



How does FGM use administration fees to better serve its fund creators and the community at large?

The administration fees charged by the Foundation of Greater Montréal (FGM) are among the lowest in Canada for organizations that offer the same type of services. But what are these fees used for? First, a portion of the funds is invested in the **technological infrastructure** that supports the Foundation's day-to-day work. These tools have to be regularly maintained and upgraded; this ensures that we have a continuously smooth and effective workflow, for example by automating certain processes. This allows us to better respond to the needs of our clients and partners.

As well, the **protection of personal information**, and more broadly the area of cybersecurity, is fundamental to the Foundation. That is another good reason to invest in the tools mentioned above. **Transparency** is another of our guiding principles. That is why we are also working to offer proactive disclosure measures, such as online access to fund information for all fund creators via the secure Access Funds platform.

On another front, we have to comply with the requirements of the *Autorité des marchés financiers* (AMF), the body mandated by the provincial government to regulate Quebec's financial markets. Our investments have to be made with **integrity**, and **in compliance** with AMF rules. But FGM aims to do more than simply adhering to existing laws and standards. That is why we take care to both set up a framework for, and supervise, the professional fund managers to whom we entrust our assets. A **committee of experts** is tasked with administering the Investment Policy of the Foundation's Investment Fund. This committee also gives fund creators an opportunity to ask questions and make suggestions, again in a completely transparent manner. These procedures, which are exclusive to FGM, are one reason why it is able to produce the competitive returns it offers.

Finally, the administration fees we collect also help FGM fulfill its mission vis-à-vis the community. When organizations and philanthropists of all stripes come together and pool assets, it allows **resource sharing** and thus greater support for organizations that have fewer resources. In other words, when you entrust your fund to the Foundation of Greater Montréal, you are **engaging in double-impact philanthropy**. Thank you for your vote of confidence!