Archaeology and History) Fund
PPS Danse Fund
Productions Super-Méand Fund
Productions Tetem Contemporain Fund
Quatuor Molinaire Fund
Quasar Quatuor of Saxophones Fund
Red Feather Fund
Sibylines Fund
Sinha Danse Fund
Société de Développement Culturel de Terrebonne Fund
Société des Millionnaires de l’Abitibi-Témiscamingue Fund
Société Pro Musica Fund
Stanstead Historical Society Fund
Stukio-Théâtre Fund
The McCord Museum of Canadian History Fund
The National Circus School Foundation Fund
The Priory School Foundation Fund
The YMCA’s of Quebec Fund
Thomas More Institute Fund
Vaudreuil-Soulanges Regional Museum Fund

Reserved Funds
Reserved Funds (08)

Deferred Gifts
Lynn Patrice Lessard
Michel Boucher
Rosemary Brinkema
Douglas Fletcher Brown
Lise Brunet-Alzibat
André Gelinas
Betty Goodwin
Roch Laframboise
Guy Tiphane
Anonymous donors **(22)

Donors may contribute any amount to an existing fund, or they may establish a new fund with a minimum donation of $10,000. New funds are set up immediately, without any administrative or legal start-up fees.

The trustees of a private foundation may also convert their foundation’s fund into an FGM endowment fund. They may either name advisors to determine which fields of interest or organizations will benefit from their fund, or integrate the fund into the FGM Community Fund. The FGM assumes all administrative and investment management responsibilities.
BOARD OF DIRECTORS

Marcel Côté
Chairman*
Founding Partner
SECOR

Richard W. Pound
Vice-Chair*
Partner
Stikeman Elliott

Claire Richer Leduc
Secretary*
Lawyer

François R. Roy
Treasurer*
Corporate Director

Alex K. Paterson
Past Chairman*
Former Senior Partner
Borden Ladner Gervais

Armand Afilalo
Member
President
MEP Technologies Inc.

Guy Bisaillon
Member
Chairman
Centraide Foundation

Pierre Comtois
Member
Vice-Chairman and Chief Investment Officer
Optimum Asset Management Inc.

Gilles Émond
Member
Treasurer
Centraide Foundation

Harry Feldman
Member
Partner
Schwartz, Levitsky Feldman

Madeleine Féquière
Member
Director
Corporate Credit, Domtar

W. John Gallop
Member
Portfolio Manager
MacDougall, MacDougall & MacTier Inc.

Aida Kamar
Member
President and Chief Executive Officer
Vision Diversité

Bernard Lamarre
Member
Chairman of the Board
École Polytechnique de Montréal

Monette Malewski
Member
President and Chief Executive Officer
M. Bacal Insurance

Dominique A. McCaughey
Member
Acting Vice-President and Principal Director of Development, Special Initiatives, Office of University Advancement and Alumni Relations, Concordia University

J. Gilles Nolet
Member
President
Telon Inc.

Isabelle Perras
Member
Vice-President and General Manager
Optimum

Robert Tessier
Member
Chairman
Caisse de dépôt et placement du Québec

Sheila Goldbloom
Honorary Member

* Executive Committee members

2010 Annual Report • Foundation of Greater Montreal
COMMITTEES

Administration and Finance Committee
Francois B. Roy, Chairman
Corporate Director
Pierre Comtois
Vice Chairman and Chief Investment Officer, Optimum Asset Management Inc.
Joël Raby
President, Joël Raby Asset Management

Auditing Committee
Guy Bisailion, Chairman
Chairman, Centraide Foundation
J. Gilles Nolet
President, Telon Inc.
Claire Richer Leduc
Lawyer

Communications-Marketing Committee
Isabelle Perras, Chair
Vice-President and General Manager, Optimum
Philippe Collas
Principal, SECOR
Aïda Kamar
President and CEO, Vision Diversité
J. Gilles Nolet
President, Telon Inc.
Isabelle Perrault
Sociologist
Claire Richer Leduc
Lawyer

Fundraising Committee
Marcel Côté, Chairman
Founding Partner, SECOR
Pierre Comtois
Vice-Chairman and Chief Investment Officer, Optimum Asset Management Inc.
Monette Malawski
President and Chief Executive Officer, M. Babal Insurance
J. Gilles Nolet
President, Telon Inc.
Richard W. Pond
Partner, Stikeman Elliott
François R. Roy
Corporate Director
Robert Tessier
Chairman, Caisse de dépôt et placement du Québec

Grants Committee
Dominique A. McCaughey, Member
Acting Vice-President and Principal Director of Development, Special Initiatives, Office of University Advancement and Alumni Relations, Concordia University
Madeleine Féquière
Director, Corporate Credit, Domtar
Sheila Goldbloom
Honorary Member
Aïda Kamar
President and CEO, Vision Diversité
Janice Levine
Executive Vice-President, The Henry & Berenice Hauffmann Foundation
Anne Marquis
Program & Research Planning Officer
Associate Director for Management of Regional Affairs
Coordination of Social Services Programs
Agence de la santé et des services sociaux de Montréal
Claude Masse
Director, Allocations and Social Analysis, Centraide of Greater Montreal
Alex K. Paterson
Former Senior Partner, Borden Ladner Gervais
Dana Vocisano
Program Officer, J.W. McConnell Family Foundation

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Claude Masse
Director, Allocations and Social Analysis, Centraide of Greater Montreal
Alex K. Paterson
Former Senior Partner, Borden Ladner Gervais
Dana Vocisano
Program Officer, J.W. McConnell Family Foundation
The Foundation of Greater Montreal is privileged to count on several foundations and businesses that support its operations and development activities. The generosity of these organizations has helped build the FGM into a solid and dynamic community foundation for the benefit of the Greater Montreal community.

The FGM especially wishes to thank Jules Charette, Honourary Legal Counsel, Ogilvy Renault, and SITQ Real Estate for their generous contribution of goods and services.

**Thank you to our 2010 Partners**

Financial statements of
THE FOUNDATION OF GREATER MONTREAL
December 31, 2010

Independent auditor’s report

Statement of operations and changes in fund balances

Balance sheet

Notes to the financial statements
Independent auditor’s report

To the Members of
The Foundation of Greater Montreal

Report on the financial statements

We have audited the accompanying financial statements of The Foundation of Greater Montreal, which comprise the balance sheet as at December 31, 2010, and the statement of operations and changes in fund balances, and a summary of significant accounting policies and other explanatory information.

Management’s responsibility for the financial statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the financial statements present fairly, in all material respects, the financial position of The Foundation of Greater Montreal as at December 31, 2010, and its financial performance and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Report on other legal rules and regulations
As required by under Part II of the Canada Corporations Act, we report that, in our opinion, these principles have been applied on a basis consistent with that of the preceding year.

March 16, 2011

Chartered accountant auditor permit No. 20238
# Statement of Operations and Changes in Fund Balances

*Year ended December 31, 2010*

## Revenue (Note 7)

<table>
<thead>
<tr>
<th></th>
<th>Operating Fund</th>
<th>Endowment Fund</th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donations</td>
<td>181,141</td>
<td>3,510,288</td>
<td>3,691,429</td>
<td>2,663,018</td>
</tr>
<tr>
<td>Sponsorships</td>
<td>139,301</td>
<td>–</td>
<td>139,301</td>
<td>8,371</td>
</tr>
<tr>
<td>Realized investment income</td>
<td>1,351,626</td>
<td>–</td>
<td>1,351,626</td>
<td>1,410,494</td>
</tr>
<tr>
<td>Change in unrealized depreciation on investments</td>
<td>2,322,347</td>
<td>–</td>
<td>2,322,347</td>
<td>4,401,932</td>
</tr>
<tr>
<td>Management fees</td>
<td>289,330</td>
<td>–</td>
<td>289,330</td>
<td>232,557</td>
</tr>
<tr>
<td>Administration fees</td>
<td>289,822</td>
<td>–</td>
<td>289,822</td>
<td>234,169</td>
</tr>
<tr>
<td>Other</td>
<td>16,478</td>
<td>–</td>
<td>16,478</td>
<td>–</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>4,590,045</strong></td>
<td><strong>3,510,288</strong></td>
<td><strong>8,100,333</strong></td>
<td><strong>8,950,541</strong></td>
</tr>
</tbody>
</table>

## Expenses

<table>
<thead>
<tr>
<th></th>
<th>Operating Fund</th>
<th>Endowment Fund</th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donations</td>
<td>1,767,755</td>
<td>–</td>
<td>1,767,755</td>
<td>1,307,323</td>
</tr>
<tr>
<td>Administration fees</td>
<td>822,225</td>
<td>–</td>
<td>822,225</td>
<td>532,273</td>
</tr>
<tr>
<td>Investment management and custodial fees</td>
<td>342,060</td>
<td>–</td>
<td>342,060</td>
<td>304,772</td>
</tr>
<tr>
<td>Life insurance premiums received in donations</td>
<td>61,044</td>
<td>–</td>
<td>61,044</td>
<td>246,946</td>
</tr>
<tr>
<td>Community support</td>
<td>71,499</td>
<td>–</td>
<td>71,499</td>
<td>47,966</td>
</tr>
<tr>
<td>Communications and marketing</td>
<td>57,219</td>
<td>–</td>
<td>57,219</td>
<td>32,627</td>
</tr>
<tr>
<td>Planned donations</td>
<td>1,860</td>
<td>–</td>
<td>1,860</td>
<td>28,581</td>
</tr>
<tr>
<td>Amortization of capital assets</td>
<td>11,783</td>
<td>–</td>
<td>11,783</td>
<td>13,539</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>3,135,445</strong></td>
<td><strong>3,510,288</strong></td>
<td><strong>4,964,888</strong></td>
<td><strong>6,436,514</strong></td>
</tr>
</tbody>
</table>

## Net result

<table>
<thead>
<tr>
<th></th>
<th>Operating Fund</th>
<th>Endowment Fund</th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net result</strong></td>
<td><strong>1,454,600</strong></td>
<td><strong>3,510,288</strong></td>
<td><strong>4,964,888</strong></td>
<td><strong>6,436,514</strong></td>
</tr>
</tbody>
</table>

## Fund Balances, Beginning of Year

<table>
<thead>
<tr>
<th></th>
<th>Operating Fund</th>
<th>Endowment Fund</th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Fund balances, beginning of year</strong></td>
<td><strong>2,475,080</strong></td>
<td><strong>44,040,159</strong></td>
<td><strong>46,515,239</strong></td>
<td><strong>40,078,725</strong></td>
</tr>
</tbody>
</table>

## Transfer the change in unrealized depreciation on investments

<table>
<thead>
<tr>
<th></th>
<th>Operating Fund</th>
<th>Endowment Fund</th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Transfer the change in unrealized depreciation on investments</strong></td>
<td><strong>(2,322,347)</strong></td>
<td><strong>2,322,347</strong></td>
<td>–</td>
<td>–</td>
</tr>
</tbody>
</table>

## Fund Balances, End of Year

<table>
<thead>
<tr>
<th></th>
<th>Operating Fund</th>
<th>Endowment Fund</th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Fund balances, end of year</strong></td>
<td><strong>1,607,333</strong></td>
<td><strong>49,872,794</strong></td>
<td><strong>51,480,127</strong></td>
<td><strong>46,515,239</strong></td>
</tr>
</tbody>
</table>
BALANCE SHEET  
as at December 31, 2010

<table>
<thead>
<tr>
<th>Operating Fund</th>
<th>Endowment Fund</th>
<th>2010</th>
<th>2009</th>
<th>Total 2009</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>287,583</td>
<td>–</td>
<td>287,583</td>
<td>202,388</td>
</tr>
<tr>
<td>Amounts due from the Endowment Fund</td>
<td>1,185,974*</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Accrued interest and dividends</td>
<td>48,764</td>
<td>–</td>
<td>48,764</td>
<td>60,569</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>261,761</td>
<td>–</td>
<td>261,761</td>
<td>210,165</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>13,996</td>
<td>–</td>
<td>13,996</td>
<td>3,583</td>
</tr>
<tr>
<td>Total Assets</td>
<td>1,798,078</td>
<td>–</td>
<td>612,104</td>
<td>476,705</td>
</tr>
<tr>
<td>Investments (Note 3)</td>
<td>–</td>
<td>51,058,768</td>
<td>51,058,768</td>
<td>46,097,966</td>
</tr>
<tr>
<td>Capital assets (Note 4)</td>
<td>18,590</td>
<td>–</td>
<td>18,590</td>
<td>26,632</td>
</tr>
<tr>
<td>Total Assets</td>
<td>1,816,668</td>
<td>51,058,768</td>
<td>51,689,462</td>
<td>46,601,303</td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current liabilities</td>
<td>209,335</td>
<td>–</td>
<td>209,335</td>
<td>86,064</td>
</tr>
<tr>
<td>Amounts due to the Operating Fund</td>
<td>1,185,974*</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Accounts payable and accrued liabilities</td>
<td>209,335</td>
<td>–</td>
<td>209,335</td>
<td>86,064</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>209,335</td>
<td>1,185,974*</td>
<td>209,335</td>
<td>86,064</td>
</tr>
<tr>
<td><strong>Fund balances</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Externally restricted</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Endowment (Note 6)</td>
<td>–</td>
<td>50,983,148</td>
<td>50,983,148</td>
<td>47,472,860</td>
</tr>
<tr>
<td>Unrealized depreciation on endowment’s investment</td>
<td>–</td>
<td>(1,527,803)</td>
<td>(1,527,803)</td>
<td>(3,850,150)</td>
</tr>
<tr>
<td>Available amounts for distribution</td>
<td>1,279,518</td>
<td>–</td>
<td>1,279,518</td>
<td>2,377,687</td>
</tr>
<tr>
<td>Internally restricted</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Invested in capital assets</td>
<td>18,590</td>
<td>–</td>
<td>18,590</td>
<td>26,632</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>309,225</td>
<td>–</td>
<td>309,225</td>
<td>70,761</td>
</tr>
<tr>
<td>Total Fund balances</td>
<td>1,607,333</td>
<td>49,872,794</td>
<td>51,480,127</td>
<td>46,515,239</td>
</tr>
<tr>
<td></td>
<td>1,816,668</td>
<td>51,058,768</td>
<td>51,689,462</td>
<td>46,601,303</td>
</tr>
</tbody>
</table>

* These items are not reported in the Total column on the balance sheet because they offset each other.

Approved by the Board

Marcel Côté  
Chairman of the Board

François R. Roy  
Treasurer
1. DESCRIPTION OF ORGANIZATION

The Foundation of Greater Montreal (the “FGM”) is a charitable organization, incorporated on December 20, 1999 under Part II of the Canada Corporations Act, where the purpose is to collect donations, mainly through bequests or endowment funds, and to promote social services, arts and culture, education, health and the environment. The FGM can also manage funds entrusted to it for administrative purposes. It is a registered charity under the Income Tax Act.

In order to maintain its registered charity status, the FGM must meet certain spending requirements (“disbursement quota”) according to the Income Tax Act. The disbursement quota is a minimum amount that the registered charity must spend on charitable programs or as gifts to qualified donees. Failure to comply with this requirement could lead to a revocation of the FGM’s registered charity status. As at December 31, 2010, the FGM complies with the requirement.

2. ACCOUNTING POLICIES

The FGM has elected to use the exemption provided by the Canadian Institute of Chartered Accountants (“CICA”) permitting not-for profit organizations not to apply the following Sections of the CICA Handbook: 3862 and 3863, which would otherwise have applied to the financial statements of the FGM for the year ended December 31, 2010. The FGM applies the requirements of Section 3861 of the CICA Handbook concerning the presentation and disclosures on financial instruments.

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles and the significant accounting policies are:

Fund accounting

The FGM follows the restricted fund method of accounting for its activities:

i) Operating Fund

The Operating Fund consists of the following elements:

External restriction – amounts available for distribution

These restrictions correspond to amounts available for distribution derived from the donations received which must be distributed based on the donors’ desires, realized investment income from the Endowment Fund to be distributed and the donations made, as well as any directly related expenses.
Invested in capital assets
The amounts correspond to the net book value of the capital assets held by the FGM.

Unrestricted
The amounts correspond to funds available for the ordinary operating activities of the FGM.

ii) Endowment Fund
The Endowment Fund comprises the elements mentioned below.

Externally restricted
The restrictions comprise the following:

Endowments
Endowments include donations that, according to donor specifications, must be held in perpetuity and, those who in virtue of an agreement with the Conseil des arts et des lettres du Québec, can be withdrawn by the donor after a ten-year period with FGM.

Unrealized depreciation on endowment investments
This restriction includes unrealized depreciation on endowment investments, which is presented in the Endowment Fund until it is realized.

Internally restricted
Arise from transfers from the Operating Fund to protect the capital against inflation. These amounts cannot be used without the prior consent of the FGM Board of Directors.

Revenue recognition
Restricted contributions related to general operations are recognized as revenue of the Operating Fund in the year in which the related expenses are incurred. Contributions to be distributed in accordance with the donors’ wishes are recognized as revenue in the Operating Fund. Endowment contributions are recognized as revenue in the Endowment Fund.

Unrestricted contributions are recognized as revenue of the Operating Fund in the year they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Donations received in-kind, estimated at the fair value established by an independent appraiser, are recorded in the year in which they are received.

Investment income is recognized when it is earned. It is recorded as revenue in the Operating Fund unless the donors have specified otherwise. The unrealized portion of the investment income is transferred to the Endowment Fund.
NOTES TO THE FINANCIAL STATEMENTS (continued)

December 31, 2010

Capital assets
Capital assets are accounted for at cost. Amortization is based on their estimated useful life using the following methods and annual rates and term:

<table>
<thead>
<tr>
<th>Asset Type</th>
<th>Method</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Furniture and equipment</td>
<td>diminishing</td>
<td>20%</td>
</tr>
<tr>
<td>Computer hardware</td>
<td>diminishing</td>
<td>30%</td>
</tr>
<tr>
<td>Leasehold improvements</td>
<td>straight-line</td>
<td>3 years</td>
</tr>
</tbody>
</table>

Financial instruments
Financial instruments are initially stated at their fair value. Subsequent annual re-evaluation considers the following items:

Investments and accrued interest and dividends
Investments, including accrued interest and dividends, are classified as assets held for trading. They are, therefore, valued at their fair value; the fair value being based on the most recent market prices, normally the most recent bid price. The transactions related to the investments are recorded at the transaction date.

Accounts receivable and accounts payable and accrued liabilities
Accounts receivable, classified as loans and receivables, and accounts payable and accrued liabilities, classified as other liabilities, are valued at amortized cost.

Use of estimates
The preparation of financial statements in conformity with Canadian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates.

Future accounting changes – New accounting framework
The CICA has approved a new accounting framework applicable to not-for-profit organizations. Effective for fiscal years beginning on January 1, 2012, not-for-profit organizations will have to choose between International Financial Reporting Standards (“IFRS”) and GAAP for not for profit organizations, whichever suits them best. Early adoption of these standards is permitted. The FGM currently plans to adopt the new accounting standards for not-for-profit organizations, however the date of transition to the new standards and the impact of this transition has not yet been determined.
3. INVESTMENTS

<table>
<thead>
<tr>
<th>Description</th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>47,085.207 units (44,458.909 units in 2009) of The Foundation of Greater</td>
<td>49,247,344</td>
<td>44,328,353</td>
</tr>
<tr>
<td>Montreal Investment Fund (Note 5)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Preferred Shares, redeemable after the death of the last survivor of the</td>
<td>1,000,000</td>
<td>1,000,000</td>
</tr>
<tr>
<td>two donors, dividend of 4.725%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balanced mutual fund and shares of public companies</td>
<td>555,424</td>
<td>513,613</td>
</tr>
<tr>
<td>Mortgage loan, bearing interest at 4.5%, maturing through 2018</td>
<td>256,000</td>
<td>256,000</td>
</tr>
<tr>
<td>Total</td>
<td>51,058,768</td>
<td>46,097,966</td>
</tr>
</tbody>
</table>

4. CAPITAL ASSETS

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Furniture and equipment</td>
<td>25,280</td>
<td>13,879</td>
<td>11,401</td>
<td>13,907</td>
<td></td>
</tr>
<tr>
<td>Computer hardware</td>
<td>24,150</td>
<td>16,961</td>
<td>7,189</td>
<td>7,166</td>
<td></td>
</tr>
<tr>
<td>Leasehold improvements</td>
<td>25,018</td>
<td>25,018</td>
<td>-</td>
<td>5,559</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>74,448</td>
<td>55,858</td>
<td>18,590</td>
<td>26,632</td>
<td></td>
</tr>
</tbody>
</table>
5. THE FOUNDATION OF GREATER MONTREAL INVESTMENT FUND

In addition to managing its own funds, FGM manages funds entrusted to it by various entities through The Foundation of Greater Montreal Investment Fund.

Separate financial statements are prepared for The Foundation of Greater Montreal Investment Fund, which presents its investments, comprised mainly of bonds, stocks and units of shares of investment funds, at fair value. As at December 31, 2010, the fair value of the funds managed by The Foundation of Greater Montreal Investment Fund and the number of units held are as follows:

<table>
<thead>
<tr>
<th>Fund Description</th>
<th>2010 Number of units</th>
<th>2010 Fair value</th>
<th>2009 Number of units</th>
<th>2009 Fair value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Funds belonging to The Foundation of Greater Montreal</td>
<td>47,085,207</td>
<td>49,247,344</td>
<td>44,458,909</td>
<td>44,328,353</td>
</tr>
<tr>
<td>Funds managed for various entities</td>
<td>59,932,107</td>
<td>62,638,362</td>
<td>53,978,875</td>
<td>53,820,378</td>
</tr>
<tr>
<td></td>
<td><strong>107,017,314</strong></td>
<td><strong>111,885,706</strong></td>
<td><strong>98,437,784</strong></td>
<td><strong>98,148,731</strong></td>
</tr>
</tbody>
</table>

6. EXTERNALLY RESTRICTED – ENDOWMENT

Following the agreements between the donors, the Conseil des arts et des lettres du Québec and the FGM, some donations remain the property of the FGM for a minimal period of ten years. The externally restricted amounts are distributed as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>2010 $</th>
<th>2009 $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Perpetuity</td>
<td>47,545,193</td>
<td>45,530,333</td>
</tr>
<tr>
<td>For a minimal period of 10 years</td>
<td>3,437,955</td>
<td>1,942,527</td>
</tr>
<tr>
<td></td>
<td><strong>50,983,148</strong></td>
<td><strong>47,472,860</strong></td>
</tr>
</tbody>
</table>
7. **REVENUE**

**i) Donations**

During the year, the FGM received donations of $3,691,429 ($2,663,018 in 2009). Donations for 2010 include an amount of $61,044 ($246,946 in 2009) regarding life insurance premiums paid for which the FGM is the beneficiary of the proceeds.

**ii) Realized investment income**

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Units of The Foundation of Greater Montreal Investment Fund</td>
<td>1,292,543</td>
<td>1,279,024</td>
</tr>
<tr>
<td>Other investments</td>
<td>59,083</td>
<td>131,470</td>
</tr>
<tr>
<td></td>
<td><strong>1,351,626</strong></td>
<td><strong>1,410,494</strong></td>
</tr>
</tbody>
</table>

**iii) Management fees**

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Foundation of Greater Montreal Investment Fund</td>
<td>515,008</td>
<td>433,798</td>
</tr>
<tr>
<td>Less: Professional fees attributable to The Foundation of Greater Montreal</td>
<td>(225,678)</td>
<td>(201,241)</td>
</tr>
<tr>
<td></td>
<td><strong>289,330</strong></td>
<td><strong>232,557</strong></td>
</tr>
</tbody>
</table>

**iv) Administration fees**

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Foundation of Greater Montreal Investment Fund Unitholders</td>
<td>569,105</td>
<td>494,736</td>
</tr>
<tr>
<td>Less: Professional fees attributable to The Foundation of Greater Montreal</td>
<td>(279,283)</td>
<td>(260,567)</td>
</tr>
<tr>
<td></td>
<td><strong>289,822</strong></td>
<td><strong>234,169</strong></td>
</tr>
</tbody>
</table>
8. **FINANCIAL INSTRUMENTS**

Because of its financial assets and liabilities, the FGM is exposed to the following risks related to the use of financial instruments:

*Interest rate risk*
A portion of the investments of the Foundation of Greater Montreal Investment Fund, in which the FGM holds units, is invested in bonds and debentures. Consequently, a change in market interest rate will have an impact on the fair value of the units held by the FGM.

*Foreign currency risk*
A portion of the investments of the Foundation of Greater Montreal Investment Fund, in which the FGM holds units, comprises shares and interests in equity funds invested in foreign countries. The units held by the FGM are consequently exposed to changes in foreign currencies. The same applies to the earned income associated with these units.

*Price risk*
Price risk is the risk that the investment return of the Foundation of Greater Montreal Investment Fund in which the FGM holds units is exposed to risk that arises from fluctuation of market indexes and the degree of volatility of those indexes.

*Credit risk*
Credit risk is primarily attributable to the units held in The Foundation of Greater Montreal Investment Fund, which are invested in bonds and debentures. Therefore, there is a credit risk that the bond or debenture issuers will be unable to pay their obligations towards the Investment Fund, and this will have an impact on the assets of the FGM.

*Fair value*
The fair values of cash, accounts receivable and accounts payable and accrued liabilities correspond to their carrying amounts due to their short-term maturities.

9. **STATEMENT OF CASH FLOWS**

A cash flow statement has not been prepared since the cash flow information is readily apparent from other financial statements and related notes.

10. **COMPARATIVE FIGURES**

Certain comparative figures have been reclassified to conform to the current year’s presentation.